



THE NORTHERN TERRITORY OF AUSTRALIA

# **Treasurer's Quarterly Financial Report**

**for the 9 months ended 31 MARCH 2003**



Syd Stirling  
Treasurer

NORTHERN TERRITORY OF AUSTRALIA  
TREASURER'S QUARTERLY FINANCIAL REPORT  
FOR THE 9 MONTHS ENDED 31 MARCH 2003

*TABLE OF CONTENTS*

---

	<b>Page</b>
<b>TREASURER'S QUARTERLY FINANCIAL STATEMENT</b>	
<b>PART 1 - UNIFORM PRESENTATION FRAMEWORK : 2002-03</b>	
<i>General Government</i>	
Schedule 1.1 : General Government Sector Operating Statement	5
Schedule 1.2 : General Government Sector Balance Sheet	6
Schedule 1.3 : General Government Cash Flow Statement	7
<i>Public Non Financial Corporations</i>	
Schedule 1.4 : Public Non Financial Corporations Operating Statement	8
Schedule 1.5 : Public Non Financial Corporations Balance Sheet	9
Schedule 1.6 : Public Non Financial Corporations Cash Flow Statement	10
<i>Non Financial Public Sector</i>	
Schedule 1.7 : Non Financial Public Sector Operating Statement	11
Schedule 1.8 : Non Financial Public Sector Balance Sheet	12
Schedule 1.9 : Non Financial Public Sector Cash Flow Statement	13
<b>PART 2 - THE PUBLIC ACCOUNT : 2002-03</b>	
Schedule 2.1: Operating Statement	14
Schedule 2.2 : Balance Sheet	15
Schedule 2.3 : Cash Flow Statement	16
Schedule 2.4 : Operating Expenses by Agency	17

Note: Schedules 1.1 - 1.9 comply with the Uniform Presentation Framework (UPF) requirements.

Schedules 2.1 - 2.4 comply with the *Financial Management Act*.

**PART 1: UNIFORM PRESENTATION - NORTHERN TERRITORY**  
**SCHEDULE 1.1: GENERAL GOVERNMENT SECTOR OPERATING STATEMENT**

	<b>YTD March 2003</b>	<b>Revised Budget 2002-03</b>
	\$000	\$000
<b>REVENUE</b>		
Taxation revenue	184 262	254 049
Current grants and subsidies	1 325 035	1 812 144
Capital grants	55 498	90 545
Sales of goods and services	58 622	81 960
Interest income	10 666	13 833
Other	78 061	115 515
<b>TOTAL REVENUE</b>	<b>1 712 144</b>	<b>2 368 046</b>
<b>EXPENSES</b>		
Gross operating expenses	1 155 144	1 677 302
Depreciation	92 434	129 870
Employee expenses	680 380	959 915
Other operating expenses	382 331	587 517
Nominal superannuation interest expense	61 241	81 654
Other interest expenses	108 358	140 858
Other property expenses	311	
Current transfers	351 367	445 094
Capital transfers	31 458	60 795
<b>TOTAL EXPENSES</b>	<b>1 707 879</b>	<b>2 405 703</b>
<b>NET OPERATING BALANCE</b>	<b>4 265</b>	<b>- 37 657</b>
<i>less</i>		
<b>Net acquisition of non-financial assets</b>		
Gross fixed capital formation	81 393	205 249
<i>less</i> Depreciation	92 434	129 870
<i>plus</i> Change in inventories	702	
<i>plus</i> Other movements in non-financial assets	6 121	11 528
<b>Total net acquisition of non-financial assets</b>	<b>- 4 218</b>	<b>86 907</b>
<i>equals</i>		
<b>NET LENDING/ BORROWING (Fiscal balance)</b>	<b>8 484</b>	<b>- 124 564</b>

