

# Retail trade

April 2022 | Economic brief

Retail trade turnover (current prices)	NT	Aust
Monthly change (seasonally adjusted)	↑0.7%	↑0.9%
Annual change (seasonally adjusted)	↑0.3%	↑9.6%
Year-on-year change (original)	↑1.2%	↑4.8%

Since the onset of COVID-19 the Australian Bureau of Statistics has suspended reporting trend estimates due to the sudden and extreme changes in retail expenditure (e.g. changes to regular and seasonal patterns) which significantly impacts the trend estimation process.

## Monthly results

Retail trade in the Territory increased by 0.7% to \$303 million in April 2022 compared with the previous month (Chart 1). The increase was driven by the categories of 'cafes, restaurants and takeaway food' and 'food retailing'.

The Territory reported the third lowest result of the jurisdictions, which otherwise ranged from a 0.3% decrease in New South Wales to a 2.2% increase in Western Australia. Nationally, retail trade turnover increased by 0.9% to \$33.9 billion.

## Annual results

Retail trade in the Territory increased by 0.3% in annual terms (Chart 2), the weakest result of the jurisdictions. The largest contributor to annual growth was 'cafes, restaurants and takeaway food' (contributing 0.4 ppt).

## Year-on-year results

In the year to April 2022, retail spending in the Territory increased by 1.2% to \$3.6 billion, ranking the second weakest of the jurisdictions. In other jurisdictions, results ranged from a 0.7% decrease in the Australian Capital Territory to an 8.6% increase in Victoria (Chart 3). Nationally, retail spending increased by 4.8% to \$379.9 billion over the same period.

The Territory's year-on-year result was largely influenced by increased spending on 'other retailing' contributing 0.8 ppt.

Chart 1: Retail turnover (monthly, current prices, seasonally adjusted)

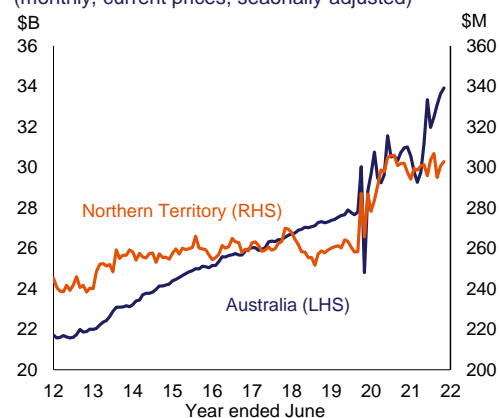


Chart 2: Retail turnover (annual percentage change, current prices, seasonally adjusted)

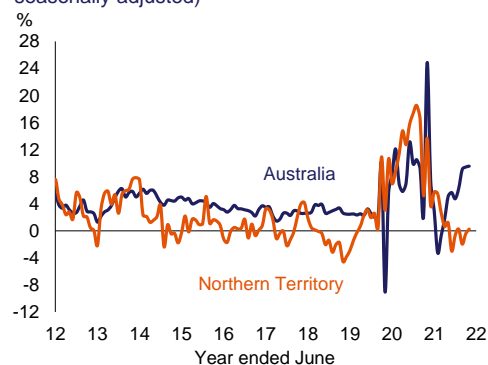


Chart 3: Retail turnover (year-on-year percentage change, current prices)

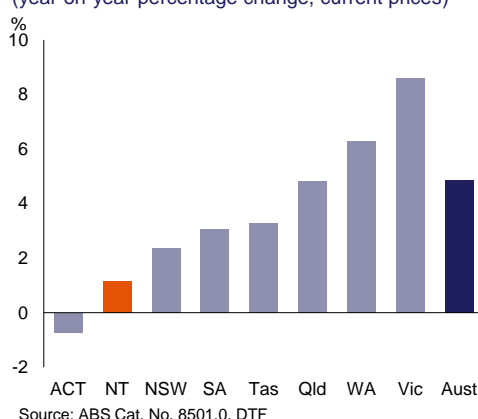


Table 1: Retail turnover (current prices, \$M)

	Period				Change		
	Apr 21	Mar 22	Apr 22	Year to date	Monthly <sup>1</sup>	Annual <sup>2</sup>	Year-on-year <sup>3</sup>
<b>Northern Territory</b>							
Original	286	285	289	3 597	1.6%	1.2%	1.2%
Seasonally adjusted <sup>4</sup>	302	301	303	3 597	0.7%	0.3%	
Trend							
– suspended							
<b>Australia</b>							
Original	29 247	32 794	32 498	379 913	-0.9%	11.1%	4.8%
Seasonally adjusted <sup>4</sup>	30 960	33 626	33 923	379 924	0.9%	9.6%	
Trend							
– suspended							
<b>Other jurisdictions (seasonally adjusted)</b>							
New South Wales	9 779	10 656	10 619	117 748	-0.3%	8.6%	
Victoria	7 906	8 594	8 690	96 751	1.1%	9.9%	
Queensland	6 383	7 029	7 139	79 750	1.6%	11.8%	
South Australia	1 958	2 097	2 127	24 328	1.4%	8.6%	
Western Australia	3 400	3 666	3 746	42 963	2.2%	10.2%	
Tasmania	646	666	679	7 902	2.0%	5.1%	
ACT	586	618	621	6 885	0.5%	5.9%	

1 Compares the latest month/quarter with the previous month/quarter.

2 Compares the latest month/quarter with the same month/quarter last year.

3 Compares the 12 months up to and including the latest month with the previous 12 month period.

4 Seasonal adjustment removes from a series influences that are systematic and calendar related.

Caution is advised when using monthly data for the Territory, which is often derived from small samples and highly volatile.

Source: Department of Treasury and Finance, ABS Cat. No. 8501.0

Caution is advised when using monthly data for the Territory, as it is often derived from small samples and can be highly volatile. Although due care has been exercised in preparing this material, no responsibility is accepted for any errors or omission.

## More information

Economic Group | Department of Treasury and Finance

P: 08 8999 6718 | E: [economics.dtf@nt.gov.au](mailto:economics.dtf@nt.gov.au) | W: [nteconomy.nt.gov.au](http://nteconomy.nt.gov.au)