

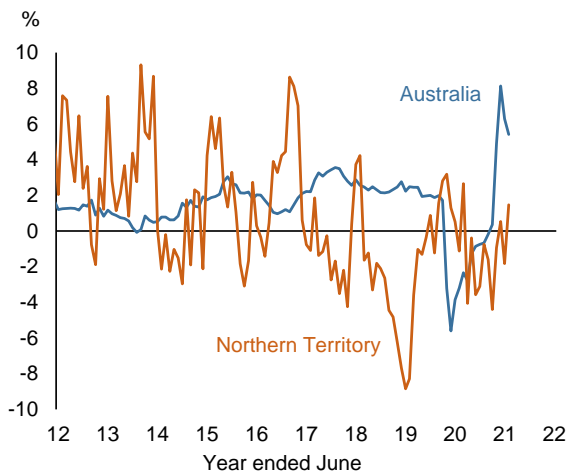
# ECONOMIC BRIEF

## Labour force

July 2021

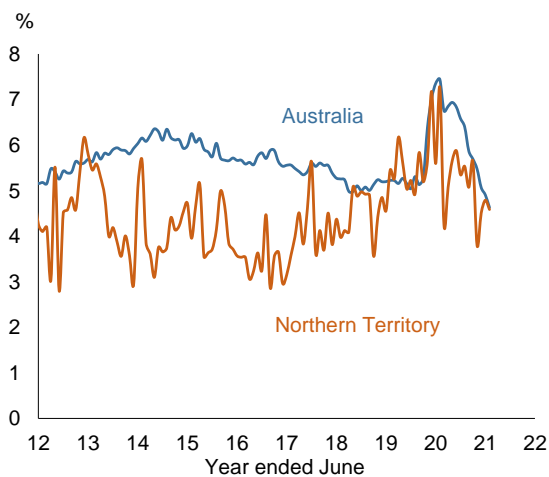
Released: 19 August 2021 | Next release: 16 September 2021

Chart 1: Employment change (annual, seasonally adjusted)



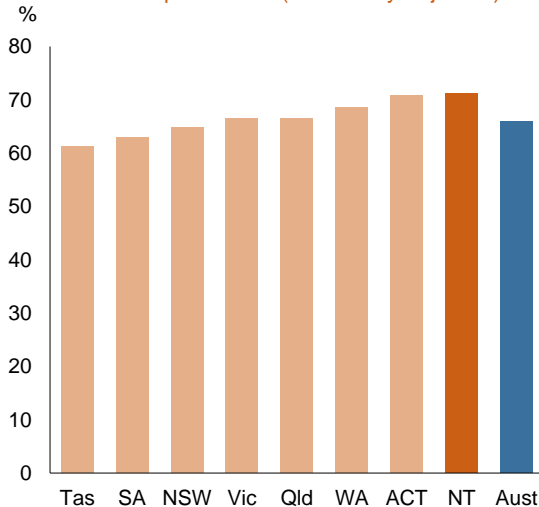
Source: Department of Treasury and Finance, ABS Cat No. 6202.0

Chart 2: Unemployment rate (seasonally adjusted)



Source: Department of Treasury and Finance, ABS Cat No.

Chart 3: Participation rate (seasonally adjusted)



Source: Department of Treasury and Finance, ABS Cat No.

## Employment

	NT	Aust
Employed persons (seasonally adjusted)	129 441	13 156 402
Monthly change (seasonally adjusted)	↑2.6%	flat
Annual change (seasonally adjusted)	↑1.5%	↑5.4%
Year-on-year change (original)	↓1.4%	↑1.3%

In July 2021, seasonally adjusted resident employment in the Territory increased by 2.6% to 129,441 persons. Full-time employment increased by 1.7%, and part-time employment by 5.4%. Nationally, employment was steady with full time employment being flat and part-time employment slightly increasing by 0.2%.

Annually, seasonally adjusted resident employment increased by 1.5% in the Territory. Nationally, employment increased by 5.4% over the same period (Chart 1). In the year to July 2021, Territory employment decreased by 1.4%, reflecting a 3.0% decrease in full-time employment, partly offset by a 4.2% increase in part-time employment. Nationally, year-on-year employment increased by 1.3%.