**PART 1: UNIFORM PRESENTATION - NORTHERN TERRITORY  
SCHEDULE 1.2: GENERAL GOVERNMENT SECTOR BALANCE SHEET**

	<b>YTD March 2003</b>	<b>Revised Budget 2002-03</b>
	\$000	\$000
<b>ASSETS</b>		
<b>Financial assets</b>		
Cash and deposits	52 303	56 307
Advances paid	52 418	47 952
Investments, loans and placements	477 552	341 023
Other non-equity assets	70 246	96 744
Equity	1 449 102	1 414 914
<b>Total financial assets</b>	<b>2 101 622</b>	<b>1 956 940</b>
<b>Non-financial Assets</b>		
Land and fixed assets	3 772 735	3 776 800
Other non-financial assets	- 7 766	
<b>Total non-financial assets</b>	<b>3 764 969</b>	<b>3 776 800</b>
<b>TOTAL ASSETS</b>	<b>5 866 591</b>	<b>5 733 740</b>
<b>LIABILITIES</b>		
Deposits held	159 100	150 313
Advances received	13 080	16 767
Borrowing	1 702 842	1 678 800
Superannuation liability	1 399 536	1 408 387
Other employee entitlements and provisions	319 262	371 746
Other non-equity liabilities	77 460	57 779
<b>TOTAL LIABILITIES</b>	<b>3 671 279</b>	<b>3 683 792</b>
<b>NET WORTH</b>	<b>2 195 312</b>	<b>2 049 948</b>
<b>NET FINANCIAL WORTH (a)</b>	<b>-1 569 657</b>	<b>-1 726 852</b>
<b>NET DEBT (b)</b>	<b>1 292 748</b>	<b>1 400 598</b>

(a) Net financial worth equals total financial assets minus total liabilities.

(b) Net debt equals the sum of deposits held, advances received and borrowing, minus the sum of cash and investments, loans and placements.

**PART 1: UNIFORM PRESENTATION - NORTHERN TERRITORY  
SCHEDULE 1.3: GENERAL GOVERNMENT CASH FLOW STATEMENT**

	YTD March 2003	Revised Budget 2002-03
	\$000	\$000
<b>Cash receipts from operating activities</b>		
Taxes received	181 052	250 820
Receipts from sales of goods and services	90 172	133 119
Grants/subsidies received	1 381 421	1 902 689
Other receipts	79 931	98 718
<b>Total operating receipts</b>	<b>1 732 576</b>	<b>2 385 346</b>
<b>Cash payments for operating activities</b>		
Payment for goods and services	-1 186 301	-1 587 758
Grants and subsidies paid	- 374 088	- 470 441
Interest paid	- 83 921	- 143 025
Other payments	60 960	
<b>Total operating payments</b>	<b>-1 583 349</b>	<b>-2 201 224</b>
<b>NET CASH FLOWS FROM OPERATING ACTIVITIES</b>	<b>149 227</b>	<b>184 122</b>
<b>Net cash flows from investments in non financial assets</b>		
Sales of non-financial assets	23 067	25 737
Purchases of non-financial assets	- 128 097	- 241 751
<b>Net cash flows from investments in non financial assets</b>	<b>- 105 030</b>	<b>- 216 014</b>
<b>Net cash flows from investments in financial assets for policy purposes (a)</b>	<b>41 807</b>	<b>17 523</b>
<b>Net cash flows from investments in financial assets for liquidity purposes</b>	<b>- 109 351</b>	
<b>NET CASH FLOWS FROM INVESTING ACTIVITIES</b>	<b>- 172 574</b>	<b>- 198 491</b>
<b>Net cash flows from financing activities</b>		
Advances received (net)	9 911	13 599
Borrowing (net)	- 58 215	- 58 090
Deposits received (net)	6 135	- 2 652
Distributions paid		
Other financing (net)		
<b>NET CASH FLOWS FROM FINANCING ACTIVITIES</b>	<b>- 42 169</b>	<b>- 47 143</b>
<b>NET INCREASE/ DECREASE IN CASH HELD</b>	<b>- 65 517</b>	<b>- 61 512</b>
<b>Net cash from operating activities and investments in non financial assets</b>	<b>44 196</b>	<b>- 31 892</b>
Finance leases and similar arrangements	7	910
<b>SURPLUS (+) / DEFICIT (-) (b)</b>	<b>44 204</b>	<b>- 30 982</b>

(a) Includes equity acquisitions, disposals and privatisations (net).

(b) Equates to net cash flows from operating activities plus net cash flows from investments in non financial assets, less finance leases.

