Labour force

January 2023 | Economic brief

Employment

	NT	Aust
Employed persons (trend)	142 529	13 753 250
Monthly change (trend)	1 0.4%	1 0.1%
Annual change (trend)	1 6.2%	↑ 3.1%
Year-on-year change (original)	1 4.4%	4 .1%

In January 2023, trend resident employment in the Territory increased by 0.4% to 142,529 persons. Part-time employment increased by 1.2% and full-time employment increased by 0.2%. Nationally, employment increased by 0.1%, with full-time and part-time employment both increasing by 0.1%.

Annually, trend resident employment increased by 6.2% in the Territory. Nationally, employment increased by 3.1% over the same period (Chart 1). In the year to January 2023, Territory employment increased by 4.4%, reflecting an increase in full-time employment of 6.2%, partly offset by a decrease in part-time employment of 1.3%. Nationally, year-on-year employment increased by 4.1%.

Unemployment

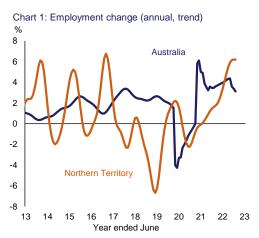
	NT	Aust
Unemployment rate (trend)	3.9%	3.5%
Monthly change (ppt)	flat	flat
Annual change (ppt)	flat	₽ 0.6

The Territory's trend unemployment rate was flat at 3.9% in the month of January 2023 (Chart 2). Nationally, the monthly unemployment rate was flat at 3.5%.

Participation

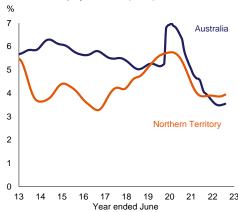
	NT	Aust
Participation rate (trend)	74.5%	66.5%
Monthly change (ppt)	1 0.1	₽ 0.1
Annual change (ppt)	★ 2.1	1 0.3

The trend participation rate in the Territory increased by 0.1 percentage points to 74.5% in January 2023. The Territory's participation rate is the highest of the jurisdictions, and well above the national rate of 66.5% (Chart 3).



Source: Department of Treasury and Finance, ABS Cat No. 6202.0

Chart 2: Unemployment rate (trend)



Source: Department of Treasury and Finance, ABS Cat No. 6202.0

Chart 3: Participation rate (trend)

80

70

60

50

40

30

20

Tas SA NSW Qld Vic WA ACT NT Aust

Source: Department of Treasury and Finance, ABS Cat No. 6202.0



Table 1: Labour force statistics*

	Period		Change			
	Jan 22	Dec 22	Jan 23	Monthly ¹	Annual ²	Year-on-year ³
Northern Territory						
Original						
Employment	133 640	144 128	141 751	-1.6%	6.1%	4.4%
- full-time	104 076	112 767	110 338	-2.2%	6.0%	6.2%
– part-time	29 564	31 361	31 414	0.2%	6.3%	-1.3%
Unemployment rate	4.1%	3.8%	4.2%	0.4 ppt	0.1 ppt	
Participation rate	72.3%	75.5%	74.5%	- 1.0 ppt	2.2 ppt	
Labour force	139 360	149 798	147 999	-1.2%	6.2%	3.9%
Seasonally adjusted						
Employment	134 310	141 745	142 503	0.5%	6.1%	
- full-time	103 457	110 462	109 705	-0.7%	6.0%	
– part-time	30 853	31 283	32 799	4.8%	6.3%	
Unemployment rate	3.8%	4.0%	4.0%	0.0 ppt	0.2 ppt	
Participation rate	72.4%	74.5%	74.7%	0.2 ppt	2.3 ppt	
Labour force	139 638	147 713	148 421	0.5%	6.3%	
Trend						
Employment	134 213	141 964	142 529	0.4%	6.2%	
- full-time	103 160	110 160	110 335	0.2%	7.0%	
– part-time	31 053	31 803	32 194	1.2%	3.7%	
Unemployment rate	3.9%	3.9%	3.9%	0.0 ppt	0.0 ppt	
Participation rate	72.4%	74.4%	74.5%	0.1 ppt	2.1 ppt	
Labour force	139 609	147 727	148 372	0.4%	6.3%	
Australia						
Original						
Employment	13 144 704	13 874 769	13 532 163	-2.5%	2.9%	4.1%
- full-time	9 083 424	9 770 457	9 505 842	-2.7%	4.7%	5.5%
– part-time	4 061 281	4 104 312	4 026 322	-1.9%	-0.9%	1.0%
Unemployment rate	4.5%	3.3%	4.0%	0.7 ppt	- 0.5 ppt	
Participation rate	65.6%	67.1%	65.8%	- 1.3 ppt	0.2 ppt	
Labour force	13 765 233	14 354 924	14 092 841	-1.8%	2.4%	2.7%
Seasonally adjusted						
Employment	13 327 817	13 733 382	13 721 886	-0.1%	3.0%	
- full-time	9 133 359	9 611 109	9 567 829	-0.5%	4.8%	
– part-time	4 194 458	4 122 273	4 154 057	0.8%	-1.0%	
Unemployment rate	4.2%	3.5%	3.7%	0.2 ppt	- 0.5 ppt	
Participation rate	66.3%	66.6%	66.5%	- 0.1 ppt	0.2 ppt	
Labour force	13 907 427	14 234 669	14 245 069	0.1%	2.4%	
Trend	10 707 127	11201007	11213007	0.170	2.170	
Employment	13 337 982	13 741 916	13 753 250	0.1%	3.1%	
- full-time	9 174 224	9 593 251	9 602 402	0.1%	4.7%	
- part-time	4 163 758	4 148 665	4 150 847	0.1%	-0.3%	
Unemployment rate	4.1%	3.5%	3.5%	0.0 ppt	- 0.6 ppt	
Participation rate	66.2%	66.6%	66.5%	- 0.1 ppt	0.3 ppt	
Labour force	13 902 257	14 243 109	14 258 293	0.1 ppt 0.1%	2.6%	
	10 /02 23/	17 273 107	17 230 273	0.170	2.070	

ppt.: percentage point

Caution is advised when using monthly data for the Territory, as it is often derived from small samples and can be highly volatile. Although due care has been exercised in preparing this material, no responsibility is accepted for any errors or omission.

More information

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¹ Compares the latest month with the previous month.

 $^{2 \ \}mbox{Compares}$ the latest month with the same month in the previous year.

 $^{{\}it 3 Compares the 12 months up to and including the latest month with the previous 12 month period.}\\$

^{*} Due to rounding, percentage changes in the table may not reflect the actual change.

Source: Department of Treasury and Finance; ABS Cat. No. 6202.0