## Unemployment

	NT	Aust
Unemployment rate (seasonally adjusted)	4.6%	4.6%
Monthly change (ppt)	↓0.2	↓0.3
Annual change (ppt)	↓2.7	↓2.8

The Territory's seasonally adjusted unemployment rate decreased from 4.8% in June to 4.6% in July 2021 (Chart 2). The number of unemployed persons decreased from 6,351 to 6,223, reflecting increased employment. Nationally, the monthly unemployment rate decreased from 4.9% to 4.6%.

## Participation

	NT	Aust
Participation rate (seasonally adjusted)	71.2%	66.0%
Monthly change (ppt)	↑1.5	↓0.2
Annual change (ppt)	↓1.4	↑1.3

The seasonally adjusted participation rate in the Territory increased by 1.5 percentage points to 71.2% in July 2021. The Territory's participation rate is the highest of the jurisdictions, and well above the national rate of 66.0% (Chart 3).

# Labour force July 2021

Table 1: Labour force statistics\*

	Period			Change		
	Jul 20	Jun 21	Jul 21	Monthly <sup>1</sup>	Annual <sup>2</sup>	Year-on-year <sup>3</sup>
<b>Northern Territory</b>						
<b>Original</b>						
Employment	126 461	126 504	128 281	1.4%	1.4%	-1.4%
– full-time	98 134	95 759	97 075	1.4%	-1.1%	-3.0%
– part-time	28 327	30 745	31 206	1.5%	10.2%	4.2%
Unemployment rate	7.1%	4.6%	4.6%	0.0 ppt	- 2.5 ppt	
Participation rate	71.9%	69.7%	70.6%	0.9 ppt	- 1.3 ppt	
Labour force	136 188	132 572	134 422	1.4%	-1.3%	-2.1%
<b>Seasonally adjusted<sup>4</sup></b>						
Employment	127 578	126 180	129 441	2.6%	1.5%	
– full-time	98 515	95 867	97 485	1.7%	-1.0%	
– part-time	29 063	30 313	31 956	5.4%	10.0%	
Unemployment rate	7.3%	4.8%	4.6%	- 0.2 ppt	- 2.7 ppt	
Participation rate	72.6%	69.7%	71.2%	1.5 ppt	- 1.4 ppt	
Labour force	137 577	132 531	135 665	2.4%	-1.4%	
<b>Trend<sup>5</sup></b>						
– labour force trend series suspended from the April 2020 release						
<b>Australia</b>						
<b>Original</b>						
Employment	12 472 545	13 168 269	13 148 137	-0.2%	5.4%	1.3%
– full-time	8 565 483	8 981 354	9 020 980	0.4%	5.3%	0.4%
– part-time	3 907 062	4 186 916	4 127 157	-1.4%	5.6%	3.1%
Unemployment rate	7.4%	4.8%	4.6%	- 0.2 ppt	- 2.8 ppt	
Participation rate	64.6%	66.2%	65.9%	- 0.3 ppt	1.3 ppt	
Labour force	13 466 940	13 835 639	13 780 579	-0.4%	2.3%	1.5%
<b>Seasonally adjusted<sup>4</sup></b>						
Employment	12 479 760	13 154 235	13 156 402	0.0%	5.4%	
– full-time	8 556 878	9 016 802	9 012 576	0.0%	5.3%	
– part-time	3 922 882	4 137 433	4 143 826	0.2%	5.6%	
Unemployment rate	7.4%	4.9%	4.6%	- 0.3 ppt	- 2.8 ppt	
Participation rate	64.7%	66.2%	66.0%	- 0.2 ppt	1.3 ppt	
Labour force	13 483 933	13 833 380	13 795 646	-0.3%	2.3%	
<b>Trend<sup>5</sup></b>						
– labour force trend series suspended from the April 2020 release						

ppt.: percentage point

1 Compares the latest month with the previous month.

2 Compares the latest month with the same month in the previous year.

3 Compares the 12 months up to and including the latest month with the previous 12 month period.

4 Seasonal adjustment removes a series influences that are systemic and calendar related.

5 Trend series represents the underlying series remaining after removing seasonal effects from the original data and smoothing out the irregularities.

\* Due to rounding, percentage changes in the table may not reflect the actual change.

Source: Department of Treasury and Finance; ABS Cat. No. 6202.0

Caution is advised when using monthly data for the Territory, which is often derived from small samples and highly volatile. Although all due care has been exercised in the preparation of this material, no responsibility is accepted for any errors or omission.

## More information:

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