

# Retail trade

September quarter 2022 | Economic brief

## Retail trade turnover (current prices)

Retail trade turnover (current prices)	NT	Aust
Monthly change (seasonally adjusted)	↑1.1%	↑0.6%
Annual change (seasonally adjusted)	↑5.0%	↑17.9%
Year-on-year change (original)	↑1.6%	↑10.3%

Since the onset of COVID-19 the Australian Bureau of Statistics has suspended reporting trend estimates due to the sudden and extreme changes in retail expenditure (e.g. changes to regular and seasonal patterns) which significantly impacts the trend estimation process.

## Monthly results (seasonally adjusted data)

In September 2022 retail trade in the Territory increased by 1.1% to \$316 million compared with the previous month (Chart 1). The largest growth contribution was driven by 'household goods' (contributing 0.6 percentage points (ppt)), while 'cafes, restaurants and takeaway food' was responsible for the largest decrease (reducing by 0.4 ppt).

The Territory reported the third strongest result of the jurisdictions equal with Queensland, which ranged from a decrease of 0.2% in South Australia to an increase of 1.6% in the Australian Capital Territory. Nationally, retail trade turnover increased by 0.6% to \$35.1 billion.

## Annual results (seasonally adjusted data)

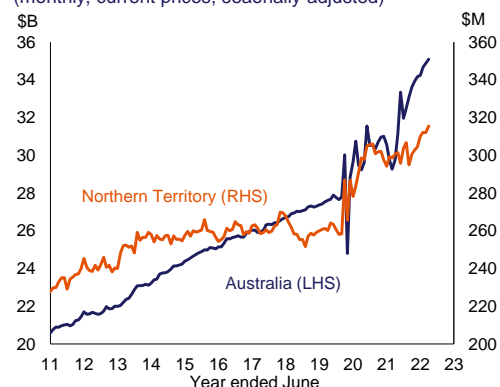
Retail trade in the Territory increased by 5.0% in annual terms, the weakest result of the jurisdictions (Chart 2). The increase was driven by the categories of 'cafes, restaurants and takeaway food' (contributing 2.5 percentage points (ppt)), and 'food retailing' (0.4 ppt).

## Year-on-year results (original data)

In the year to September 2022, retail spending in the Territory increased by 1.6% to \$3.7 billion, the weakest result of the jurisdictions. In other jurisdictions, the change otherwise ranged from an increase of 4.6% in Tasmania to an increase of 12.5% in Victoria (Chart 3). Nationally, retail spending increased by 10.3% to \$402.1 billion over the same period.

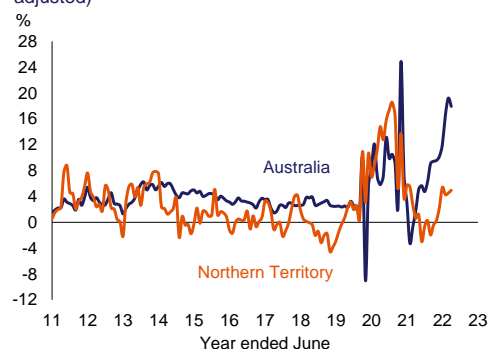
The Territory's year-on-year result was largely influenced by increased spending on 'cafes, restaurants and takeaway food' (contributing 0.6 ppt) and 'other retailing' (contributing 0.1 ppt).

Chart 1: Retail turnover  
(monthly, current prices, seasonally adjusted)



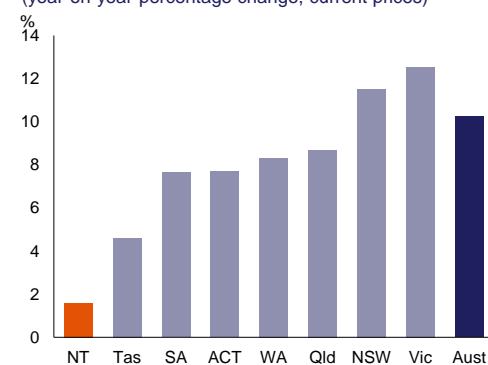
Source: ABS Cat. No. 8501.0; DTF

Chart 2: Retail turnover  
(annual percentage change, current prices, seasonally adjusted)



Source: ABS Cat. No. 8501.0; DTF

Chart 3: Retail turnover  
(year-on-year percentage change, current prices)



Source: ABS Cat. No. 8501.0; DTF

## Retail trade turnover (inflation adjusted)

Retail trade turnover (inflation adjusted)	NT	Aust
Quarterly change (seasonally adjusted)	↑0.3%	↑0.2%
Annual change (seasonally adjusted)	↓2.6%	↑10.0%
Year-on-year change (original)	↓2.7%	↑5.8%

The following analysis uses chain volume data, which has been adjusted to account for inflation. The ABS does not publish inflation adjusted data for the components of Territory retail trade.

## Quarterly and annual results (seasonally adjusted)

In inflation adjusted terms, the Territory's seasonally adjusted retail turnover increased by 0.3% to \$869 million in September quarter 2022 (Chart 4). This was the equal fourth strongest result of the jurisdictions. In other jurisdictions, results ranged from a decrease of 0.8% in Queensland to an increase of 1.7% in the Australian Capital Territory.

