



NORTHERN TERRITORY OF AUSTRALIA

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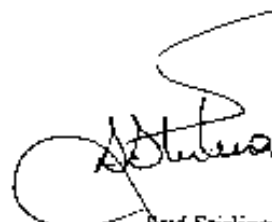
12 March 2004



THE NORTHERN TERRITORY OF AUSTRALIA

## Treasurer's Quarterly Financial Report

for the 3 months ended 30 SEPTEMBER 2003 and  
6 months ended 31 DECEMBER 2003



Syd Stirling  
Treasurer

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NORTHERN TERRITORY OF AUSTRALIA  
TREASURER'S QUARTERLY FINANCIAL REPORT  
FOR THE 3 MONTHS ENDED 30 SEPTEMBER 2003  
AND 6 MONTHS ENDED 31 DECEMBER 2003

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Table 1

**UNIFORM PRESENTATION FRAMEWORK  
GENERAL GOVERNMENT SECTOR  
OPERATING STATEMENT**

	YTD September 2003	YTD December 2003
	\$000	\$000
<b>REVENUE</b>		
Taxation revenue	64 214	133 173
Current grants and subsidies	449 311	960 989
Capital grants	18 520	34 356
Sales of goods and services	26 197	45 396
Interest income	4 256	9 260
Other	24 942	38 048
<b>TOTAL REVENUE</b>	<b>587 440</b>	<b>1 221 223</b>
<b>EXPENSES</b>		
Gross operating expenses	425 553	856 892
Depreciation	37 003	69 523
Employee expenses	243 589	482 772
Other operating expenses	144 961	304 597
Nominal superannuation interest expense	20 909	41 817
Other interest expense	36 886	73 525
Other property expenses	380	387
Current transfers	124 513	216 120
Capital transfers	13 739	22 519
<b>TOTAL EXPENSES</b>	<b>621 978</b>	<b>1 211 261</b>
<b>NET OPERATING BALANCE</b>	<b>- 34 538</b>	<b>9 962</b>
<i>less</i>		
<b>Net acquisition of non financial assets</b>		
Purchases of non-financial assets	32 822	91 071
Sales of non-financial assets	- 6 071	- 12 677
<i>less</i> Depreciation	37 003	69 523
<i>plus</i> Change in inventories	- 452	- 1 602
<i>plus</i> Other movements in non-financial assets	164	520
<b>Total net acquisition of non financial assets</b>	<b>- 10 540</b>	<b>7 788</b>
<i>equals</i>		
<b>NET LENDING/ BORROWING (Fiscal balance)</b>	<b>- 23 999</b>	<b>2 174</b>

Table 2

**UNIFORM PRESENTATION FRAMEWORK  
GENERAL GOVERNMENT SECTOR  
BALANCE SHEET**

	YTD September 2003 \$000	YTD December 2003 \$000
<b>ASSETS</b>		
<b>Financial assets</b>		
Cash and deposits	102 746	63 603
Advances paid	48 427	31 968
Investments, loans and placements	398 715	422 546
Other non-equity assets	131 391	87 017
Equity	1 411 771	1 452 736
<b>Total financial assets</b>	<b>2 093 050</b>	<b>2 057 869</b>
<b>Non financial assets</b>		
Land and fixed assets	3 581 320	3 557 093
Other non financial assets		
<b>Total non-financial assets</b>	<b>3 581 320</b>	<b>3 557 093</b>
<b>TOTAL ASSETS</b>	<b>5 674 371</b>	<b>5 614 963</b>
<b>LIABILITIES</b>		
Deposits held	203 800	193 911
Advances received	16 476	17 906
Borrowing	1 692 185	1 636 516
Superannuation liability	1 446 469	1 457 743
Other employee entitlements and provisions	340 156	319 935
Other non-equity liabilities	58 809	47 447
<b>TOTAL LIABILITIES</b>	<b>3 757 895</b>	<b>3 673 459</b>
<b>NET WORTH</b>	<b>1 916 476</b>	<b>1 941 504</b>
<b>NET FINANCIAL WORTH (a)</b>	<b>-1 664 844</b>	<b>-1 615 590</b>
<b>NET DEBT (b)</b>	<b>1 362 574</b>	<b>1 330 217</b>

(a) Net financial worth equals total financial assets minus total liabilities.

