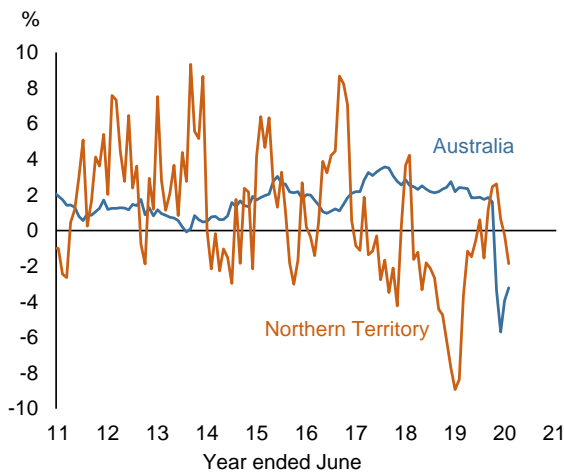
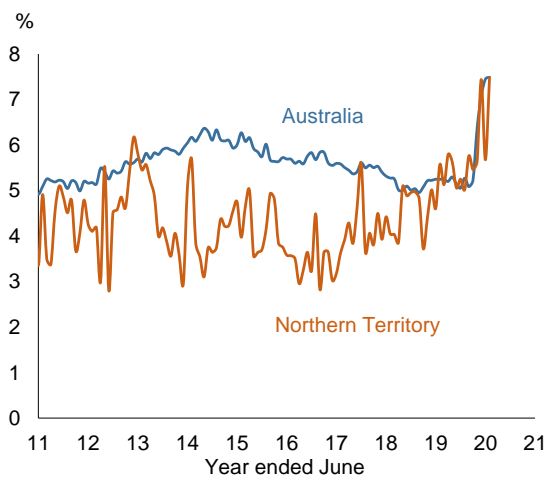


Chart 1: Employment change (annual, seasonally adjusted)



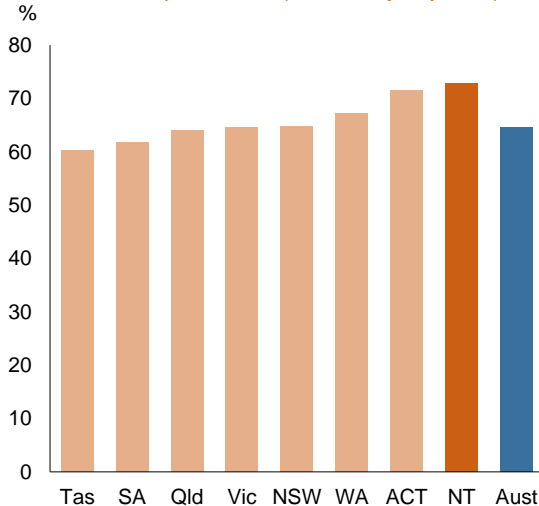
Source: Department of Treasury and Finance, ABS Cat No. 6202.0

Chart 2: Unemployment rate (seasonally adjusted)



Source: Department of Treasury and Finance, ABS Cat No.

Chart 3: Participation rate (seasonally adjusted)



Source: Department of Treasury and Finance, ABS Cat No.

Employment

	NT	Aust
Employed persons (season. adjusted)	126 396	12 460 761
Monthly change (season. adjusted)	↓0.4%	↑0.9%
Annual change (season. adjusted)	↓1.9%	↓3.2%
Year-on-year change (original)	↓0.3%	↓0.1%

In July 2020, seasonally adjusted resident employment in the Territory decreased by 0.4 per cent to 126 396 persons. Full-time employment increased by 2.4 per cent (the strongest of the jurisdictions), though this was more than offset by an 8.8 per cent drop in part-time employment. Nationally, employment increased by 0.9 per cent, with full-time employment increasing by 0.5 per cent.

Annually, seasonally adjusted resident employment decreased by 1.9 per cent in the Territory. Nationally, employment fell by 3.2 per cent over the same period (Chart 1). In the year to July 2020, Territory employment decreased by 0.3 per cent, reflecting a 2.1 per cent decline in full-time employment, and a 6.3 per cent increase in part-time employment. Nationally, year-on-year employment decreased by 0.1 per cent.