**PART 1: UNIFORM PRESENTATION - NORTHERN TERRITORY**  
**SCHEDULE 1.4: PUBLIC NON FINANCIAL CORPORATIONS OPERATING STATEMENT**

	<b>YTD March 2003</b>	<b>Revised Budget 2002-03</b>
	\$000	\$000
<b>REVENUE</b>		
Current grants and subsidies	95 589	82 557
Capital grants		11 217
Sales of goods and services	285 877	410 252
Interest income	12 528	16 058
Other	9 473	22 408
<b>TOTAL REVENUE</b>	<b>403 468</b>	<b>542 492</b>
<b>EXPENSES</b>		
Gross operating expenses	323 029	449 935
Depreciation	49 145	64 266
Employee expenses	34 304	40 695
Other operating expenses	239 580	344 974
Other interest expenses	40 945	53 938
Other property expenses	81	21 160
Current transfers	2 254	1 820
Capital transfers	3 838	988
<b>TOTAL EXPENSES</b>	<b>370 148</b>	<b>527 841</b>
<b>NET OPERATING BALANCE</b>	<b>33 320</b>	<b>14 651</b>
<i>less</i>		
<b>Net acquisition of non-financial assets</b>		
Gross fixed capital formation	36 980	78 701
<i>less</i> Depreciation	49 145	64 266
<i>plus</i> Change in inventories	202	- 2 373
<i>plus</i> Other movements in non-financial assets	340	
<b>Total net acquisition of non-financial assets</b>	<b>- 11 622</b>	<b>12 062</b>
<i>equals</i>		
<b>NET LENDING/ BORROWING (Fiscal balance)</b>	<b>44 942</b>	<b>2 589</b>

**PART 1: UNIFORM PRESENTATION - NORTHERN TERRITORY  
SCHEDULE 1.5: PUBLIC NON FINANCIAL CORPORATIONS BALANCE SHEET**

	<b>YTD March 2003</b>	<b>Revised Budget 2002-03</b>
	\$000	\$000
<b>ASSETS</b>		
<b>Financial assets</b>		
Cash and deposits	135 046	101 222
Investments, loans and placements	179 717	179 533
Other non-equity assets	57 285	71 656
Equity	3	3
<b>Total financial assets</b>	<b>372 050</b>	<b>352 414</b>
<b>Non-financial Assets</b>		
Land and fixed assets	1 753 722	1 773 003
Other non-financial assets	- 797	
<b>Total non-financial assets</b>	<b>1 752 925</b>	<b>1 773 003</b>
<b>TOTAL ASSETS</b>	<b>2 124 974</b>	<b>2 125 417</b>
<b>LIABILITIES</b>		
Deposits held	2 113	2 093
Advances received	308 414	308 414
Borrowing	391 768	382 390
Superannuation liability		
Other employee entitlements and provisions	23 588	46 412
Other non-equity liabilities	48 788	49 140
<b>TOTAL LIABILITIES</b>	<b>774 671</b>	<b>788 449</b>
<b>NET WORTH</b>	<b>1 350 303</b>	<b>1 336 968</b>
<b>NET FINANCIAL WORTH (a)</b>	<b>- 402 622</b>	<b>- 436 035</b>
<b>NET DEBT (b)</b>	<b>387 532</b>	<b>412 142</b>

(a) Net financial worth equals total financial assets minus total liabilities.

(b) Net debt equals the sum of deposits held, advances received and borrowing, minus the sum of cash and investments, loans and placements.

**PART 1: UNIFORM PRESENTATION - NORTHERN TERRITORY**  
**SCHEDULE 1.6: PUBLIC NON FINANCIAL CORPORATIONS CASH FLOW STATEMENT**