(b) Net debt equals the sum of deposits held, advances received and borrowing, minus the sum of cash and deposits, advances paid and investments loans and placements.

Table 3

**UNIFORM PRESENTATION FRAMEWORK  
GENERAL GOVERNMENT SECTOR  
CASH FLOW STATEMENT**

	YTD September 2003 \$000	YTD December 2003 \$000
<b>Cash receipts from operating activities</b>		
Taxes received	63 106	132 457
Receipts from sales of goods and services	10 038	21 762
Grants/subsidies received	467 830	995 010
Other receipts	30 466	102 157
<b>Total operating receipts</b>	<b>571 441</b>	<b>1 251 386</b>
<b>Cash payments for operating activities</b>		
Payment for goods and services	- 409 090	- 847 834
Grants and subsidies paid	- 135 396	- 233 272
Interest paid	- 36 512	- 72 942
Other payments	- 3 234	- 6 307
<b>Total operating payments</b>	<b>- 584 232</b>	<b>-1 160 355</b>
<b>NET CASH FLOWS FROM OPERATING ACTIVITIES</b>	<b>- 12 791</b>	<b>91 031</b>
<b>Net cash flows from investments in non-financial assets</b>		
Sales of non-financial assets	6 071	12 677
Purchases of non-financial assets	- 32 822	- 91 071
<b>Net cash flows from investments in non-financial assets</b>	<b>- 26 751</b>	<b>- 78 394</b>
<b>Net cash flows from investments in financial assets for policy purposes (a)</b>	<b>16 337</b>	<b>15 810</b>
<b>Net cash flows from investments in financial assets for liquidity purposes</b>	<b>92 380</b>	<b>69 029</b>
<b>NET CASH FLOWS FROM INVESTING ACTIVITIES</b>	<b>81 967</b>	<b>6 445</b>
<b>Net cash flows from financing activities</b>		
Advances received (net)		1 429
Borrowing (net)	- 15 483	- 71 430
Deposits received (net)	- 2 724	- 12 612
Distributions paid		
Other financing (net)		
<b>NET CASH FLOWS FROM FINANCING ACTIVITIES</b>	<b>- 18 207</b>	<b>- 82 612</b>
<b>NET INCREASE/ DECREASE IN CASH HELD</b>	<b>50 968</b>	<b>14 864</b>
<b>Net cash from operating activities and investments in non financial assets</b>	<b>- 39 542</b>	<b>12 637</b>
Finance leases and similar arrangements	- 148	- 143
<b>SURPLUS (+) / DEFICIT (-) (b)</b>	<b>- 39 690</b>	<b>12 494</b>

(a) Includes equity acquisitions, disposals and privatisations (net).

(b) Equates to net cash flows from operating activities plus net cash flows from investments in non financial assets, less finance leases.

Table 4

**UNIFORM PRESENTATION FRAMEWORK  
PUBLIC NON-FINANCIAL CORPORATIONS SECTOR  
OPERATING STATEMENT**

	YTD September 2003 \$000	YTD December 2003 \$000
<b>REVENUE</b>		
Taxation revenue		
Current grants and subsidies	20 428	40 923
Capital grants	4 521	3 243
Sales of goods and services	100 872	202 326
Interest income	4 301	8 920
Other	15 366	35 320
<b>TOTAL REVENUE</b>	<b>145 488</b>	<b>290 731</b>
<b>EXPENSES</b>		
Gross operating expenses	112 483	221 416
Depreciation	16 284	32 412
Employee expenses	11 615	20 873
Other operating expenses	84 584	168 131
Nominal superannuation interest expense		
Other interest expense	13 355	26 923
Other property expenses	14	213
Current transfers	533	1 810
Capital transfers	801	1 912
<b>TOTAL EXPENSES</b>	<b>127 186</b>	<b>252 274</b>
<b>NET OPERATING BALANCE</b>	<b>18 302</b>	<b>38 456</b>
<i>less</i>		
<b>Net acquisition of non financial assets</b>		
Purchases of non-financial assets	14 888	36 084
Sales of non-financial assets	- 4 402	- 14 073
<i>less</i> Depreciation	16 284	32 412
<i>plus</i> Change in inventories	- 657	- 501
<i>plus</i> Other movements in non-financial assets	4 750	9 500
<b>Total net acquisition of non financial assets</b>	<b>- 1 705</b>	<b>- 1 402</b>
<i>equals</i>		
<b>NET LENDING/ BORROWING (Fiscal balance)</b>	<b>20 008</b>	<b>39 858</b>



