# **Consumer price index**

#### September quarter 2023 | Economic brief

# Consumer price index (CPI)

	Darwin	8 Capital Cities		
Quarterly change (%)	<b>1</b> 0.9%	<b>1.2%</b>		
Annual change (%)	<b>1</b> 4.3%	<b>†</b> 5.4%		
Year-on-year change (%)	<b>1</b> 5.7%	<b>1</b> 6.5%		

# **Quarterly result**

The Darwin CPI increased by 0.9% in the September quarter 2023. Darwin recorded the equal fourth largest result of the capital cities, tied with Hobart. The other capital cities ranged from an increase of 0.4% in Perth to an increase of 1.7% in Adelaide. The eight capital cities' average CPI increased by 1.2%.

The greatest contributors to the quarterly result for the Darwin CPI were transportation (up by 2.6% contributing 0.28 ppt), housing (up by 1.4% contributing 0.25 ppt) and alcohol and tobacco (up by 1.4% contributing 0.17 ppt) (Chart 1).

The increase in transportation was driven by automotive fuel (up by 5.6% contributing 0.21 ppt).

The increase in housing was driven by other housing (up by 2.2% contributing 0.09 ppt), house purchase (up by 1.4% contributing 0.07 ppt) and rents (up by 1.1% contributing 0.06 ppt).

The increase in alcohol and tobacco was driven by tobacco (up by 2.3% contributing 0.09 ppt) and alcoholic drinks (up by 0.9% contributing 0.07 ppt).

# Annual result

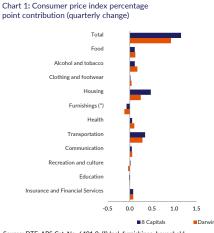
Darwin CPI increased by 4.3% (Chart 2). This was second lowest result of the capital cities (Chart 3). In the other capital cities, CPI growth ranged from 4.1% in Hobart to 5.9% in Adelaide. The eight capital cities' average CPI increased by 5.4%.

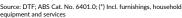
The categories with the largest annual changes were health, education, and insurance and financial services (all up by 6.7%).

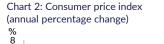
#### Year-on-year result

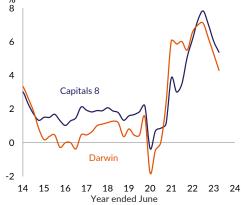
Darwin CPI increased by 5.7% in the year to September 2023, the lowest result of the capital cities. In the other capital cities, CPI growth ranged from an increase of 5.8% in Canberra to an increase of 7.3% in Adelaide. The eight capital cities' average CPI increased by 6.5%.

The largest price increases were in recreation and culture (up by 8.9%) and education (up by 7.2%). There were no price decreases in the year.



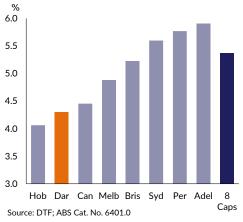






Source: DTF: ABS Cat. No. 6401.0







#### Table 1: Consumer price index

·····	Period				Change			
	Sep qtr 22	Jun qtr 23	Sep qtr 23	Year average	Quarterly <sup>1</sup>	Annual <sup>2</sup>	Year-on-year <sup>3</sup>	
Darwin	125.5	129.7	130.9	128.9	0.9%	4.3%	5.7%	
Food and non-alcoholic beverages	123.4	127.4	128.2	126.2	0.6%	3.9%	6.8%	
Alcohol and tobacco	178.4	186.8	189.5	185.4	1.4%	6.2%	5.6%	
Clothing and footwear	92.8	94.1	95.4	94.8	1.4%	2.8%	2.6%	
Housing	119.2	122.1	123.8	121.8	1.4%	3.9%	4.8%	
Furnishings, household equipment and services	121.7	125.6	123.9	124.1	-1.4%	1.8%	5.6%	
Health	141.2	148.0	150.7	147.6	1.8%	6.7%	5.1%	
Transportation	133.3	135.0	138.5	135.2	2.6%	3.9%	4.8%	
Communication	77.1	76.5	78.1	77.1	2.1%	1.3%	1.1%	
Recreation and culture	114.0	119.1	118.7	117.8	-0.3%	4.1%	8.9%	
Education	155.3	166.1	165.7	163.3	-0.2%	6.7%	7.2%	
Insurance and financial services	122.7	128.9	130.9	127.3	1.6%	6.7%	5.7%	
8 Capitals	128.4	133.7	135.3	133.1	1.2%	5.4%	6.5%	
Food and non-alcoholic beverages	124.5	129.7	130.5	128.4	0.6%	4.8%	7.3%	
Alcohol and tobacco	181.8	188.0	190.7	187.2	1.4%	4.9%	4.6%	
Clothing and footwear	96.5	97.0	97.4	97.5	0.4%	0.9%	2.4%	
Housing	136.4	142.9	146.0	142.4	2.2%	7.0%	8.9%	
Furnishings, household equipment and services	119.6	123.6	122.6	122.3	-0.8%	2.5%	5.9%	
Health	150.6	157.5	158.7	156.4	0.8%	5.4%	4.8%	
Transportation	123.8	126.6	130.7	127.5	3.2%	5.6%	4.9%	
Communication	77.7	77.1	78.7	77.6	2.1%	1.3%	1.1%	
Recreation and culture	114.4	120.6	120.8	120.7	0.2%	5.6%	7.5%	
Education	146.0	153.6	153.0	151.7	-0.4%	4.8%	5.0%	
Insurance and financial services	122.7	131.4	133.2	129.4	1.4%	8.6%	7.2%	
RBA underlying measures of inflation								
Weighted median					1.3%	5.2%		
Trimmed mean					1.2%	5.2%		

