# Labour force

### July 2024 | Economic brief

## Seasonally adjusted

	NT	Aust
Employed persons	140 963	14 469 571
- Monthly change	<b>1.4</b> %	<b>1</b> 0.4%
- Annual change	<b>1</b> 4.1%	<b>★</b> 3.2%
- Year-on-year change	<b>1.9%</b>	<b>1</b> 2.9%
Unemployment rate	4.3%	4.2%
Participation rate	73.6%	67.1%

In July 2024, employment in the Territory increased by 1.4% to 140,963 persons. Part-time employment increased by 1.5% and full-time employment increased by 1.4%. Nationally, employment increased by 0.4%, with full-time employment increasing by 0.6%, partly offset by part-time employment decreasing by 0.1%.

Annually $^{\dagger}$ , employment increased by 4.1% in the Territory (Chart 1). In the year to July 2024 $^{\ddagger}$ , Territory employment increased by 1.9%, reflecting an increase in full-time employment of 3.2%, partly offset by a decrease in part-time employment of 3.2%.

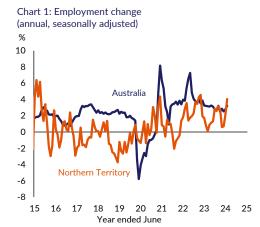
In July 2024, the Territory's unemployment rate decreased by 0.3 percentage points (ppt) to 4.3% (Chart 2). Nationally, the monthly unemployment increased by 0.1 ppt to 4.2%. The participation rate in the Territory increased by 0.7 ppt to 73.6%. This is the highest rate of the jurisdictions, and well above the national rate of 67.1%.

### **Trend**

	NT	Aust
Employed persons	140 073	14 462 084
- Monthly change	<b>1</b> 0.2%	<b>1</b> 0.3%
- Annual change	<b>1</b> 2.9%	<b>1</b> 2.9%
Unemployment rate	4.3%	4.2%
Participation rate	73.1%	67.1%

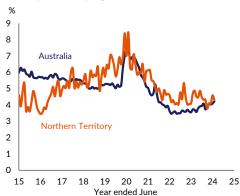
In July 2024, employment in the Territory increased by 0.2% to 140,073 persons. Full-time employment increased by 0.4%, partly offset by part-time employment which decreased by 0.5%. Annually $^{\dagger}$ , employment increased by 2.9% in the Territory (Chart 3).

In July 2024, the Territory's unemployment rate increased by 0.1 ppt to 4.3%. The participation rate in the Territory increased by 0.1 ppt to 73.1%.



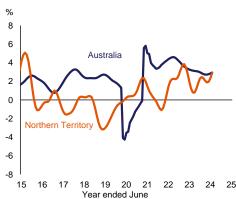
Source: Department of Treasury and Finance, ABS Cat No. 6202.0

Chart 2: Unemployment rate (monthly, seasonally adjusted)



Source: Department of Treasury and Finance, ABS Cat No. 6202.0

Chart 3: Employment change (annual, trend)



Source: Department of Treasury and Finance, ABS Cat No. 6202.0



<sup>&</sup>lt;sup>†</sup> Compares the latest month with the same month in the previous year.

 $<sup>^{\</sup>ddagger}$  Compares the 12 months up to the latest month with the previous 12 months.

Table 1: Labour force statistics\*

		Period			Annual change <sup>2</sup>	
	Jul 23	Jun 24	Jul 24	%	%	No.
Northern Territory						
Seasonally adjusted						
Employment	135 466	138 978	140 963	1.4%	4.1%	5 497
- full-time	108 477	110 336	111 879	1.4%	3.1%	3 402
– part-time	26 989	28 641	29 084	1.5%	7.8%	2 095
Unemployment rate	4.7%	4.6%	4.3%	- 0.3 ppt	- 0.4 ppt	
<ul> <li>Unemployed</li> </ul>	6 693	6 677	6 338	-5.1%	-5.3%	- 355
Participation rate	72.1%	72.9%	73.6%	0.7 ppt	1.5 ppt	
Labour force	142 159	145 655	147 301	1.1%	3.6%	5 142
Trend						
Employment	136 133	139 777	140 073	0.2%	2.9%	3 941
- full-time	108 472	110 580	111 009	0.4%	2.3%	2 538
– part-time	27 661	29 197	29 064	-0.5%	5.1%	1 403
Unemployment rate	4.5%	4.2%	4.3%	0.1 ppt	- 0.2 ppt	
- Unemployed	6 468	6 176	6 250	1.2%	-3.4%	- 218
Participation rate	72.3%	73.0%	73.1%	0.1 ppt	0.8 ppt	
Labour force	142 601	145 953	146 323	0.3%	2.6%	3 722
Australia						
Seasonally adjusted						
Employment	14 014 194	14 411 333	14 469 571	0.4%	3.2%	455 378
- full-time	9 799 917	9 950 054	10 010 581	0.6%	2.1%	210 664
– part-time	4 214 276	4 461 279	4 458 990	-0.1%	5.8%	244 714
Unemployment rate	3.7%	4.1%	4.2%	0.1 ppt	0.5 ppt	
<ul> <li>Unemployed</li> </ul>	542 204	613 185	637 074	3.9%	17.5%	94 869
Participation rate	66.6%	66.9%	67.1%	0.2 ppt	0.5 ppt	
Labour force	14 556 398	15 024 518	15 106 645	0.5%	3.8%	550 247
Trend						
Employment	14 048 074	14 414 244	14 462 084	0.3%	2.9%	414 010
– full-time	9 814 206	9 955 633	9 996 505	0.4%	1.9%	182 299
– part-time	4 233 867	4 458 611	4 465 579	0.2%	5.5%	231 712
Unemployment rate	3.7%	4.1%	4.2%	0.1 ppt	0.5 ppt	
- Unemployed	534 063	618 412	627 894	1.5%	17.6%	93 832
Participation rate	66.7%	67.0%	67.1%	0.1 ppt	0.4 ppt	
Labour force	14 582 136	15 032 656	15 089 978	0.4%	3.5%	507 842

ppt.: percentage point

Caution is advised when using monthly data for the Territory, as it is often derived from small samples and can be highly volatile. Although due care has been exercised in preparing this material, no responsibility is accepted for any errors or omission.

Labour force, Australia | Australian Bureau of Statistics (abs.gov.au)

### More information

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<sup>1</sup> Compares the latest month with the previous month.

<sup>2</sup> Compares the latest month with the same month in the previous year.

 $<sup>^{\</sup>ast}$  Due to rounding, changes in the table may not reflect the actual change.

Source: Department of Treasury and Finance; ABS Cat. No. 6202.0