Territory retail turnover decreased by 2.6% in annual terms, which was the weakest result of the jurisdictions. In other jurisdictions, the annual increase ranged from a decrease of 0.9% in Tasmania to an increase of 18.2% in the Australian Capital Territory.

Nationally, retail turnover increased by 0.2% to \$97.1 billion in the quarter, and by 10.0% compared with the September quarter 2021.

## Year-on-year results (original)

In the year to September 2022, retail turnover in the Territory decreased by 2.7% to \$3.5 billion (Chart 5).

The Territory recorded the weakest year-on-year change of the jurisdictions. In other jurisdictions, the change ranged from an increase of 0.6% in Tasmania to an increase of 8.0% in Victoria. Nationally, retail trade increased by 5.8% to \$384.7 billion over the same period.

Chart 4: Retail turnover  
(quarterly, inflation adjusted, seasonally adjusted)

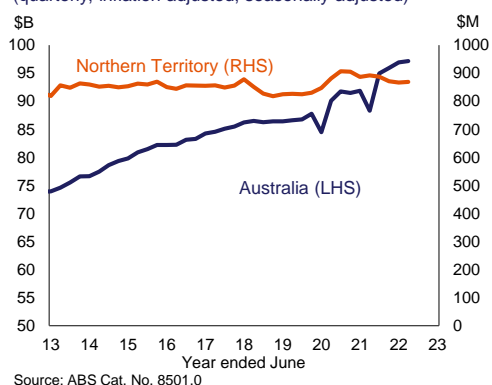


Chart 5: Change in retail turnover  
(year-on-year percentage change, inflation adjusted, original)

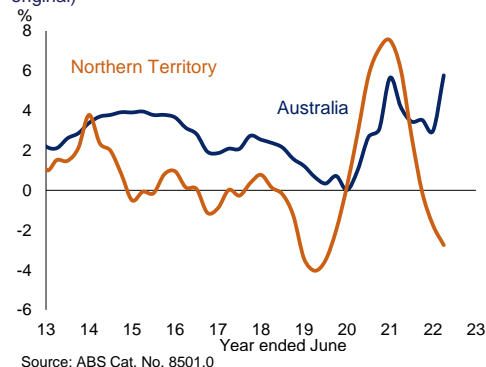


Table 1: Retail turnover (inflation adjusted, \$M)\*

	Period				Change		
	Sep qtr 21	Jun qtr 22	Sep qtr 22	Year to date	Quarterly <sup>1</sup>	Annual <sup>2</sup>	Year-on-year <sup>3</sup>
<b>Northern Territory</b>							
Original	948	858	924	3 494	7.8%	-2.5%	-2.7%
Seasonally adjusted <sup>4</sup>	892	866	869	3 494	0.3%	-2.6%	
Trend	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
<b>Australia</b>							
Original	85 910	93 483	94 459	384 671	1.0%	10.0%	5.8%
Seasonally adjusted <sup>4</sup>	88 311	96 914	97 148	384 960	0.2%	10.0%	
Trend	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	

Table 2: Retail turnover (current prices, \$M)

	Period				Change		
	Sep 21	Aug 22	Sep 22	Year to date	Monthly <sup>1</sup>	Annual <sup>2</sup>	Year-on-year <sup>3</sup>
<b>Northern Territory</b>							
Original	305	333	322	3 664	-3.4%	5.6%	1.6%
Seasonally adjusted <sup>4</sup>	301	312	316	3 661	1.1%	5.0%	
Trend	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
<b>Australia</b>							
Original	28 877	33 850	34 241	402 057	1.2%	18.6%	10.3%
Seasonally adjusted <sup>4</sup>	29 757	34 882	35 096	402 631	0.6%	17.9%	
Trend	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
<b>Other jurisdictions (seasonally adjusted)</b>							
New South Wales	8 798	11 045	11 076	126 629	0.3%	25.9%	
Victoria	7 320	8 960	8 999	103 420	0.4%	22.9%	
Queensland	6 611	7 178	7 254	83 515	1.1%	9.7%	
South Australia	2 037	2 218	2 214	25 397	-0.2%	8.7%	
Western Australia	3 595	3 823	3 876	44 560	1.4%	7.8%	
Tasmania	666	701	707	8 099	0.9%	6.1%	
ACT	429	645	655	7 350	1.6%	52.8%	

1 Compares the latest month/quarter with the previous month/quarter.

2 Compares the latest month/quarter with the same month/quarter last year.

3 Compares the 12 months up to and including the latest month with the previous 12 month period.

4 Seasonal adjustment removes from a series influences that are systematic and calendar related.

\*Data only published quarterly.

Caution is advised when using monthly data for the Territory, which is often derived from small samples and highly volatile.

Source: Department of Treasury and Finance, ABS Cat. No. 8501.0

Caution is advised when using monthly data for the Territory, as it is often derived from small samples and can be highly volatile. Although due care has been exercised in preparing this material, no responsibility is accepted for any errors or omission.

## More information

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