



NORTHERN TERRITORY OF AUSTRALIA

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THE NORTHERN TERRITORY OF AUSTRALIA

Treasurer's Quarterly Financial Report

for the 6 months ended 31 December 2004

A handwritten signature in black ink, appearing to read 'Syd Stirling'.

Syd Stirling
Treasurer

NORTHERN TERRITORY OF AUSTRALIA
TREASURER'S QUARTERLY FINANCIAL REPORT
FOR THE 6 MONTHS ENDED 31 DECEMBER 2004

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Table 1

UNIFORM PRESENTATION FRAMEWORK GENERAL GOVERNMENT SECTOR OPERATING STATEMENT		
	YTD Dec 2004	Revised Budget 2004-05
	\$000	\$000
REVENUE		
Taxation revenue	151 441	280 089
Current grants and subsidies	992 726	2 036 944
Capital grants	37 657	75 381
Sales of goods and services	53 358	91 748
Interest income	9 941	16 942
Other	62 099	111 590
TOTAL REVENUE	1 307 223	2 612 694
EXPENSES		
Gross operating expenses	890 425	1 809 407
Depreciation	67 765	141 784
Employee expenses	521 668	1 008 040
Other operating expenses	300 993	659 583
Nominal superannuation interest expense	44 610	89 220
Other interest expense	66 830	127 431
Other property expenses	236	
Current transfers	281 606	519 230
Capital transfers	23 135	64 204
TOTAL EXPENSES	1 306 843	2 609 492
NET OPERATING BALANCE	380	3 202
<i>less</i>		
Net acquisition of non financial assets		
Purchases of non-financial assets	83 037	206 335
Sales of non-financial assets	- 20 840	- 28 380
<i>less</i> Depreciation	67 765	141 784
<i>plus</i> Change in inventories	- 322	
<i>plus</i> Other movements in non-financial assets	656	3 000
Total net acquisition of non financial assets	- 5 234	39 171
<i>equals</i>		
NET LENDING/ BORROWING (Fiscal balance)	5 614	- 35 969

Table 2

UNIFORM PRESENTATION FRAMEWORK GENERAL GOVERNMENT SECTOR BALANCE SHEET		
	YTD Dec 2004	Revised Budget 2004-05
	\$000	\$000
ASSETS		
Financial assets		
Cash and deposits	28 251	130 463
Advances paid	30 213	29 450
Investments, loans and placements	502 957	360 776
Other non-equity assets	97 447	113 594
Equity	1 658 007	1 626 618
Total financial assets	2 316 875	2 260 901
Non financial assets		
Land and fixed assets	3 554 613	3 588 574
Other non financial assets		
Total non-financial assets	3 554 613	3 588 574
TOTAL ASSETS	5 871 489	5 849 475
LIABILITIES		
Deposits held	133 423	135 168
Advances received	16 075	15 776
Borrowing	1 629 091	1 658 785
Superannuation liability	1 479 121	1 492 877
Other employee entitlements and provisions	341 338	334 956
Other non-equity liabilities	71 608	67 147
TOTAL LIABILITIES	3 670 656	3 704 709
NET WORTH	2 200 833	2 144 766
NET FINANCIAL WORTH (a)	-1 353 780	-1 443 808
NET DEBT (b)	1 217 168	1 289 040

(a) Net financial worth equals total financial assets minus total liabilities

(b) Net debt equals the sum of deposits held, advances received and borrowing, minus the sum of cash and deposits, advances paid and investments loans and placements

