# Requirement to Release Pre-Election Fiscal Outlook Report

The Fiscal Integrity and Transparency Act requires the public release of a Pre‑Election Fiscal Outlook Report within 10 days of the issue of a writ for a Northern Territory general election.

In accordance with this requirement, the Report will be released on 18 August 2016 and will be available on the Department of Treasury and Finance website.

The Report will take into account non-policy changes and policy decisions approved since the 2016-17 Budget. The Treasurer will also be asked if there are any other commitments that the Under Treasurer may not be aware of so that these may also be incorporated into the Report.

The Report will provide preliminary information on the 2015-16 Budget outcome and updated fiscal estimates and projections for 2016-17 to 2019-20.

The Fiscal Integrity and Transparency Act does not include provisions in relation to the costing of election commitments. However for the previous three elections government and opposition parties requested the Under Treasurer to provide an assessment of whether the net cost of their election commitments would have a material effect on the estimates included in the Pre-Election Fiscal Outlook Report.

While there is no obligation on political parties to provide costings of commitments to Treasury, if requests similar to those in previous elections are made during the 2016 election, an assessment will be done on the following basis:

* A summary of expenditure and revenue pertaining to 2016 election commitments to be provided to Treasury by no later than 1pm on 22 August 2016; and
* If adequate information is provided for an assessment to be made, this will be completed and released publicly by 1pm on 25 August 2016.

Given the limited time available to undertake the assessment, no comment will be made on the estimates of expenditure and revenue except where they are demonstrably unachievable or are unlikely to be done within the timeframes outlined.