	YTD March 2003	Revised Budget 2002-03
	\$000	\$000
<b>Cash receipts from operating activities</b>		
Receipts from sales of goods and services	304 989	399 610
Grants/subsidies received	1 117	11 317
Other receipts	113 298	124 526
<b>Total operating receipts</b>	<b>419 403</b>	<b>535 453</b>
<b>Cash payments for operating activities</b>		
Payment for goods and services	- 297 718	- 386 122
Grants and subsidies paid	- 2 991	- 2 808
Interest paid	- 36 855	- 52 966
Other payments	- 349	
<b>Total operating payments</b>	<b>- 337 913</b>	<b>- 441 896</b>
<b>NET CASH FLOWS FROM OPERATING ACTIVITIES</b>	<b>81 491</b>	<b>93 557</b>
<b>Net cash flows from investments in non financial assets</b>		
Sales of non-financial assets	11 874	12 035
Purchases of non-financial assets	- 52 134	- 87 129
<b>Net cash flows from investments in non financial assets</b>	<b>- 40 260</b>	<b>- 75 094</b>
<b>Net cash flows from investments in financial assets for policy purposes (a)</b>	<b>7 745</b>	<b>6 271</b>
<b>Net cash flows from investments in financial assets for liquidity purposes</b>	<b>- 1 614</b>	
<b>NET CASH FLOWS FROM INVESTING ACTIVITIES</b>	<b>- 34 130</b>	<b>- 68 823</b>
<b>Net cash flows from financing activities</b>		
Advances received (net)		
Borrowing (net)	41 404	32 026
Deposits received (net)	20	
Distributions paid	- 9 631	- 11 429
Other financing (net)	- 54 568	- 54 567
<b>NET CASH FLOWS FROM FINANCING ACTIVITIES</b>	<b>- 22 775</b>	<b>- 33 970</b>
<b>NET INCREASE/ DECREASE IN CASH HELD</b>	<b>24 587</b>	<b>- 9 236</b>
<b>Net cash from operating activities and investments in non financial assets</b>	<b>31 600</b>	<b>7 034</b>
Finance leases and similar arrangements		
<b>SURPLUS (+) / DEFICIT (-) (b)</b>	<b>31 600</b>	<b>7 034</b>

(a) Includes equity acquisitions, disposals and privatisations (net).

(b) Equates to net cash flows from operating activities plus net cash flows from investments in non financial assets, less finance leases.



**PART 1: UNIFORM PRESENTATION - NORTHERN TERRITORY  
SCHEDULE 1.7: NON FINANCIAL PUBLIC SECTOR OPERATING STATEMENT**

	<b>YTD March 2003</b>	<b>Revised Budget 2002-03</b>
	\$000	\$000
<b>REVENUE</b>		
Taxation revenue	181 471	250 119
Current grants and subsidies	1 325 035	1 812 228
Capital grants	55 498	90 545
Sales of goods and services	301 434	420 581
Interest income	19 724	26 264
Other	82 821	135 021
<b>TOTAL REVENUE</b>	<b>1 965 983</b>	<b>2 734 758</b>
<b>EXPENSES</b>		
Gross operating expenses	1 427 788	2 048 774
Depreciation	141 579	194 136
Employee expenses	709 511	997 708
Other operating expenses	576 699	856 930
Nominal superannuation interest expense	61 241	81 654
Other interest expenses	145 832	191 169
Other property expenses	209	
Current transfers	258 032	364 441
Capital transfers	35 296	50 566
<b>TOTAL EXPENSES</b>	<b>1 928 397</b>	<b>2 736 604</b>
<b>NET OPERATING BALANCE</b>	<b>37 586</b>	<b>- 1 846</b>
<i>less</i>		
<b>Net acquisition of non-financial assets</b>		
Gross fixed capital formation	118 253	283 950
<i>less</i> Depreciation	141 579	194 136
<i>plus</i> Change in inventories	905	- 2 373
<i>plus</i> Other movements in non-financial assets	6 580	11 528
<b>Total net acquisition of non-financial assets</b>	<b>- 15 841</b>	<b>98 969</b>
<i>equals</i>		
<b>NET LENDING/ BORROWING (Fiscal balance)</b>	<b>53 426</b>	<b>- 100 815</b>