Table 3

UNIFORM PRESENTATION FRAMEWORK GENERAL GOVERNMENT SECTOR CASH FLOW STATEMENT		
	YTD Dec 2004	Revised Budget 2004-05
	\$000	\$000
Cash receipts from operating activities		
Taxes received	147 779	279 747
Receipts from sales of goods and services	57 271	90 543
Grants and subsidies received	1 030 044	2 112 825
Other receipts	79 467	122 090
Total operating receipts	1 314 561	2 605 205
Cash payments for operating activities		
Payment for goods and services	- 843 767	-1 713 167
Grants and subsidies paid	- 285 580	- 583 489
Interest paid	- 66 932	- 127 767
Other payments	- 236	
Total operating payments	-1 196 514	-2 424 423
NET CASH FLOWS FROM OPERATING ACTIVITIES	118 047	180 782
Net cash flows from investments in non-financial assets		
Sales of non-financial assets	20 840	28 380
Purchases of non-financial assets	- 83 037	- 206 335
Net cash flows from investments in non-financial assets	- 62 198	- 177 955
Net cash flows from investments in financial assets for policy purposes (a)	4 011	1 040
Net cash flows from investments in financial assets for liquidity purposes	- 31 903	96 520
NET CASH FLOWS FROM INVESTING ACTIVITIES	- 90 090	- 80 395
Net cash flows from financing activities		
Advances received (net)	- 31	- 329
Borrowing (net)	- 5 255	23 080
Deposits received (net)	- 57 303	- 55 558
Distributions paid		
Other financing (net)		
NET CASH FLOWS FROM FINANCING ACTIVITIES	- 62 589	- 32 807
NET INCREASE/ DECREASE IN CASH HELD	- 34 633	67 581
Net cash from operating activities and investments in non financial assets	55 849	2 827
Finance leases and similar arrangements		- 3 000
SURPLUS (+) / DEFICIT (-) (b)	55 849	- 173

(a) Includes equity acquisitions, disposals and privatisations (net).

(b) Equates to net cash flows from operating activities plus net cash flows from investments in non financial assets, less finance leases.

Table 4

**UNIFORM PRESENTATION FRAMEWORK
PUBLIC NON-FINANCIAL CORPORATIONS SECTOR
OPERATING STATEMENT**

	YTD Dec 2004	Revised Budget 2004-05
	\$000	\$000
REVENUE		
Taxation revenue		
Current grants and subsidies	64 657	121 525
Capital grants	4 967	13 037
Sales of goods and services	174 290	390 487
Interest income	8 561	13 847
Other	36 891	49 882
TOTAL REVENUE	289 366	588 778
EXPENSES		
Gross operating expenses	238 079	496 614
Depreciation	35 604	71 071
Employee expenses	26 246	46 806
Other operating expenses	176 229	378 737
Nominal superannuation interest expense		
Other interest expense	25 498	50 558
Other property expenses	18 280	36 064
Current transfers	1 731	1 820
Capital transfers	1 138	1 668
TOTAL EXPENSES	284 726	586 724
NET OPERATING BALANCE	4 640	2 054
<i>less</i>		
Net acquisition of non financial assets		
Purchases of non-financial assets	84 182	141 161
Sales of non-financial assets	- 16 196	- 25 120
<i>less</i> Depreciation	35 604	71 071
<i>plus</i> Change in inventories	- 1 470	
<i>plus</i> Other movements in non-financial assets	3 211	8 500
Total net acquisition of non financial assets	34 123	53 470
<i>equals</i>		
NET LENDING/ BORROWING (Fiscal balance)	- 29 483	- 51 416

Table 5

**UNIFORM PRESENTATION FRAMEWORK
PUBLIC NON-FINANCIAL CORPORATIONS SECTOR
BALANCE SHEET**

	YTD Dec 2004	Revised Budget 2004-05
	\$000	\$000
ASSETS		
Financial assets		
Cash and deposits	78 043	75 755
Advances paid	165 632	154 804
Investments, loans and placements		
Other non-equity assets	83 032	76 460
Equity	3	2
Total financial assets	326 710	307 021
Non financial assets		
Land and fixed assets	2 010 402	2 018 394
Other non financial assets		
Total non-financial assets	2 010 402	2 018 394
TOTAL ASSETS	2 337 112	2 325 415
LIABILITIES		
Deposits held	1 976	1 893
Advances received	318 904	302 160
Borrowing	348 163	350 468
Superannuation liability		
Other employee entitlements and provisions	57 073	79 740
Other non-equity liabilities	43 958	50 127
TOTAL LIABILITIES	770 074	784 388
<i>Shares and Other Contributed Capital</i>	<i>1 567 064</i>	<i>1 541 027</i>
NET WORTH		
NET FINANCIAL WORTH (a)	- 443 364	- 477 367
NET DEBT (b)	425 368	423 962

(a) Net financial worth equals total financial assets minus total liabilities

(b) Net debt equals the sum of deposits held, advances received and borrowing, minus the sum of cash and deposits, advances paid and investments loans and placements

