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THE NORTHERN TERRITORY OF AUSTRALIA

Treasurer's Quarterly Financial Report

for the 6 months ended 31 December 2005

A handwritten signature in black ink, appearing to read 'Syd Stirling'.

Syd Stirling
Treasurer

NORTHERN TERRITORY OF AUSTRALIA
TREASURER'S QUARTERLY FINANCIAL REPORT
FOR THE 6 MONTHS ENDED 31 DECEMBER 2005

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Table 1

General Government Sector Operating Statement

	YTD Dec 2005	Revised Budget 2005-06
	\$000	\$000
REVENUE		
Taxation revenue	213 668	317 430
Current grants and subsidies	1 119 407	2 159 124
Capital grants	23 211	68 897
Sales of goods and services	53 902	103 072
Interest income	8 717	16 215
Other	70 033	122 555
TOTAL REVENUE	1 488 937	2 787 293
EXPENSES		
Gross operating expenses	967 977	1 960 661
Depreciation	70 111	137 415
Employee expenses	591 333	1 143 047
Other operating expenses	306 533	680 199
Nominal superannuation interest expense	47 537	95 073
Other interest expenses	59 547	117 573
Other property expenses	229	
Current transfers	291 043	551 415
Capital transfers	30 297	73 945
TOTAL EXPENSES	1 396 631	2 798 667
NET OPERATING BALANCE	92 306	- 11 374
<i>less</i>		
Net acquisition of non financial assets		
Purchases of non financial assets	110 819	272 876
Sales of non financial assets	- 11 647	- 33 993
<i>less</i> Depreciation	70 111	137 415
<i>plus</i> Change in inventories	- 507	
<i>plus</i> Other movements in non financial assets	5 193	25 332
Total net acquisition of non financial assets	33 747	126 800
<i>equals</i>		
NET LENDING/BORROWING (Fiscal balance)	58 560	- 138 174

Table 2

General Government Sector Balance Sheet

	YTD Dec 2005	Revised Budget 2005-06
	\$000	\$000
ASSETS		
Financial assets		
Cash and deposits	2 810	33 865
Advances paid	63 620	74 787
Investments, loans and placements	619 986	423 790
Other non equity assets	96 305	110 605
Equity	1 943 965	2 026 645
Total financial assets	2 726 687	2 670 533
Non financial assets		
Land and fixed assets	3 622 706	3 712 989
Other non financial assets		
Total non financial assets	3 622 706	3 712 989
TOTAL ASSETS	6 349 392	6 382 681
LIABILITIES		
Deposits held	89 082	109 102
Advances received	23 642	22 920
Borrowing	1 642 425	1 658 921
Superannuation liability	1 748 562	1 735 793
Other employee entitlements and provisions	362 623	355 108
Other non equity liabilities	71 675	75 542
TOTAL LIABILITIES	3 938 009	3 957 386
NET WORTH	2 411 384	2 425 295
NET FINANCIAL WORTH (a)	-1 211 322	-1 287 694
NET DEBT (b)	1 068 733	1 258 501

(a) Net financial worth equals total financial assets minus total liabilities.

(b) Net debt equals the sum of deposits held, advances received and borrowing, minus the sum of cash and deposits, advances paid, and investments, loans and placements.

Table 3

General Government Sector Cash Flow Statement

	YTD Dec 2005	Revised Budget 2005-06
	\$000	\$000
Cash receipts from operating activities		
Taxes received	214 543	316 930
Receipts from sales of goods and services	39 536	103 473
Grants and subsidies received	1 142 618	2 228 021
Other receipts	103 873	136 378
Total operating receipts	1 500 571	2 784 802
Cash payments for operating activities		
Payment for goods and services	- 908 756	- 1 846 402
Grants and subsidies paid	- 312 834	- 625 360
Interest paid	- 59 382	- 117 593
Other payments	- 1 022	
Total operating payments	- 1 281 993	- 2 589 355
NET CASH FLOWS FROM OPERATING ACTIVITIES	218 577	195 447
Net cash flows from investments in non financial assets		
Sales of non financial assets	11 647	33 993
Purchases of non financial assets	- 110 819	- 272 876
Net cash flows from investments in non financial assets	- 99 172	- 238 883
Net cash flows from investments in financial assets for policy purposes (a)	5 764	- 5 099
Net cash flows from investments in financial assets for liquidity purposes	- 148 342	40 310
NET CASH FLOWS FROM INVESTING ACTIVITIES	- 241 750	- 203 672
Net cash flows from financing activities		
Advances received (net)	687	- 329
Borrowing (net)	- 644	- 3 543
Deposits received (net)	731	20 753
Distributions paid		
Other financing (net)		
NET CASH FLOWS FROM FINANCING ACTIVITIES	774	16 881
NET INCREASE (+)/DECREASE (-) IN CASH HELD	- 22 399	8 657
Net cash from operating activities and investments in non financial assets	119 405	- 43 436
Finance leases and similar arrangements	- 5 426	- 24 812
SURPLUS (+)/DEFICIT (-)	113 979	- 68 248

(a) Includes equity acquisitions, disposals and privatisations (net).

