

# Retail trade

June quarter 2022 | Economic brief

## Retail trade turnover (current prices)

Retail trade turnover (current prices)	NT	Aust
Monthly change (seasonally adjusted)	↑1.8%	↑0.2%
Annual change (seasonally adjusted)	↑5.4%	↑12.0%
Year-on-year change (original)	↑1.1%	↑5.9%

Since the onset of COVID-19 the Australian Bureau of Statistics has suspended reporting trend estimates due to the sudden and extreme changes in retail expenditure (e.g. changes to regular and seasonal patterns) which significantly impacts the trend estimation process.

## Monthly results (seasonally adjusted data)

In June 2022 retail trade in the Territory increased by 1.8% to \$310 million compared with the previous month (Chart 1). The increase is driven by increases in turnover in the categories of 'cafes, restaurants and takeaway food' (contributing 1.0 percentage points (ppt) to growth), 'food retailing' (0.7ppt) and 'household goods' (0.2 ppt).

The Territory reported the strongest result of the jurisdictions, which otherwise ranged from a 0.2% decrease in New South Wales to a 0.7% increase in Queensland. Nationally, retail trade turnover increased by 0.2% to \$34.2 billion.

## Annual results (seasonally adjusted data)

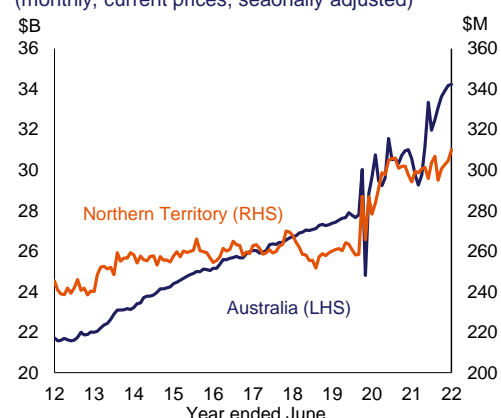
Retail trade in the Territory increased by 5.4% in annual terms, the second weakest result of the jurisdictions (Chart 2). The largest detractor from annual growth was 'food retailing' (detracting 1.0 ppt).

## Year-on-year results (original data)

In 2021-22, retail spending in the Territory increased by 1.1% to \$3.6 billion, ranking the second lowest of the jurisdictions. In other jurisdictions, the change ranged from a 1.3% decrease in the Australian Capital Territory to a 10.2% increase in Victoria (Chart 3). Nationally, retail spending increased by 5.9% to \$386.6 billion over the same period.

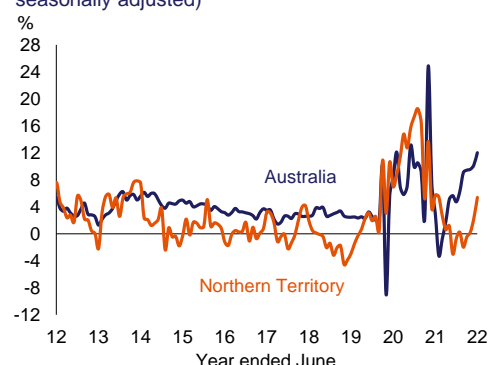
The Territory's year-on-year result was influenced by increased spending on 'other retailing' and 'cafes, restaurants and takeaway food'.

Chart 1: Retail turnover  
(monthly, current prices, seasonally adjusted)



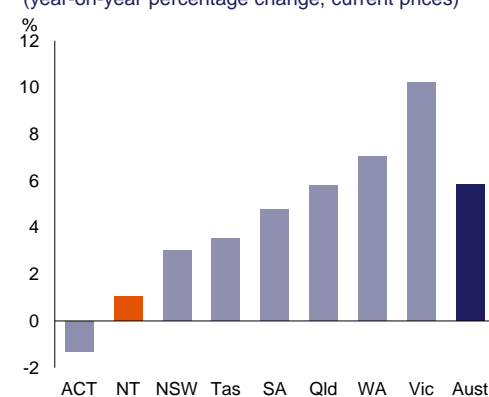
Source: ABS Cat. No. 8501.0; DTF

Chart 2: Retail turnover  
(annual percentage change, current prices, seasonally adjusted)



Source: ABS Cat. No. 8501.0; DTF

Chart 3: Retail turnover  
(year-on-year percentage change, current prices)



Source: ABS Cat. No. 8501.0; DTF

## Retail trade turnover (inflation adjusted)

Retail trade turnover (inflation adjusted)	NT	Aust
Quarterly change (seasonally adjusted)	↓0.2%	↑1.4%
Annual change (seasonally adjusted)	↓2.3%	↑5.5%
Year-on-year change (original)	↓1.7%	↑3.0%

The following analysis uses chain volume data, which has been adjusted to account for inflation. The ABS does not publish inflation adjusted data for the components of Territory retail trade.

## Quarterly and annual results (seasonally adjusted)

In inflation adjusted terms, the Territory's seasonally adjusted retail turnover decreased by 0.2% to \$836 million in the June quarter 2022, the third consecutive quarterly decline (Chart 4). This result was the only decline of the jurisdictions. In other jurisdictions results ranged from no change in the Australian Capital Territory to a 2.4% increase in Queensland.

