# **Construction work done**

#### September quarter 2024 | Economic brief

Construction work done	NT	Aust
Change in the quarter (seasonally adjusted)	<b>4.2%</b>	<b>1</b> .6%
Change in the quarter (trend)	<b>1</b> 0.9%	<b>1</b> 0.7%
Year-ended change (seasonally adjusted)	<b>1</b> 5.3%	<b>1</b> 3.2%
Year-ended change (trend)	<b>1</b> 3.3%	<b>1</b> .9%

In the September quarter 2024, trend construction work done in the Territory increased by 0.9% to \$921 million. This was due to an increase of 3.4% in engineering work done to \$608 million, partly offset by a decline of 3.6% in building work done to \$313 million (Chart 1). Nationally, the value of construction work done increased by 0.7%.

The value of construction work done in the Territory increased by 3.3% over the year to September quarter 2024, the third strongest result of the jurisdictions. Other jurisdictions ranged from a decline of 10.5% in the Australian Capital Territory to an increase of 12.1% in Western Australia (Chart 2). Nationally, the value of total construction work done increased by 1.9% over the year.

#### **Engineering work done**

The value of engineering work done in the Territory increased by 6.4% compared to September guarter 2023 in trend terms. The Territory experienced a period of very significant engineering construction activity from 2013 to 2018 associated with the globally significant Ichthys LNG project. Given that the Territory is a small open economy, major projects have a very large impact on headline construction indicators.

## Building work done

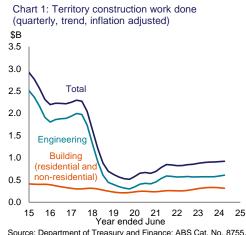
The value of building work done in the Territory declined by 2.1% compared to September quarter 2023 in trend terms.

## Residential building work done

In original terms, September quarter 2024 the value of residential building work done declined by 12.4% to \$88 million over the year to September quarter 2024 (Chart 3). This reflects a decline of 27.4% in new houses, partly offset by an increase of 31.9% in new units and townhouses (new other residential), and an increase of 9.9% in alterations and additions.

# Non-residential building work done

In original terms, September guarter 2024 the value of non-residential building work done in the Territory declined by 10.9% to \$199 million over the year to September guarter 2024. This reflects a decline of 1.1% in public sector work done to \$149 million, and a decline of 30.9% in private sector work done to \$51 million.



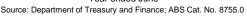


Chart 2: Construction work done (year-ended change, trend, inflation adjusted)



ACT NSW SA Tas Vic NT Qld WA Aust Source: Department of Treasury and Finance; ABS Cat. No. 8755.0

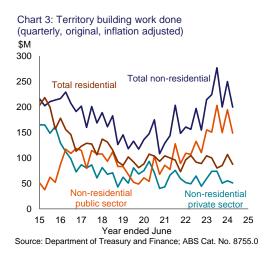




Table 1: Construction work done (\$M, chain volume)

	Period			Change			
	Sep qtr 23	Jun qtr 24	Sep qtr 24	Year to date	Quarterly <sup>1</sup>	Year-ended <sup>2</sup>	Year-average <sup>3</sup>
Northern Territory							
Total construction							
Original	868	966	914	3 663	n.p.	5.3%	6.2%
Seasonally adjusted	870	957	916	3 663	-4.2%	5.3%	
Trend	891	913	921	3 639	0.9%	3.3%	
Building							
Original	324	356	287	1 284	n.p.	-11.4%	9.5%
Residential	100	107	88	359	n.p.	-12.4%	-6.5%
– new houses	64	54	47	197	n.p.	-27.4%	-18.3%
- new other residential	7	7	10	25	n.p.	31.9%	-17.7%
- alterations and additions	28	45	31	137	n.p.	9.9%	21.8%
Non-residential	224	249	199	925	n.p.	-10.9%	17.2%
– public sector	150	194	149	695	n.p.	-1.1%	26.9%
– private sector	74	55	51	230	n.p.	-30.9%	-4.8%
Seasonally adjusted	326	347	289	1 284	-16.6%	-11.3%	
Trend	319	324	313	1 297	-3.6%	-2.1%	
Engineering							
Original	544	610	627	2 378	n.p.	15.3%	4.6%
Seasonally adjusted	544	610	627	2 378	2.9%	15.3%	
Trend	572	588	608	2 342	3.4%	6.4%	
Australia							
Total construction							
Original	71 912	75 209	74 107	289 478	n.p.	3.1%	4.5%
Seasonally adjusted	71 094	72 185	73 345	289 548	1.6%	3.2%	
Trend	71 479	72 367	72 839	289 052	0.7%	1.9%	

 $\ensuremath{1}$  Compares the latest quarter with the previous quarter.

2 Compares the latest quarter with the same quarter last year.

3 Compares the 4 quarters up to and including the latest quarter with the previous 4 quarter period.

Caution is advised when using original quarterly data for the Territory, which is often derived from small samples and highly volatile.

n.p.: not published

Source: Department of Treasury and Finance, ABS Cat. No. 8755.0.

Term	Definition
Building	A rigid, fixed and permanent structure which has a roof.
Residential building	Buildings that contain one or more dwellings, intended for the provision of long-term accommodation.
Non-residential building	Building either classified as a commercial building, industrial building and other non-residential building.
Commercial building	Buildings primarily occupied with or engaged in commercial trade or work intended for commercial trade, including buildings used primarily for retail and wholesale trade, office and transport activities.
Industrial building	Buildings used for warehousing, primary production and the production and assembly activities of industrial or manufacturing processes.
Other non-residential building	Non-residential buildings for the provision of education, religious worship or other religious activities, aged and health care, recreation, entertainment, or commercial temporary accommodation.
Engineering construction	Any construction that does not have a roof.

Caution is advised when using data for the Territory, as it is often derived from small samples and can be highly volatile. Although all due care has been exercised in preparing this material, no responsibility is accepted for any errors or omission.

#### Construction Work Done, Australia, Preliminary | Australian Bureau of Statistics (abs.gov.au)

This release includes preliminary estimates of the value of construction work down. More detailed construction information will be available in the building activity and engineering construction activity, September quarter 2024 releases.

#### More information

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