Table 4

Public Non Financial Corporation Sector Operating Statement

	YTD Dec 2005	Revised Budget 2005-06
	\$000	\$000
REVENUE		
Current grants and subsidies	70 423	127 819
Capital grants	9 774	13 303
Sales of goods and services	204 358	403 721
Interest income	7 579	15 359
Other	9 556	38 207
TOTAL REVENUE	301 690	598 409
EXPENSES		
Gross operating expenses	262 068	502 050
Depreciation	38 377	77 242
Employee expenses	28 100	52 195
Other operating expenses	195 590	372 613
Other interest expenses	25 701	52 411
Other property expenses	15 194	28 138
Current transfers	1 948	1 154
Capital transfers	1 159	995
TOTAL EXPENSES	306 071	584 748
NET OPERATING BALANCE	-4 381	13 661
<i>less</i>		
Net acquisition of non financial assets		
Purchases of non financial assets	64 440	129 818
Sales of non financial assets	-17 594	-31 620
<i>less</i> Depreciation	38 377	77 242
<i>plus</i> Change in inventories	2 162	
<i>plus</i> Other movements in non financial assets	5 851	6 000
Total net acquisition of non financial assets	16 482	26 956
<i>equals</i>		
NET LENDING/BORROWING (Fiscal balance)	-20 863	-13 295

Table 5

Public Non Financial Corporation Sector Balance Sheet

	YTD Dec 2005	Revised Budget 2005-06
	\$000	\$000
ASSETS		
Financial assets		
Cash and deposits	39 992	43 720
Investments, loans and placements	194 762	193 894
Other non equity assets	84 619	83 282
Equity		
Total financial assets	319 373	320 896
Non financial assets		
Land and fixed assets	2 296 904	2 390 409
Other non financial assets		
Total non financial assets	2 296 904	2 390 409
TOTAL ASSETS	2 616 277	2 711 305
LIABILITIES		
Deposits held	4 293	1 806
Advances received	391 747	355 558
Borrowing	324 471	344 304
Superannuation liability		
Other employee entitlements and provisions	39 662	51 906
Other non equity liabilities	42 774	54 948
TOTAL LIABILITIES	802 947	808 522
Shares and other contributed capital	1 813 333	1 902 783
NET WORTH		
NET FINANCIAL WORTH (a)	- 483 573	- 487 626
NET DEBT (b)	485 757	464 054

(a) Net financial worth equals total financial assets minus total liabilities.

(b) Net debt equals the sum of deposits held, advances received and borrowing, minus the sum of cash and deposits, advances paid, and investments, loans and placements.

Table 6

Public Non Financial Corporation Sector Cash Flow Statement

	YTD Dec 2005	Revised Budget 2005-06
	\$000	\$000
Cash receipts from operating activities		
Receipts from sales of goods and services	192 571	404 281
Grants and subsidies received	41 860	64 420
Other receipts	58 776	124 268
Total operating receipts	293 207	592 969
Cash payments for operating activities		
Payment for goods and services	-225 379	-418 404
Grants and subsidies paid	-2 153	-2 149
Interest paid	-25 722	-52 402
Other payments		
Total operating payments	-253 255	-472 955
NET CASH FLOWS FROM OPERATING ACTIVITIES	39 953	120 014
Net cash flows from investments in non financial assets		
Sales of non financial assets	17 594	31 620
Purchases of non financial assets	-64 440	-129 818
Net cash flows from investments in non financial assets	-46 847	-98 198
Net cash flows from investments in financial assets for policy purposes (a)	-14 092	-13 490
Net cash flows from investments in financial assets for liquidity purposes		
NET CASH FLOWS FROM INVESTING ACTIVITIES	-60 939	-111 688
Net cash flows from financing activities		
Advances received (net)	56 189	20 000
Borrowing (net)	-4 746	8 156
Deposits received (net)	2 487	
Distributions paid	-31 229	-31 042
Other financing (net)	5 000	5 000
NET CASH FLOWS FROM FINANCING ACTIVITIES	27 701	2 114
NET INCREASE (+)/DECREASE (-) IN CASH HELD	6 713	10 440
Net cash from operating activities and investments in non financial assets	-6 894	21 816
Distributions paid	-31 229	-31 042
Finance leases and similar arrangements		
SURPLUS (+)/DEFICIT (-)	-38 123	-9 226

(a) Includes equity acquisitions, disposals and privatisations (net).