Territory retail turnover decreased by 2.3% in annual terms which was the weakest result of the jurisdictions. In other jurisdictions, the annual increase ranged from 0.1% in the Australian Capital Territory to 7.8% in Victoria.

Nationally, retail turnover increased by 5.5% in the quarter to \$94.3 billion, and by 5.5% compared with the June quarter 2021.

## Year-on-year results (original)

In 2021-22, retail turnover in the Territory decreased by 1.7% to \$3.4 billion (Chart 5).

The Territory recorded the second weakest year-on-year change of the jurisdictions. In other jurisdictions, the change ranged from a 4.1% decrease in the Australian Capital Territory to a 7.4% increase in Victoria. Nationally, retail trade increased by 3.0% to \$365 billion over the same period.

Chart 4: Retail turnover  
(quarterly, inflation adjusted, seasonally adjusted)

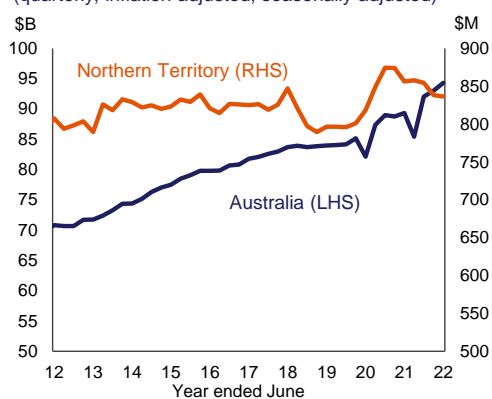


Chart 5: Change in retail turnover  
(year-on-year percentage change, inflation adjusted, original)

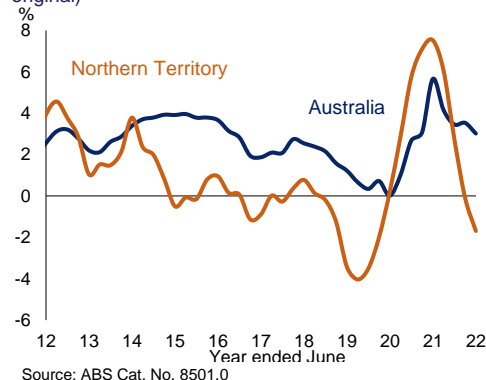


Table 1: Retail turnover (inflation adjusted, \$M)\*

	Period				Change		
	Jun qtr 21	Mar qtr 22	Jun qtr 22	Year to date	Quarterly <sup>1</sup>	Annual <sup>2</sup>	Year-on-year <sup>3</sup>
<b>Northern Territory</b>							
Original	848	751	828	3 395	10.2%	-2.3%	-1.7%
Seasonally adjusted <sup>4</sup>	856	838	836	3 387	-0.2%	-2.3%	
Trend	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
<b>Australia</b>							
Original	85 689	88 098	90 845	365 123	3.1%	6.0%	3.0%
Seasonally adjusted <sup>4</sup>	89 325	92 979	94 282	364 696	1.4%	5.5%	
Trend	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	

Table 2: Retail turnover (current prices, \$M)

	Period				Change		
	Jun 21	May 22	Jun 22	Year to date	Monthly <sup>1</sup>	Annual <sup>2</sup>	Year-on-year <sup>3</sup>
<b>Northern Territory</b>							
Original	302	304	317	3 618	4.4%	4.9%	1.1%
Seasonally adjusted <sup>4</sup>	294	305	310	3 619	1.8%	5.4%	
Trend	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
<b>Australia</b>							
Original	29 407	33 259	33 006	386 578	-0.8%	12.2%	5.9%
Seasonally adjusted <sup>4</sup>	30 564	34 172	34 239	386 764	0.2%	12.0%	
Trend	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
<b>Other jurisdictions (seasonally adjusted)</b>							
New South Wales	9 666	10 760	10 743	119 764	-0.2%	11.1%	
Victoria	7 556	8 792	8 790	98 936	0.0%	16.3%	
Queensland	6 411	7 101	7 154	81 163	0.7%	11.6%	
South Australia	1 968	2 163	2 164	24 728	0.0%	9.9%	
Western Australia	3 428	3 749	3 770	43 632	0.5%	10.0%	
Tasmania	645	685	688	7 980	0.5%	6.7%	
ACT	595	617	621	6 940	0.6%	4.5%	

1 Compares the latest month/quarter with the previous month/quarter.

2 Compares the latest month/quarter with the same month/quarter last year.

3 Compares the 12 months up to and including the latest month with the previous 12 month period.

4 Seasonal adjustment removes from a series influences that are systematic and calendar related.

\*Data only published quarterly.

Caution is advised when using monthly data for the Territory, which is often derived from small samples and highly volatile.

Source: Department of Treasury and Finance, ABS Cat. No. 8501.0

Caution is advised when using monthly data for the Territory, as it is often derived from small samples and can be highly volatile. Although due care has been exercised in preparing this material, no responsibility is accepted for any errors or omission.

## More information

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