

# Private new capital expenditure

December quarter 2021 | Economic brief

## Private new capital expenditure

Private new capital expenditure	NT	Aust
Change in quarter (seasonally adjusted)	↓1.6%	↑1.1%
Year-on-year change (original)	↑15.0%	↑8.9%

Private new capital expenditure in the Territory decreased by 1.6% to \$565 million in the December quarter 2021 in seasonally adjusted terms. The increase reflects a 10.5% decrease in expenditure on equipment, plant and machinery, partly offset by a 2.6% increase in expenditure on buildings and structures.

The Territory reported the fourth weakest result in private new capital expenditure of the jurisdictions in the quarter. Other jurisdictions reported changes ranging from a 9.8% decrease in Tasmania to a 12.0% increase in the Australian Capital Territory. Nationally, seasonally adjusted private new capital expenditure increased by 1.1%.

In 2021, private new capital expenditure in the Territory increased by 15.0% to \$2.0 billion (Chart 1). The Territory recorded the fourth largest increase of the jurisdictions, which ranged from a decrease of 1.1% in Queensland to an increase of 35.3% in Tasmania.

Nationally, private new capital expenditure increased by 8.9% to \$132 billion in year-on-year terms. On an industry basis, other industries (non-mining and manufacturing) was the largest contributor to the increase in national private new capital expenditure, up by 10.6% to \$85 billion (Chart 2).

## Buildings and structures

In the December quarter 2021, the seasonally adjusted value of private new capital expenditure on buildings and structures in the Territory increased by 2.6% to \$393 million.

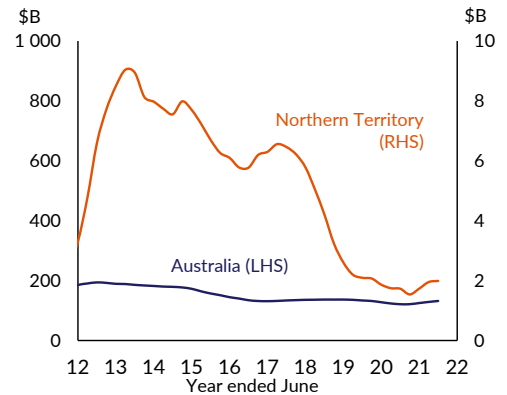
In 2021, private new capital expenditure on buildings and structures in the Territory increased by 14.2% to \$1.3 billion (Chart 3).

## Equipment, plant and machinery

In the December quarter 2021, the seasonally adjusted value of private new capital expenditure on equipment, plant and machinery in the Territory decreased by 10.5% to \$171 million.

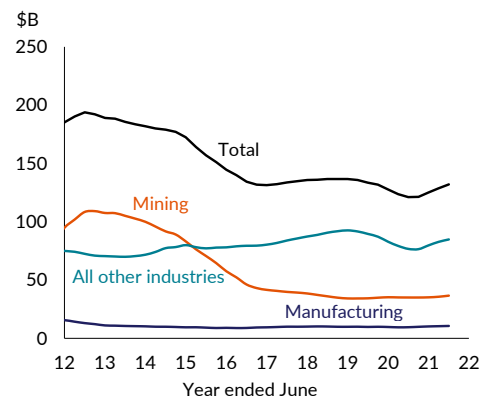
In 2021, private new capital expenditure on equipment, plant and machinery in the Territory increased by 16.6% to \$688 million.

Chart 1: Private new capital expenditure (moving annual total, original, inflation adjusted)



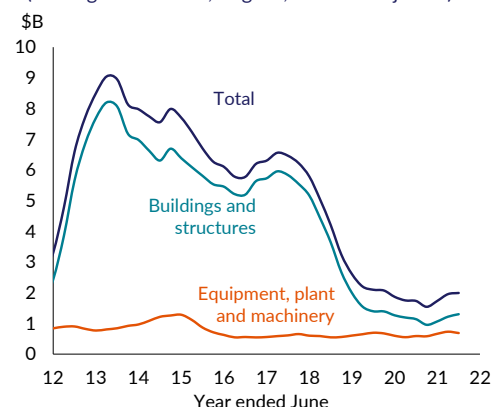
Source: ABS Cat. No.5625.0

Chart 2: Private new capital expenditure by industry, Australia (moving annual total, original)



Source: ABS Cat. No.5625.0

Chart 3: Territory private new capital expenditure (moving annual total, original, inflation adjusted)



Source: ABS Cat. No.5625.0

Table 1: Private new capital expenditure (inflation adjusted)

	Period				Change		
	Dec qtr 20	Sep qtr 21	Dec qtr 21	Year to date	Quarterly <sup>1</sup>	Annual <sup>2</sup>	Year-on-year <sup>3</sup>
<b>Northern Territory</b>							
Value (\$M)							
Original	531	582	568	1 990	-2.4%	7.0%	15.0%
– buildings and structures	312	383	393	1 302	2.6%	26.0%	14.2%
– equipment, plant and machinery	219	199	175	688	-12.1%	-20.1%	16.6%
Seasonally adjusted	526	574	565	1 988	-1.6%	7.4%	
– buildings and structures	312	383	393	1 302	2.6%	26.0%	
– equipment, plant and machinery	214	191	171	685	-10.5%	-20.1%	
Trend							
– trend series suspended from the March 2020 release							
<b>Australia</b>							
Value (\$M)							
Original	32 716	31 888	35 912	131 924	12.6%	9.8%	8.9%
– buildings and structures	16 929	16 659	18 803	67 753	12.9%	11.1%	5.5%
– equipment, plant and machinery	15 787	15 228	17 109	64 169	12.4%	8.4%	12.7%
Seasonally adjusted	30 358	32 978	33 339	131 880	1.1%	9.8%	
– buildings and structures	15 697	17 066	17 449	67 687	2.2%	11.2%	
– equipment, plant and machinery	14 661	15 913	15 890	64 194	-0.1%	8.4%	
Trend							
– trend series suspended from the March 2020 release							

1 Compares the latest quarter with the previous quarter.

2 Compares the latest quarter with the same quarter in the previous year.

3 Compares the year up to and including the latest quarter with the previous year.

Caution is advised when using quarterly data for the Territory, which is often derived from small samples and highly volatile.

Source: Department of Treasury and Finance; ABS Cat. No. 5625.0

Caution is advised when using monthly data for the Territory, as it is often derived from small samples and can be highly volatile. Although due care has been exercised in preparing this material, no responsibility is accepted for any errors or omission.

## More information

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