Table 7

Non Financial Public Sector Operating Statement

	YTD Dec 2005	Revised Budget 2005-06
	\$000	\$000
REVENUE		
Taxation revenue	211 278	313 815
Current grants and subsidies	1 119 325	2 159 124
Capital grants	23 211	68 897
Sales of goods and services	229 988	475 939
Interest income	15 243	29 117
Other	61 075	129 624
TOTAL REVENUE	1 660 120	3 176 516
EXPENSES		
Gross operating expenses	1 196 071	2 425 242
Depreciation	108 489	214 657
Employee expenses	614 759	1 189 728
Other operating expenses	472 823	1 020 857
Nominal superannuation interest expense	47 537	95 073
Other interest expenses	84 196	167 527
Other property expenses	223	
Current transfers	222 487	429 750
Capital transfers	21 681	56 637
TOTAL EXPENSES	1 572 195	3 174 229
NET OPERATING BALANCE	87 925	2 287
<i>less</i>		
Net acquisition of non financial assets		
Purchases of non financial assets	175 259	402 694
Sales of non financial assets	-29 241	-65 613
<i>less</i> Depreciation	108 489	214 657
<i>plus</i> Change in inventories	1 655	
<i>plus</i> Other movements in non financial assets	11 044	31 332
Total net acquisition of non financial assets	50 229	153 756
<i>equals</i>		
NET LENDING/BORROWING (Fiscal balance)	37 696	- 151 469

Table 8

Non Financial Public Sector Balance Sheet

	YTD Dec 2005	Revised Budget 2005-06
	\$000	\$000
ASSETS		
Financial assets		
Cash and deposits	7 837	39 537
Advances paid	258 382	268 681
Investments, loans and placements	619 986	423 790
Other non equity assets	156 473	156 070
Equity	130 635	123 864
Total financial assets	1 173 313	1 011 942
Non financial assets		
Land and fixed assets	5 919 609	6 103 398
Other non financial assets		
Total non financial assets	5 919 609	6 103 398
TOTAL ASSETS	7 092 922	7 115 340
LIABILITIES		
Deposits held	58 409	72 860
Advances received	415 389	378 478
Borrowing	1 966 896	2 003 225
Superannuation liability	1 748 562	1 735 793
Other employee entitlements and provisions	384 561	376 036
Other non equity liabilities	107 722	123 653
TOTAL LIABILITIES	4 681 538	4 690 045
NET WORTH	2 411 384	2 425 295
NET FINANCIAL WORTH (a)	-3 508 226	-3 678 103
NET DEBT (b)	1 554 490	1 722 555

(a) Net financial worth equals total financial assets minus total liabilities.

(b) Net debt equals the sum of deposits held, advances received and borrowing, minus the sum of cash and deposits, advances paid, and Investments, loans and placements.

Table 9

Non Financial Public Sector Cash Flow Statement

	YTD Dec 2005	Revised Budget 2005-06
	\$000	\$000
Cash receipts from operating activities		
Taxes received	212 181	313 315
Receipts from sales of goods and services	203 212	476 793
Grants and subsidies received	1 142 869	2 228 021
Other receipts	90 905	150 449
Total operating receipts	1 649 166	3 168 578
Cash payments for operating activities		
Payment for goods and services	-1 102 139	-2 230 234
Grants and subsidies paid	- 234 709	- 486 387
Interest paid	- 84 001	- 167 538
Other payments	- 1 016	
Total operating payments	-1 421 865	-2 884 159
NET CASH FLOWS FROM OPERATING ACTIVITIES	227 301	284 419
Net cash flows from investments in non financial assets		
Sales of non financial assets	29 241	65 613
Purchases of non financial assets	- 175 259	- 402 694
Net cash flows from investments in non financial assets	- 146 018	- 337 081
Net cash flows from investments in financial assets for policy purposes (a)	- 3 328	- 13 589
Net cash flows from investments in financial assets for liquidity purposes	- 148 342	40 310
NET CASH FLOWS FROM INVESTING ACTIVITIES	- 297 689	- 310 360
Net cash flows from financing activities		
Advances received (net)	56 874	19 671
Borrowing (net)	- 5 390	4 613
Deposits received (net)	- 2 499	11 955
Distributions paid		
Other financing (net)		
NET CASH FLOWS FROM FINANCING ACTIVITIES	48 985	36 239
NET INCREASE (+)/DECREASE (-) IN CASH HELD	- 21 403	10 299
Net cash from operating activities and investments in non financial assets	81 283	- 52 662
Distributions paid		
Finance leases and similar arrangements	- 5 426	- 24 812
SURPLUS (+)/DEFICIT (-)	75 856	- 77 474

(a) Includes equity acquisitions, disposals and privatisations (net).