**Appendix B – Commercial Insurance Matrix**

| **COMMERCIAL INSURANCE MATRIX** | **If approved by the Accountable Officer** | **If approved by the Treasurer** |
| --- | --- | --- |
| **Can commercial insurance be acquired by…?** | | |
| Agencies subject to the *Financial Management Act 1995* (FMA), as listed in the Agency Arrangements Order | ✓  ≤ $10,000  and can demonstrate a net benefit to the Northern Territory (NT) | ✓  > $10,000  and can demonstrate a net benefit to the NT  Treasurer’s approval is mandatory for commercial insurance policies covering motor vehicles, office buildings and workers compensation regardless of the threshold |
| Government business divisions (GBD) | ✓ | ✓  professional indemnity insurance for appointed members of councils, boards and committees |
| **Can commercial insurance be acquired for…?** | | |
| NT Public Sector (NTPS) employees workers compensation  (while acting in the performance of their duty) | - | ✓ |
| NTPS employees workers compensation  (while acting in the performance of their duty) and commercial insurance is required due to interstate legislation | ✓ | ✓ |
| NTPS employees  (while acting in the performance of their duty internationally) | ✓  ≤ $10,000 | ✓  > $10,000 |
| International travel by NTPS employees | ✓  ≤ $10,000 | ✓  > $10,000 |
| Motor vehicles | - | ✓ |
| Office buildings | - | ✓ |
| Professional indemnity insurance for NT appointed members of councils, boards and committees | - | ✓ |
| Public liability | ✓  ≤ $10,000 | ✓  > $10,000 |
| Contractors/consultants | ✓  ≤ $10,000 | ✓  > $10,000 |
| Assets owned by or under effective control of the NT Government (other than motor vehicles and office buildings) | ✓  ≤ $10,000 | ✓  > $10,000 |
| NT owned property that is hired or loaned to an entity external | No | No |
| Public liability | ✓  ≤ $10,000 | ✓  > $10,000 |
| Professional indemnity | - | ✓  in accordance with Treasurer’s Direction on guarantees and indemnities |
| Financial risks | No | No |
| Legal costs in any action brought by an agency or GBD | No | No |
| Liability arising solely from a decision by an agency or GBD to terminate any contract or agreement | No | No |
| All other risks which are financially immeasurable and cannot be insured in the commercial insurance market | No | No |