

# Building approvals

June 2022 | Economic brief

## Residential building approvals

Number of residential approvals	NT	Aust
Monthly change (trend)	↓5.9%	flat
Annual change (trend)	↓9.4%	↓19.7%
Year-on-year change (original)	↓33.5%	↓9.4%

In June 2022, the number of residential building approvals in the Territory decreased by 5.9% to 48, the weakest result of the jurisdictions, which otherwise ranged from a decrease 2.7% in the Australian Capital Territory to an increase of 5.5% in Western Australia. Nationally, residential building approvals were flat.

Through the year to June 2022, the number of residential building approvals in the Territory decreased by 9.4%. This was the third strongest result of the jurisdictions, which otherwise ranged from a decrease 27.9% in New South Wales to an increase of 61.2% in the Australian Capital Territory. Nationally, residential building approvals decreased by 19.7%.

In 2021-22, residential building approvals in the Territory decreased by 33.5% to 529, compared with a decrease of 9.4% to 201,306 nationally (Chart 1). The Territory reported the weakest result of the jurisdictions, which otherwise ranged from a decrease 29.4% in Western Australia to an increase of 21.2% in the Australian Capital Territory (Chart 2). House approvals decreased by 45.0% while unit and townhouse approvals increased by 2.9%, and alterations, additions and conversions approvals increased by 233.3%

Value of residential approvals	NT	Aust
Change in month (original)	↑36.3%	↓5.4%
Annual change (original)	↑9.6%	↓5.4%
Year-on-year change (original)	↓24.7%	↑3.4%

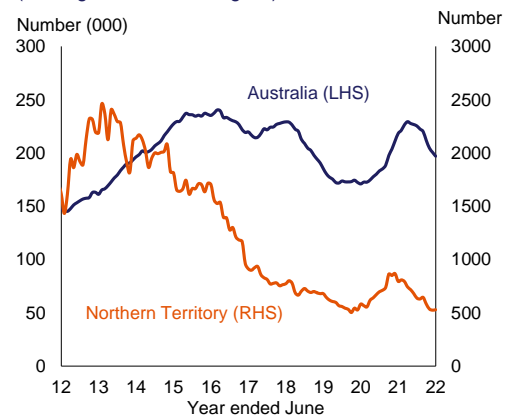
In 2021-22, the value of residential building approvals in the Territory decreased by 24.7% to \$308.3 million, compared with an increase of 3.4% to \$88.1 billion nationally.

## Non-residential approvals

Value of non-residential approvals	NT	Aust
Change in month (original)	↑2.9%	↓17.3%
Annual change (original)	↓46.5%	↓12.8%
Year-on-year change (original)	↓13.3%	↑6.0%

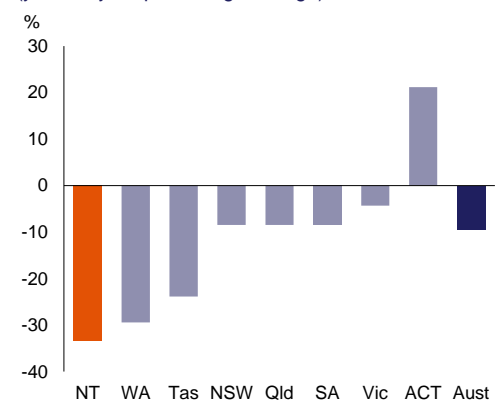
In June 2022, the value of non-residential building approvals in the Territory increased by 2.9% to \$29.8 million, reflecting an increase of 66.7% in private non-residential building approvals, offset by a decrease of 60.8% in public non-residential building approvals. Nationally, the value of non-residential building approvals decreased by 17.3% to \$5.3 billion.

Chart 1: Number of residential building approvals (moving annual total, original)



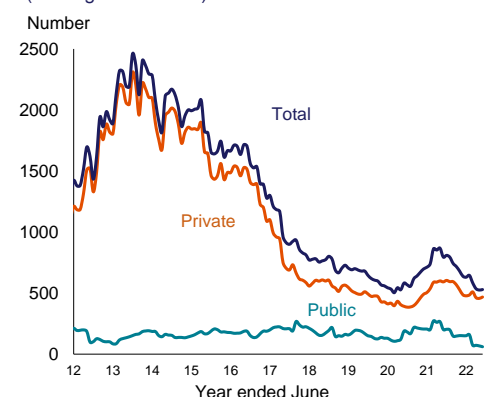
Source: DTF; ABS Cat. No. 8731.0

Chart 2: Number of residential building approvals (year-on-year percentage change)



Source: DTF; ABS Cat. No. 8731.0

Chart 3: Territory Residential Building Approvals (moving annual total)



Source: Department of Treasury and Finance, ABS Cat. No. 8731.0

Table 1 - Residential building approvals

	Period				Change		
	Jun 21	May 22	Jun 22	Year to date	Monthly <sup>1</sup>	Annual <sup>2</sup>	Year-on-year <sup>3</sup>
<b>Northern Territory</b>							
<b>Number</b>							
Original	52	49	56	529	14.3%	7.7%	-33.5%
- houses	49	45	51	388	13.3%	4.1%	-45.0%
- other residential <sup>4</sup>	2	2	5	71	150.0%	150.0%	2.9%
- alterations, additions and conversions	1	2	0	70	-100.0%	-100.0%	233.3%
Seasonally adjusted	n/a	n/a	n/a	n/a	n/a	n/a	
Trend	53	51	48	518	-5.9%	-9.4%	
<b>Value (\$M)</b>							
Original	37.6	30.3	41.2	308.3	36.3%	9.6%	-24.7%
<b>Australia</b>							
<b>Number</b>							
Original	20 199	17 384	16 557	201 306	-4.8%	-18.0%	-9.4%
Seasonally adjusted	19 871	16 581	16 461	201 442	-0.7%	-17.2%	
Trend	19 649	15 786	15 780	201 967	0.0%	-19.7%	
<b>Value (\$M)</b>							
Original	7 997	7 996	7 567	88 081	-5.4%	-5.4%	3.4%

Table 2 - Non-residential building approvals

	Period				Change		
	Jun 21	May 22	Jun 22	Year to date	Monthly <sup>1</sup>	Annual <sup>2</sup>	Year-on-year <sup>3</sup>
<b>Northern Territory</b>							
<b>Value (\$M)</b>							
Original	55.6	28.9	29.8	854.0	2.9%	-46.5%	-13.3%
- private	37.1	14.4	24.1	167.0	66.7%	-35.1%	-29.0%
- public	18.5	14.5	5.7	686.9	-60.8%	-69.3%	-8.4%
<b>Australia</b>							
<b>Value (\$M)</b>							
Original	6 057	6 387	5 282	58 162	-17.3%	-12.8%	6.0%

n/a: not applicable or not available

1 Compares the latest month with the previous month.

2 Compares the latest month with the same month last year.

3 Compares the 12 months up to and including the latest month with the previous 12-month period.

4 Includes units and townhouses.

Source: Department of Treasury and Finance, ABS Cat. No. 8731.0

Caution is advised when using data for the Territory, as it is often derived from small samples and can be highly volatile. Although all due care has been exercised in preparing this material, no responsibility is accepted for any errors or omission.

## More information

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