**PART 1: UNIFORM PRESENTATION - NORTHERN TERRITORY  
SCHEDULE 1.8: NON FINANCIAL PUBLIC SECTOR BALANCE SHEET**

	<b>YTD March 2003</b>	<b>Revised Budget 2002-03</b>
	\$000	\$000
<b>ASSETS</b>		
<b>Financial assets</b>		
Cash and deposits	54 518	64 965
Advances paid	230 520	227 486
Investments, loans and placements	479 167	341 022
Other non-equity assets	119 733	141 697
Equity	98 802	77 949
<b>Total financial assets</b>	<b>982 740</b>	<b>853 119</b>
<b>Non-financial Assets</b>		
Land and fixed assets	5 526 457	5 549 803
Other non-financial assets	- 8 563	
<b>Total non-financial assets</b>	<b>5 517 893</b>	<b>5 549 803</b>
<b>TOTAL ASSETS</b>	<b>6 500 633</b>	<b>6 402 922</b>
<b>LIABILITIES</b>		
Deposits held	28 382	59 842
Advances received	321 493	325 181
Borrowing	2 094 610	2 061 190
Superannuation liability	1 399 536	1 408 387
Other employee entitlements and provisions	342 658	397 649
Other non-equity liabilities	118 642	100 725
<b>TOTAL LIABILITIES</b>	<b>4 305 322</b>	<b>4 352 974</b>
<b>NET WORTH</b>	<b>2 195 312</b>	<b>2 049 948</b>
<b>NET FINANCIAL WORTH (a)</b>	<b>-3 322 582</b>	<b>-3 499 855</b>
<b>NET DEBT (b)</b>	<b>1 680 280</b>	<b>1 812 740</b>

(a) Net financial worth equals total financial assets minus total liabilities.

(b) Net debt equals the sum of deposits held, advances received and borrowing, minus the sum of cash and investments, loans and placements.

**PART 1: UNIFORM PRESENTATION - NORTHERN TERRITORY  
SCHEDULE 1.9: NON FINANCIAL PUBLIC SECTOR CASH FLOW STATEMENT**

	YTD March 2003	Revised Budget 2002-03
	\$000	\$000
<b>Cash receipts from operating activities</b>		
Taxes received	177 120	246 890
Receipts from sales of goods and services	353 583	461 135
Grants/subsidies received	1 380 335	1 902 789
Other receipts	87 150	126 525
<b>Total operating receipts</b>	<b>1 998 188</b>	<b>2 737 339</b>
<b>Cash payments for operating activities</b>		
Payment for goods and services	-1 439 157	-1 898 356
Grants and subsidies paid	- 281 489	- 379 559
Interest paid	- 117 169	- 192 198
Other payments	70 345	
<b>Total operating payments</b>	<b>-1 767 471</b>	<b>-2 470 113</b>
<b>NET CASH FLOWS FROM OPERATING ACTIVITIES</b>	<b>230 718</b>	<b>267 226</b>
<b>Net cash flows from investments in non financial assets</b>		
Sales of non-financial assets	34 941	37 772
Purchases of non-financial assets	- 180 231	- 328 880
<b>Net cash flows from investments in non financial assets</b>	<b>- 145 291</b>	<b>- 291 108</b>
<b>Net cash flows from investments in financial assets for policy purposes (a)</b>	<b>- 5 015</b>	<b>- 30 773</b>
<b>Net cash flows from investments in financial assets for liquidity purposes</b>	<b>- 110 966</b>	
<b>NET CASH FLOWS FROM INVESTING ACTIVITIES</b>	<b>- 261 271</b>	<b>- 321 881</b>
<b>Net cash flows from financing activities</b>		
Advances received (net)	9 911	13 599
Borrowing (net)	- 16 811	- 26 064
Deposits received (net)	- 19 941	11 518
Distributions paid	- 9 631	- 976
Other financing (net)	- 1	
<b>NET CASH FLOWS FROM FINANCING ACTIVITIES</b>	<b>- 36 472</b>	<b>- 1 923</b>
<b>NET INCREASE/ DECREASE IN CASH HELD</b>	<b>- 67 026</b>	<b>- 56 578</b>
<b>Net cash from operating activities and investments in non financial assets</b>	<b>75 796</b>	<b>- 24 858</b>
Finance leases and similar arrangements	7	910
<b>SURPLUS (+) / DEFICIT (-) (b)</b>	<b>75 804</b>	<b>- 23 948</b>

(a) Includes equity acquisitions, disposals and privatisations (net)

(b) Equates to net cash flows from operating activities plus net cash flows from investments in non financial assets, less finance leases.