Table 5

**UNIFORM PRESENTATION FRAMEWORK  
PUBLIC NON-FINANCIAL CORPORATIONS SECTOR  
BALANCE SHEET**

	YTD September 2003 \$000	YTD December 2003 \$000
<b>ASSETS</b>		
<b>Financial assets</b>		
Cash and deposits	160 939	138 849
Advances paid	169 783	165 075
Investments, loans and placements		
Other non-equity assets	76 519	80 500
Equity	3	3
<b>Total financial assets</b>	<b>407 243</b>	<b>384 427</b>
<b>Non financial assets</b>		
Land and fixed assets	1 775 832	1 774 431
Other non financial assets		
<b>Total non-financial assets</b>	<b>1 775 832</b>	<b>1 774 431</b>
<b>TOTAL ASSETS</b>	<b>2 183 074</b>	<b>2 158 857</b>
<b>LIABILITIES</b>		
Deposits held	1 674	1 794
Advances received	308 414	308 414
Borrowing	371 365	367 254
Superannuation liability		
Other employee entitlements and provisions	78 327	55 365
Other non-equity liabilities	55 517	40 786
<b>TOTAL LIABILITIES</b>	<b>815 296</b>	<b>773 613</b>
<i>Shares and Other Contributed Capital</i>	<i>1 367 778</i>	<i>1 385 244</i>
<b>NET WORTH</b>		
NET FINANCIAL WORTH (a)	- 408 053	- 389 186
<b>NET DEBT (b)</b>	<b>350 731</b>	<b>373 537</b>

(a) Net financial worth equals total financial assets minus total liabilities.

(b) Net debt equals the sum of deposits held, advances received and borrowing, minus the sum of cash and deposits, advances paid and investments loans and placements.

Table 6

**UNIFORM PRESENTATION FRAMEWORK  
PUBLIC NON-FINANCIAL CORPORATIONS SECTOR  
CASH FLOW STATEMENT**

	YTD September 2003 \$000	YTD December 2003 \$000
<b>Cash receipts from operating activities</b>		
Taxes received		
Receipts from sales of goods and services	103 051	207 775
Grants/subsidies received	4 089	6 178
Other receipts	34 301	66 336
<b>Total operating receipts</b>	<b>141 440</b>	<b>280 289</b>
<b>Cash payments for operating activities</b>		
Payment for goods and services	- 90 472	- 202 790
Grants and subsidies paid	- 734	- 2 772
Interest paid	- 10 259	- 26 836
Other payments		
<b>Total operating payments</b>	<b>- 101 466</b>	<b>- 232 399</b>
<b>NET CASH FLOWS FROM OPERATING ACTIVITIES</b>	<b>39 974</b>	<b>47 890</b>
<b>Net cash flows from investments in non-financial assets</b>		
Sales of non-financial assets	4 402	14 073
Purchases of non-financial assets	- 14 888	- 36 084
<b>Net cash flows from investments in non-financial assets</b>	<b>- 10 485</b>	<b>- 22 011</b>
<b>Net cash flows from investments in financial assets for policy purposes (a)</b>	<b>4 736</b>	<b>8 461</b>
<b>Net cash flows from investments in financial assets for liquidity purposes</b>		
<b>NET CASH FLOWS FROM INVESTING ACTIVITIES</b>	<b>- 5 749</b>	<b>- 13 550</b>
<b>Net cash flows from financing activities</b>		
Advances received (net)		
Borrowing (net)	- 9 885	- 13 996
Deposits received (net)	124	244
Distributions paid	- 2 361	- 20 573
Other financing (net)		
<b>NET CASH FLOWS FROM FINANCING ACTIVITIES</b>	<b>- 12 122</b>	<b>- 34 325</b>
<b>NET INCREASE/ DECREASE IN CASH HELD</b>	<b>22 104</b>	<b>14</b>
<b>Net cash from operating activities and investments in non financial assets</b>	<b>27 128</b>	<b>5 305</b>
Finance leases and similar arrangements		
<b>SURPLUS (+) / DEFICIT (-) (b)</b>	<b>27 128</b>	<b>5 305</b>

(a) Includes equity acquisitions, disposals and privatisations (net).