Table 6

**UNIFORM PRESENTATION FRAMEWORK
PUBLIC NON-FINANCIAL CORPORATIONS SECTOR
CASH FLOW STATEMENT**

	YTD Dec 2004	Revised Budget 2004-05
	\$000	\$000
Cash receipts from operating activities		
Taxes received		
Receipts from sales of goods and services	148 934	383 943
Grants and subsidies received	31 321	66 771
Other receipts	72 179	122 904
Total operating receipts	252 434	573 618
Cash payments for operating activities		
Payment for goods and services	- 194 338	- 423 735
Grants and subsidies paid	- 1 847	- 3 488
Interest paid	- 25 427	- 50 589
Other payments		
Total operating payments	- 221 611	- 477 812
NET CASH FLOWS FROM OPERATING ACTIVITIES	30 822	95 806
Net cash flows from investments in non-financial assets		
Sales of non-financial assets	16 196	25 120
Purchases of non-financial assets	- 84 182	- 141 161
Net cash flows from investments in non-financial assets	- 67 986	- 116 041
Net cash flows from investments in financial assets for policy purposes (a)	- 11 327	- 391
Net cash flows from investments in financial assets for liquidity purposes		
NET CASH FLOWS FROM INVESTING ACTIVITIES	- 79 312	- 116 432
Net cash flows from financing activities		
Advances received (net)	16 744	
Borrowing (net)	- 12 010	- 9 705
Deposits received (net)	83	
Distributions paid	- 20 180	- 35 811
Other financing (net)		
NET CASH FLOWS FROM FINANCING ACTIVITIES	- 15 364	- 45 516
NET INCREASE/ DECREASE IN CASH HELD	- 63 854	- 66 142
Net cash from operating activities and investments in non financial assets	- 37 163	- 20 235
Distributions paid	- 20 180	- 35 811
Finance leases and similar arrangements		
SURPLUS (+) / DEFICIT (-) (b)	- 57 344	- 56 046

(a) Includes equity acquisitions, disposals and privatisations (net).

(b) Equates to net cash flows from operating activities plus net cash flows from investments in non financial assets, less finance leases.

Table 7

UNIFORM PRESENTATION FRAMEWORK NON-FINANCIAL PUBLIC SECTOR OPERATING STATEMENT		
	YTD Dec 2004	Revised Budget 2004-05
	\$000	\$000
REVENUE		
Taxation revenue	149 378	276 831
Current grants and subsidies	992 653	2 037 081
Capital grants	37 657	75 381
Sales of goods and services	200 709	448 342
Interest income	15 381	28 045
Other	77 700	122 398
TOTAL REVENUE	1 473 479	2 988 078
EXPENSES		
Gross operating expenses	1 096 499	2 265 860
Depreciation	103 369	212 855
Employee expenses	543 996	1 051 836
Other operating expenses	449 134	1 001 169
Nominal superannuation interest expense	44 610	89 220
Other interest expense	89 208	175 245
Other property expenses	228	
Current transfers	218 607	399 662
Capital transfers	19 307	52 835
TOTAL EXPENSES	1 468 458	2 982 822
NET OPERATING BALANCE	5 020	5 256
<i>less</i>		
Net acquisition of non financial assets		
Purchases of non-financial assets	167 219	347 496
Sales of non-financial assets	- 37 036	- 53 500
<i>less</i> Depreciation	103 369	212 855
<i>plus</i> Change in inventories	- 1 792	
<i>plus</i> Other movements in non-financial assets	3 867	11 500
Total net acquisition of non financial assets	28 889	92 641
<i>equals</i>		
NET LENDING/ BORROWING (Fiscal balance)	- 23 868	- 87 385

Table 8

UNIFORM PRESENTATION FRAMEWORK NON-FINANCIAL PUBLIC SECTOR BALANCE SHEET		
	YTD Dec 2004	Revised Budget 2004-05
	\$000	\$000
ASSETS		
Financial assets		
Cash and deposits	30 592	133 278
Advances paid	195 846	184 254
Investments, loans and placements	502 957	360 776
Other non-equity assets	134 354	145 238
Equity	90 971	85 593
Total financial assets	954 720	909 139
Non financial assets		
Land and fixed assets	5 565 016	5 606 968
Other non financial assets		
Total non-financial assets	5 565 016	5 606 968
TOTAL ASSETS	6 519 736	6 516 107
LIABILITIES		
Deposits held	59 698	64 121
Advances received	334 979	317 936
Borrowing	1 977 254	2 009 253
Superannuation liability	1 479 121	1 492 877
Other employee entitlements and provisions	360 979	375 157
Other non-equity liabilities	106 873	111 997
TOTAL LIABILITIES	4 318 903	4 371 341
<i>Shares and Other Contributed Capital</i>		
NET WORTH	2 200 833	2 144 766
NET FINANCIAL WORTH (a)	-3 364 183	-3 462 202
NET DEBT (b)	1 642 536	1 713 002