**PART 2: PUBLIC ACCOUNT  
SCHEDULE 2.1: OPERATING STATEMENT**

	<b>YTD March 2003</b>	<b>Revised Budget 2002-03</b>
	\$000	\$000
<b>REVENUE</b>		
Taxation revenue	184 322	254 070
Current grants and subsidies	1 305 826	1 781 682
Capital grants	55 487	89 408
Sales of goods and services	81 885	115 407
Interest income	39 285	52 530
Other	62 296	118 683
<b>TOTAL REVENUE</b>	<b>1 729 102</b>	<b>2 411 780</b>
<b>EXPENSES</b>		
Gross operating expenses	1 172 209	1 710 320
Depreciation	104 374	149 318
Employee expenses	678 023	957 157
Other operating expenses	389 811	603 845
Nominal superannuation interest expense	61 241	81 654
Other interest expenses	128 665	165 897
Other property expenses	219	- 7
Current transfers	332 769	418 246
Capital transfers	32 844	61 783
<b>TOTAL EXPENSES</b>	<b>1 727 946</b>	<b>2 437 893</b>
<b>NET OPERATING BALANCE</b>	<b>1 156</b>	<b>- 26 113</b>
<i>less</i>		
<b>Net acquisition of non-financial assets</b>		
Gross fixed capital formation	108 838	209 536
<i>less</i> Depreciation	104 374	149 318
<i>plus</i> Change in inventories	718	
<i>plus</i> Other movements in non-financial assets	6 588	11 528
<b>Total net acquisition of non-financial assets</b>	<b>11 770</b>	<b>71 746</b>
<i>equals</i>		
<b>NET LENDING/ BORROWING (Fiscal balance)</b>	<b>- 10 614</b>	<b>- 97 859</b>

**PART 2: PUBLIC ACCOUNT  
SCHEDULE 2.2: BALANCE SHEET**

	<b>YTD March 2003</b>	<b>Revised Budget 2002-03</b>
	\$000	\$000
<b>ASSETS</b>		
<b>Financial assets</b>		
Cash and deposits	44 898	41 581
Advances paid	238 344	240 360
Investments, loans and placements	745 095	634 566
Other non-equity assets	103 251	145 315
Equity	206 210	233 962
<b>Total financial assets</b>	<b>1 337 797</b>	<b>1 295 784</b>
<b>Non-financial Assets</b>		
Land and fixed assets	4 195 819	4 219 864
Other non-financial assets	- 6 390	
<b>Total non-financial assets</b>	<b>4 189 429</b>	<b>4 219 864</b>
<b>TOTAL ASSETS</b>	<b>5 527 227</b>	<b>5 515 648</b>
<b>LIABILITIES</b>		
Deposits held	84 228	67 770
Advances received	321 104	329 840
Borrowing	2 026 273	2 044 416
Superannuation liability	1 399 536	1 408 387
Other employee entitlements and provisions	315 624	370 730
Other non-equity liabilities	107 234	120 716
<b>TOTAL LIABILITIES</b>	<b>4 253 999</b>	<b>4 341 859</b>
<b>NET WORTH</b>	<b>1 273 228</b>	<b>1 173 789</b>
<b>NET FINANCIAL WORTH (a)</b>	<b>-2 916 201</b>	<b>-3 046 075</b>
<b>NET DEBT (b)</b>	<b>1 403 268</b>	<b>1 525 519</b>

(a) Net financial worth equals total financial assets minus total liabilities.

(b) Net debt equals the sum of deposits held, advances received and borrowing, minus the sum of cash and investments, loans and placements.

