**Appendix B – Commercial Insurance Matrix**

| **COMMERCIAL INSURANCE MATRIX** | **If approved by theAccountable Officer** | **If approved bythe Treasurer** |
| --- | --- | --- |
| **Can commercial insurance be acquired by…?** |
| Agencies subject to the *Financial Management Act 1995* (FMA), as listed in the Agency Arrangements Order | ✓≤ $10,000and can demonstrate a net benefit to the Northern Territory (NT) | ✓> $10,000and can demonstrate a net benefit to the NTTreasurer’s approval is mandatory for commercial insurance policies covering motor vehicles, office buildings and workers compensation regardless of the threshold |
| Government business divisions (GBD) | ✓ | ✓professional indemnity insurance for appointed members of councils, boards and committees |
| **Can commercial insurance be acquired for…?** |
| NT Public Sector (NTPS) employees workers compensation(while acting in the performance of their duty) | - | ✓ |
| NTPS employees workers compensation(while acting in the performance of their duty) and commercial insurance is required due to interstate legislation  | ✓ | ✓ |
| NTPS employees (while acting in the performance of their duty internationally) | ✓≤ $10,000 | ✓> $10,000 |
| International travel by NTPS employees | ✓≤ $10,000 | ✓> $10,000 |
| Motor vehicles | - | ✓ |
| Office buildings | - | ✓ |
| Professional indemnity insurance for NT appointed members of councils, boards and committees | - | ✓ |
| Public liability | ✓≤ $10,000 | ✓> $10,000 |
| Contractors/consultants | ✓≤ $10,000 | ✓> $10,000 |
| Assets owned by or under effective control of the NT Government (other than motor vehicles and office buildings) | ✓≤ $10,000 | ✓> $10,000 |
| NT owned property that is hired or loaned to an entity external  | No | No |
| Public liability | ✓≤ $10,000 | ✓> $10,000 |
| Professional indemnity | - | ✓in accordance with Treasurer’s Direction on guarantees and indemnities |
| Financial risks | No | No |
| Legal costs in any action brought by an agency or GBD | No | No |
| Liability arising solely from a decision by an agency or GBD to terminate any contract or agreement | No | No |
| All other risks which are financially immeasurable and cannot be insured in the commercial insurance market | No | No |