Unemployment

	NT	Aust
Unemployment rate (season. adjusted)	7.5%	7.5%
Monthly change (ppt)	↑1.8	flat
Annual change (ppt)	↑1.9	↑2.2

The Territory's seasonally adjusted unemployment rate increased to 7.5 per cent in July 2020 (Chart 2), as the number of unemployed persons increased by 2587 to 10 222. This increase reflects both the increase in the participation rate and the decrease in part-time employment. Nationally, the monthly unemployment rate was steady at 7.5 per cent.

Participation

	NT	Aust
Participation rate (season. adjusted)	72.7%	64.7%
Monthly change (ppt)	↑1.1	↑0.6
Annual change (ppt)	↑0.5	↓1.4

The seasonally adjusted participation rate in the Territory increased by 1.1 percentage points to 72.7 per cent in July 2020. The Territory's participation rate remains the highest of the jurisdictions and well above the national rate of 64.7 per cent (Chart 3).

Labour force July 2020

Table 1: Labour force statistics*

	Period			Change		
	Jul 19	Jun 20	Jul 20	Monthly ¹	Annual ²	Year-on-year ³
Northern Territory						
Original						
Employment	127 900	127 966	125 481	-1.9%	-1.9%	-0.3%
– full-time	98 857	96 131	97 429	1.4%	-1.4%	-2.1%
– part-time	29 043	31 835	28 052	-11.9%	-3.4%	6.3%
Unemployment rate	5.3%	5.3%	7.1%	1.8 ppt	1.8 ppt	
Participation rate	71.6%	72.0%	71.9%	0.0 ppt	0.4 ppt	
Labour force	135 082	135 168	135 134	0.0%	0.0%	0.9%
Seasonally adjusted⁴						
Employment	128 790	126 875	126 396	-0.4%	-1.9%	
– full-time	99 081	95 391	97 684	2.4%	-1.4%	
– part-time	29 709	31 485	28 713	-8.8%	-3.4%	
Unemployment rate	5.6%	5.7%	7.5%	1.8 ppt	1.9 ppt	
Participation rate	72.3%	71.6%	72.7%	1.1 ppt	0.5 ppt	
Labour force	136 395	134 511	136 619	1.6%	0.2%	
Trend⁵						
– labour force trend series suspended from the April 2020 release						
Australia						
Original						
Employment	12 880 824	12 380 529	12 465 076	0.7%	-3.2%	-0.1%
– full-time	8 852 097	8 490 904	8 566 791	0.9%	-3.2%	0.1%
– part-time	4 028 726	3 889 625	3 898 285	0.2%	-3.2%	-0.5%
Unemployment rate	5.2%	7.3%	7.4%	0.1 ppt	2.2 ppt	
Participation rate	66.0%	64.1%	64.6%	0.5 ppt	- 1.4 ppt	
Labour force	13 583 533	13 348 299	13 461 197	0.8%	-0.9%	0.6%
Seasonally adjusted⁴						
Employment	12 875 252	12 346 045	12 460 761	0.9%	-3.2%	
– full-time	8 829 880	8 503 631	8 547 127	0.5%	-3.2%	
– part-time	4 045 372	3 842 414	3 913 635	1.9%	-3.3%	
Unemployment rate	5.2%	7.4%	7.5%	0.0 ppt	2.2 ppt	
Participation rate	66.0%	64.1%	64.7%	0.6 ppt	- 1.4 ppt	
Labour force	13 588 491	13 339 712	13 470 163	1.0%	-0.9%	
Trend⁵						
– labour force trend series suspended from the April 2020 release						

ppt.: percentage point

1 Compares the latest month with the previous month.

2 Compares the latest month with the same month in the previous year.

3 Compares the 12 months up to and including the latest month with the previous 12 month period.

4 Seasonal adjustment removes a series influences that are systemic and calendar related.

5 Trend series represents the underlying series remaining after removing seasonal effects from the original data and smoothing out the irregularities.

* Due to rounding, percentage changes in the table may not reflect the actual change.

Source: Department of Treasury and Finance; ABS Cat. No. 6202.0

Caution is advised when using monthly data for the Territory, which is often derived from small samples and highly volatile. Although all due care has been exercised in the preparation of this material, no responsibility is accepted for any errors or omission.

More information:

Economic Group | Department of Treasury and Finance

P: 08 8999 6801 | E: economics.dtf@nt.gov.au | W: <https://nteconomy.nt.gov.au/>