**PART 2: PUBLIC ACCOUNT  
SCHEDULE 2.3: CASH FLOW STATEMENT**

	<b>YTD March 2003</b>	<b>Revised Budget 2002-03</b>
	\$000	\$000
<b>Cash receipts from operating activities</b>		
Taxes received	179 971	250 841
Receipts from sales of goods and services	86 940	119 101
Grants/subsidies received	1 362 201	1 871 319
Other receipts	131 560	118 885
<b>Total operating receipts</b>	<b>1 760 672</b>	<b>2 360 146</b>
<b>Cash payments for operating activities</b>		
Payment for goods and services	-1 166 934	-1 571 368
Grants and subsidies paid	- 356 370	- 444 595
Interest paid	- 126 402	- 159 974
Other payments	78 050	20
<b>Total operating payments</b>	<b>-1 571 657</b>	<b>-2 175 917</b>
<b>NET CASH FLOWS FROM OPERATING ACTIVITIES</b>	<b>189 015</b>	<b>184 229</b>
<b>Net cash flows from investments in non financial assets</b>		
Sales of non-financial assets	34 847	37 985
Purchases of non-financial assets	- 152 830	- 258 286
<b>Net cash flows from investments in non financial assets</b>	<b>- 117 983</b>	<b>- 220 301</b>
<b>Net cash flows from investments in financial assets for policy purposes (a)</b>	<b>55 110</b>	<b>25 302</b>
<b>Net cash flows from investments in financial assets for liquidity purposes</b>	<b>- 166 329</b>	<b>- 58 601</b>
<b>NET CASH FLOWS FROM INVESTING ACTIVITIES</b>	<b>- 229 202</b>	<b>- 253 600</b>
<b>Net cash flows from financing activities</b>		
Advances received (net)	4 863	13 599
Borrowing (net)	- 26 403	- 9 147
Deposits received (net)	18 019	1 561
Distributions paid	- 17 309	- 976
Other financing (net)	- 1	
<b>NET CASH FLOW FROM FINANCING ACTIVITIES</b>	<b>- 20 831</b>	<b>5 037</b>
<b>NET INCREASE/ DECREASE IN CASH HELD</b>	<b>- 61 018</b>	<b>- 64 334</b>
<b>Net cash from operating activities and investments in non financial assets</b>	<b>53 723</b>	<b>- 37 048</b>
Finance leases and similar arrangements	7	910
<b>SURPLUS (+) / DEFICIT (-) (b)</b>	<b>53 730</b>	<b>- 36 138</b>

(a) Includes equity acquisitions, disposals and privatisations (net).

(b) Equates to net cash flows from operating activities plus net cash flows from investments in non financial assets, less finance leases.

**PART 2: PUBLIC ACCOUNT**  
**SCHEDULE 2.4: OPERATING EXPENSES BY AGENCY**

	<b>YTD March 2003</b>	<b>Revised Budget 2002-03</b>
	\$000	\$000
<b>General Government</b>	<b>3 037 235</b>	<b>4 181 682</b>
Office of the Auditor General	1 724	2 503
Office of the Ombudsman	1 398	1 836
Department of the Chief Minister	28 169	38 956
Department of the Legislative Assembly	11 715	16 212
Northern Territory Treasury	69 506	97 783
Central Holding Authority	1 408 902	1 934 923
Department of Employment, Education and Training	377 860	506 932
Centralian College	11 719	16 190
Office of the Commissioner for Public Employment	3 589	5 696
Department of Justice	78 328	105 237
Department of Corporate and Information Services	65 576	92 785
Data Centre Services	12 428	18 030
Government Printing Office	4 135	5 981
NT Fleet	16 307	23 071
Department of Business, Industry and Resource Development	58 897	83 780
Northern Territory Police, Fire and Emergency Services	104 866	143 426
Department of Community Development, Sport and Cultural Affairs	156 512	218 245
Aboriginal Areas Protection Authority	1 826	2 553
Department of Health and Community Services	408 083	546 800
Department of Infrastructure, Planning and Environment	166 253	243 706
Construction Division	22 058	32 591
Trade Development Zone Authority	898	1 293
Territory Wildlife Park	7 424	11 086
Northern Territory Tourist Commission	16 965	26 058
Territory Discoveries	2 098	6 009
<b>Public Non Financial Corporations</b>	<b>86 064</b>	<b>159 634</b>
Territory Housing: Business Services	69 954	95 391
Darwin Bus Service	4 585	6 013
Darwin Port Corporation	11 525	58 230
<b>Public Financial Corporations</b>	<b>127 105</b>	<b>174 626</b>
Northern Territory Treasury Corporation	127 105	174 626