(b) Equates to net cash flows from operating activities plus net cash flows from investments in non financial assets, less finance leases.

Table 7

**UNIFORM PRESENTATION FRAMEWORK  
NON-FINANCIAL PUBLIC SECTOR  
OPERATING STATEMENT**

	YTD September 2003	YTD December 2003
	\$000	\$000
<b>REVENUE</b>		
Taxation revenue	63 232	131 092
Current grants and subsidies	449 610	961 663
Capital grants	18 520	34 356
Sales of goods and services	103 369	198 655
Interest income	7 006	14 689
Other	38 267	69 422
<b>TOTAL REVENUE</b>	<b>680 003</b>	<b>1 409 876</b>
<b>EXPENSES</b>		
Gross operating expenses	511 329	1 023 435
Depreciation	53 287	101 935
Employee expenses	253 418	499 960
Other operating expenses	204 624	421 541
Nominal superannuation interest expense	20 909	41 817
Other interest expense	48 689	96 957
Other property expenses	376	379
Current transfers	104 918	177 681
Capital transfers	10 019	21 189
<b>TOTAL EXPENSES</b>	<b>696 239</b>	<b>1 361 458</b>
<b>NET OPERATING BALANCE</b>	<b>- 16 236</b>	<b>48 418</b>
<i>less</i>		
<b>Net acquisition of non financial assets</b>		
Purchases of non-financial assets	47 709	127 154
Sales of non-financial assets	- 10 473	- 26 750
<i>less</i> Depreciation	53 287	101 935
<i>plus</i> Change in inventories	- 1 109	- 2 104
<i>plus</i> Other movements in non-financial assets	4 914	10 020
<b>Total net acquisition of non financial assets</b>	<b>- 12 245</b>	<b>6 386</b>
<i>equals</i>		
<b>NET LENDING/ BORROWING (Fiscal balance)</b>	<b>- 3 991</b>	<b>42 032</b>

Table 8

**UNIFORM PRESENTATION FRAMEWORK  
NON-FINANCIAL PUBLIC SECTOR  
BALANCE SHEET**

	YTD September 2003 \$000	YTD December 2003 \$000
<b>ASSETS</b>		
<b>Financial assets</b>		
Cash and deposits	106 245	67 401
Advances paid	218 209	197 042
Investments, loans and placements	398 715	422 546
Other non-equity assets	181 262	160 443
Equity	43 996	67 494
<b>Total financial assets</b>	<b>948 427</b>	<b>914 927</b>
<b>Non financial assets</b>		
Land and fixed assets	5 357 152	5 331 524
Other non financial assets		
<b>Total non-financial assets</b>	<b>5 357 152</b>	<b>5 331 524</b>
<b>TOTAL ASSETS</b>	<b>6 305 579</b>	<b>6 246 451</b>
<b>LIABILITIES</b>		
Deposits held	48 034	60 653
Advances received	324 890	326 320
Borrowing	2 063 550	2 003 770
Superannuation liability	1 446 469	1 457 743
Other employee entitlements and provisions	397 436	374 804
Other non-equity liabilities	108 725	81 656
<b>TOTAL LIABILITIES</b>	<b>4 389 103</b>	<b>4 304 947</b>
<i>Shares and Other Contributed Capital</i>		
<b>NET WORTH</b>	<b>1 916 476</b>	<b>1 941 504</b>
<b>NET FINANCIAL WORTH (a)</b>	<b>-3 440 676</b>	<b>-3 390 020</b>
<b>NET DEBT (b)</b>	<b>1 713 305</b>	<b>1 703 754</b>

(a) Net financial worth equals total financial assets minus total liabilities.

(b) Net debt equals the sum of deposits held, advances received and borrowing, minus the sum of cash and deposits, advances paid and investments loans and placements.