(a) Net financial worth equals total financial assets minus total liabilities

(b) Net debt equals the sum of deposits held, advances received and borrowing, minus the sum of cash and deposits, advances paid and investments loans and placements

Table 9

UNIFORM PRESENTATION FRAMEWORK NON-FINANCIAL PUBLIC SECTOR CASH FLOW STATEMENT		
	YTD Dec 2004	Revised Budget 2004-05
	\$000	\$000
Cash receipts from operating activities		
Taxes received	145 780	276 524
Receipts from sales of goods and services	182 954	440 593
Grants and subsidies received	1 026 054	2 112 962
Other receipts	93 178	138 642
Total operating receipts	1 447 966	2 968 721
Cash payments for operating activities		
Payment for goods and services	-1 012 337	-2 099 780
Grants and subsidies paid	- 217 729	- 452 552
Interest paid	- 88 984	- 175 612
Other payments	- 228	
Total operating payments	-1 319 278	-2 727 944
NET CASH FLOWS FROM OPERATING ACTIVITIES	128 689	240 777
Net cash flows from investments in non-financial assets		
Sales of non-financial assets	37 036	53 500
Purchases of non-financial assets	- 167 219	- 347 496
Net cash flows from investments in non-financial assets	- 130 183	- 293 996
Net cash flows from investments in financial assets for policy purposes (a)	- 7 316	649
Net cash flows from investments in financial assets for liquidity purposes	- 31 903	96 520
NET CASH FLOWS FROM INVESTING ACTIVITIES	- 169 402	- 196 827
Net cash flows from financing activities		
Advances received (net)	16 714	- 329
Borrowing (net)	- 17 266	13 375
Deposits received (net)	5 141	9 565
Distributions paid		
Other financing (net)		
NET CASH FLOWS FROM FINANCING ACTIVITIES	4 589	22 611
NET INCREASE/ DECREASE IN CASH HELD	- 36 126	66 562
Net cash from operating activities and investments in non financial assets	- 1 494	- 53 219
Distributions paid		
Finance leases and similar arrangements		- 3 000
SURPLUS (+) / DEFICIT (-) (b)	- 1 494	- 56 219

(a) Includes equity acquisitions, disposals and privatisations (net).

(b) Equates to net cash flows from operating activities plus net cash flows from investments in non financial assets, less finance leases.

PART 2

Table 10

NORTHERN TERRITORY BUDGET SECTOR
OPERATING EXPENSES BY AGENCY

	YTD	Revised
	Dec	Budget
	2004	2004-05
	\$000	\$000
General Government	2 327 559	4 655 084
Auditor General's Office	1 607	2 784
Northern Territory Electoral Commission	458	1 472
Ombudsman's Office	1 151	2 121
Department of the Chief Minister	24 025	46 908
Department of the Legislative Assembly	9 020	18 195
Northern Territory Tourist Commission	13 836	37 803
Territory Discoveries	2 196	4 983
Department of Community Development, Sport and Cultural Affairs	115 702	232 875
Northern Territory Treasury	52 249	108 494
Department of Employment, Education and Training	305 329	554 419
Office of the Commissioner for Public Employment	3 431	8 309
Department of Justice	62 112	120 633
Department of Health and Community Services	322 687	644 027
Department of Business, Industry and Resource Development	43 002	89 046
Northern Territory Police, Fire and Emergency Services	86 108	174 234
Department of Corporate and Information Services	48 801	100 206
Data Centre Services	7 094	15 362
Government Printing Office	2 796	5 920
NT Fleet	11 116	22 385
Aboriginal Areas Protection Authority	1 502	2 943
Department of Infrastructure, Planning and Environment	146 578	304 554
Construction Division	19 943	34 632
Land Development Corporation	625	1 283
Territory Wildlife Parks	5 269	11 370
Central Holding Authority	1 040 921	2 110 126
Public Non Financial Corporations	59 683	129 970
Darwin Bus Service	3 267	6 502
Darwin Port Corporation	6 958	21 575
Territory Housing	49 458	101 893
Public Financial Corporations	76 270	156 439
Northern Territory Treasury Corporation	76 270	156 439
