# Rates of return applied to balances transferred to Sunsuper

**Transfer to Sunsuper complete**

The transfer of NTGPASS Retained and Spouse accounts to Sunsuper was completed on Monday 15 February 2016, with the value of member investments paid to Sunsuper that afternoon.

As part of this process, the balances of all accounts were updated to reflect the NTGPASS investment returns applying immediately before the transfer.

**Investment returns**

NTGPASS investment returns are calculated and applied to members’ accumulation accounts on a weekly basis. Both weekly and financial year to date returns are posted on our website. Current and historical returns can be accessed on our website [www.super.nt.gov.au](http://www.super.nt.gov.au) under the NTGPASS/NTSSS tab.

Investment returns are also calculated for significant dates, such as the last day in a financial year and for the date of the successor fund transfer to Sunsuper.

As members will appreciate, superannuation is an investment and all investments carry a degree of risk, for example:

* the value of your account may go up and down
* investment returns can vary and future returns may be different to past returns
* investment returns are not guaranteed and your account value may increase or decrease, depending on the returns
* global and domestic economic conditions may impact the returns of various asset classes.

In the case of NTGPASS, investment returns can be positive or negative depending on prevailing market conditions and the value of the assets in which your account is invested. Importantly, the balance of your account will vary in line with the movement in these values and returns. In line with market conditions, there is precedent for NTGPASS declaring very low or negative returns for a financial year (for example, the Growth option returned -7.36%, -15.27% and 1.08% respectively for the 2007-08, 2008-09 and 2011‑12 financial years).

The financial year-to-date investment returns applied to NTGPASS accounts at the time of the transfer to Sunsuper are set out below, as are the relative movements in the major Australian, US and UK equity markets.

| **NTGPASS Option** | **YTD movement** |
| --- | --- |
| *Managed Cash* | 1.06% |
| *Conservative* | -0.92% |
| *Cautious* | -1.67% |
| *Growth* | -4.74% |
| *Assertive* | -6.17% |
| *Aggressive* | -8.65% |
|  |  |
| **Index** | **YTD movement** |
| *S & P ASX200* | -12.71% |
| *Dow Jones* | -9.34% |
| *FTSE 100* | -13.63% |

As can been seen by the returns in the table above, year to date, 2015‑16 has been a very difficult year for most of the NTGPASS investment options and for equity markets more generally.

All NTGPASS investment options other than Managed Cash have significant exposure to Australian and Global shares, with these ranging in aggregate from 21% in the Conservative option up to 84% in the Aggressive option (the default Growth option contains approximately 59% Australian and Global shares).

More detail on the NTGPASS investment options, the assets they contain and their respective risk levels, is set out on our website under the “Investment Returns” link, which becomes available once you click “NTGPASS/NTSSS”.

Importantly, if a negative rate of return was applied to your account at the time of the transfer to Sunsuper that rate reflects that the assets in which your account was invested had declined in value since the start of the financial year, consistent with all major stock indices.