Table 9

**UNIFORM PRESENTATION FRAMEWORK  
NON-FINANCIAL PUBLIC SECTOR  
CASH FLOW STATEMENT**

	YTD September 2003	YTD December 2003
	\$000	\$000
<b>Cash receipts from operating activities</b>		
Taxes received	62 083	130 409
Receipts from sales of goods and services	88 146	180 080
Grants/subsidies received	467 398	994 945
Other receipts	42 542	106 420
<b>Total operating receipts</b>	<b>660 169</b>	<b>1 411 855</b>
<b>Cash payments for operating activities</b>		
Payment for goods and services	- 472 960	- 998 376
Grants and subsidies paid	- 111 482	- 192 552
Interest paid	- 45 329	- 96 280
Other payments	- 3 230	- 6 299
<b>Total operating payments</b>	<b>- 633 001</b>	<b>-1 293 507</b>
<b>NET CASH FLOWS FROM OPERATING ACTIVITIES</b>	<b>27 168</b>	<b>118 347</b>
<b>Net cash flows from investments in non-financial assets</b>		
Sales of non-financial assets	10 473	26 750
Purchases of non-financial assets	- 47 709	- 127 154
<b>Net cash flows from investments in non-financial assets</b>	<b>- 37 236</b>	<b>- 100 404</b>
<b>Net cash flows from investments in financial assets for policy purposes (a)</b>	<b>21 074</b>	<b>24 270</b>
<b>Net cash flows from investments in financial assets for liquidity purposes</b>	<b>92 380</b>	<b>69 029</b>
<b>NET CASH FLOWS FROM INVESTING ACTIVITIES</b>	<b>76 218</b>	<b>- 7 105</b>
<b>Net cash flows from financing activities</b>		
Advances received (net)		1 429
Borrowing (net)	- 25 368	- 85 426
Deposits received (net)	- 24 028	- 11 409
Distributions paid	- 2 345	
Other financing (net)		
<b>NET CASH FLOWS FROM FINANCING ACTIVITIES</b>	<b>- 51 742</b>	<b>- 95 405</b>
<b>NET INCREASE/ DECREASE IN CASH HELD</b>	<b>51 643</b>	<b>15 837</b>
<b>Net cash from operating activities and investments in non financial assets</b>	<b>- 12 414</b>	<b>17 943</b>
Finance leases and similar arrangements	- 148	- 143
<b>SURPLUS (+) / DEFICIT (-) (b)</b>	<b>- 12 562</b>	<b>17 800</b>

(a) Includes equity acquisitions, disposals and privatisations (net).

(b) Equates to net cash flows from operating activities plus net cash flows from investments in non financial assets, less finance leases.

**PART 2**

Table 10

**NORTHERN TERRITORY BUDGET SECTOR  
OPERATING EXPENSES BY AGENCY**

	YTD September 2003	YTD December 2003
	\$000	\$000
<b>General Government</b>	<b>1 060 604</b>	<b>2 133 406</b>
Auditor General's Office	1 040	1 632
Ombudsman's Office	431	916
Department of the Chief Minister	11 055	22 371
Department of the Legislative Assembly	4 004	8 175
Northern Territory Tourist Commission	5 356	11 932
Territory Discoveries	3 124	6 978
Department of Community Development, Sport and Cultural Affairs	51 477	101 697
Northern Territory Treasury	23 966	46 836
Department of Employment, Education and Training	149 429	258 850
Office of the Commissioner for Public Employment	1 362	2 740
Department of Justice	26 992	56 066
Department of Health and Community Services	133 246	275 138
Department of Business, Industry and Resource Development	20 660	40 739
Northern Territory Police, Fire and Emergency Services	36 631	75 126
Department of Corporate and Information Services	21 734	47 095
Data Centre Services	3 495	7 520
Government Printing Office	1 314	3 125
NT Fleet	6 157	11 125
Aboriginal Areas Protection Authority	607	1 211
Department of Infrastructure, Planning and Environment	64 631	138 949
Construction Division	8 553	17 417
Land Development Corporation	204	541
Territory Wildlife Park	2 017	5 297
Central Holding Authority	483 120	991 931
<b>Public Non Financial Corporations</b>	<b>28 418</b>	<b>57 699</b>
Darwin Bus Service	1 516	3 051
Darwin Port Corporation	3 328	6 435
Territory Housing: Business Services	23 573	48 213
<b>Public Financial Corporations</b>	<b>42 234</b>	<b>83 508</b>
Northern Territory Treasury Corporation	42 234	83 508