Table 2: Consumer price index contribution to change

	Period			Change			
	Sep qtr 22	Jun qtr 23	Sep qtr 23	Year average	Quarterly <sup>1</sup>	Annual <sup>2</sup>	Year-on-year <sup>3</sup>
Darwin	125.5	129.7	130.9	128.9	0.93 ppt	4.30 ppt	5.70 ppt
Food and non-alcoholic beverages	123.4	127.4	128.2	126.2	0.12 ppt	0.72 ppt	1.23 ppt
Alcohol and tobacco	178.4	186.8	189.5	185.4	0.17 ppt	0.73 ppt	0.68 ppt
Clothing and footwear	92.8	94.1	95.4	94.8	0.04 ppt	0.07 ppt	0.07 ppt
Housing	119.2	122.1	123.8	121.8	0.25 ppt	0.71 ppt	0.95 ppt
Furnishings, household equipment and services	121.7	125.6	123.9	124.1	-0.13 ppt	0.17 ppt	0.54 ppt
Health	141.2	148.0	150.7	147.6	0.10 ppt	0.36 ppt	0.28 ppt
Transportation	133.3	135.0	138.5	135.2	0.28 ppt	0.44 ppt	0.53 ppt
Communication	77.1	76.5	78.1	77.1	0.05 ppt	0.03 ppt	0.03 ppt
Recreation and culture	114.0	119.1	118.7	117.8	-0.04 ppt	0.47 ppt	0.88 ppt
Education	155.3	166.1	165.7	163.3	-0.01 ppt	0.20 ppt	0.22 ppt
Insurance and financial services	122.7	128.9	130.9	127.3	0.08 ppt	0.34 ppt	0.29 ppt
8 Capitals	128.4	133.7	135.3	133.1	1.20 ppt	5.37 ppt	6.54 ppt
Food and non-alcoholic beverages	124.5	129.7	130.5	128.4	0.11 ppt	0.83 ppt	1.24 ppt
Alcohol and tobacco	181.8	188.0	190.7	187.2	0.11 ppt	0.38 ppt	0.38 ppt
Clothing and footwear	96.5	97.0	97.4	97.5	0.01 ppt	0.03 ppt	0.08 ppt
Housing	136.4	142.9	146.0	142.4	0.48 ppt	1.56 ppt	2.01 ppt
Furnishings, household equipment and services	119.6	123.6	122.6	122.3	-0.07 ppt	0.23 ppt	0.53 ppt
Health	150.6	157.5	158.7	156.4	0.05 ppt	0.34 ppt	0.31 ppt
Transportation	123.8	126.6	130.7	127.5	0.35 ppt	0.61 ppt	0.54 ppt
Communication	77.7	77.1	78.7	77.6	0.05 ppt	0.03 ppt	0.03 ppt
Recreation and culture	114.4	120.6	120.8	120.7	0.02 ppt	0.61 ppt	0.78 ppt
Education	146.0	153.6	153.0	151.7	-0.02 ppt	0.21 ppt	0.23 ppt
Insurance and financial services	122.7	131.4	133.2	129.4	0.08 ppt	0.47 ppt	0.40 ppt

n.a.: not available

1 Compares the latest quarter with the previous quarter.

2 Compares the latest guarter with the same guarter last year.

3 Compares the 4 quarters up to and including the latest quarter with the previous 4 quarters.

Source: Department of Treasury and Finance; ABS Cat. No. 6401.0

Caution is advised when using monthly data for the Territory, which is often derived from small samples and highly volatile. Although all due care has been exercised in the preparation of this material, no responsibility is accepted for any errors or omission.

Consumer Price Index, Australia | Australian Bureau of Statistics (abs.gov.au)

#### More information

Economic Group | Department of Treasury and Finance P: 08 8999 6718 | E: <u>economics.dtf@nt.gov.au</u> | W: <u>nteconomy.nt.gov.au</u>