

# Labour force

February 2022 | Economic brief

## Employment

	NT	Aust
Employed persons (seasonally adjusted)	132 583	13 372 013
Monthly change (seasonally adjusted)	↑0.5%	↑0.6%
Annual change (seasonally adjusted)	↑1.2%	↑3.0%
Year-on-year change (original)	↓0.2%	↑3.6%

In February 2022, seasonally adjusted resident employment in the Territory increased by 0.5% to 132,583 persons. Full-time employment increased by 1.0% while part-time employment decreased by 1.3%. Nationally, employment increased by 0.6%, with full-time employment increasing by 1.3%, and part-time employment decreasing by 1.1%.

Annually, seasonally adjusted resident employment increased by 1.2% in the Territory. Nationally, employment increased by 3.0% over the same period (Chart 1). In the year to February 2022, Territory employment decreased by 0.2%, reflecting a 1.4% decrease in part-time employment, partly offset by a 0.1% increase in full-time employment. Nationally, year-on-year employment increased by 3.6%.

## Unemployment

	NT	Aust
Unemployment rate (seasonally adjusted)	3.5%	4.0%
Monthly change (ppt)	↓0.3	↓0.2
Annual change (ppt)	↓1.6	↓1.9

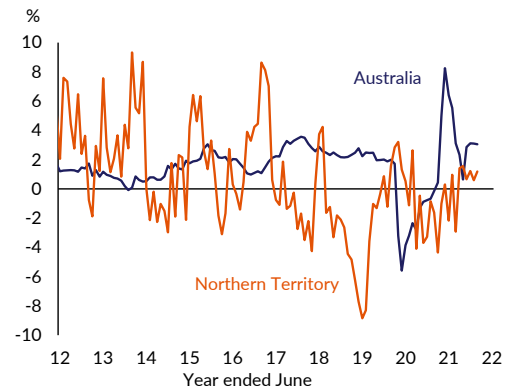
The Territory's seasonally adjusted unemployment rate decreased from 3.8% in January to 3.5% in February 2022 (Chart 2). The sharp fall in the unemployment rate reflects 621 people transitioning to employment in the month, with 320 people entering the labour market (reflected in the higher participation rate). Nationally, the monthly unemployment rate decreased from 4.2% to 4.0%.

## Participation

	NT	Aust
Participation rate (seasonally adjusted)	72.5%	66.4%
Monthly change (ppt)	↑0.1	↑0.2
Annual change (ppt)	↓0.4	↑0.3

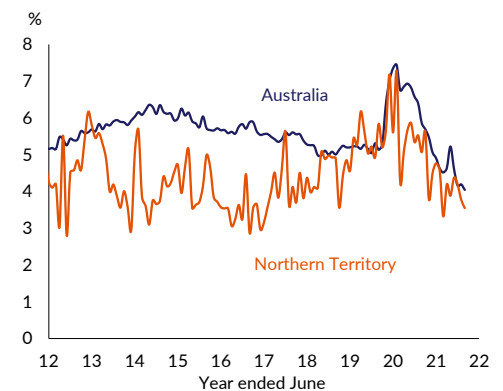
The seasonally adjusted participation rate in the Territory increased by 0.1 percentage points to 72.5% in February 2022. The Territory's participation rate is the highest of the jurisdictions, and well above the national rate of 66.4% (Chart 3).

Chart 1: Employment change (annual, seasonally adjusted)



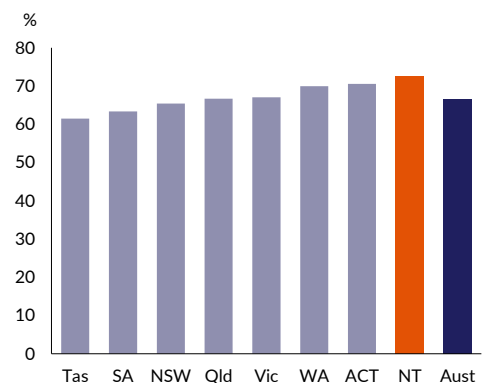
Source: Department of Treasury and Finance, ABS Cat No. 6202.0

Chart 2: Unemployment rate (seasonally adjusted)



Source: Department of Treasury and Finance, ABS Cat No. 6202.0

Chart 3: Participation rate (seasonally adjusted)



Source: Department of Treasury and Finance, ABS Cat No. 6202.0

Table 1: Labour force statistics\*

	Period			Change		
	Feb 21	Jan 22	Feb 22	Monthly <sup>1</sup>	Annual <sup>2</sup>	Year-on-year <sup>3</sup>
<b>Northern Territory</b>						
<b>Original</b>						
Employment	131 635	130 624	133 177	2.0%	1.2%	-0.2%
– full-time	99 706	101 746	103 208	1.4%	3.5%	0.1%
– part-time	31 929	28 878	29 969	3.8%	-6.1%	-1.4%
Unemployment rate	5.2%	4.1%	3.6%	- 0.5 ppt	- 1.6 ppt	
Participation rate	73.3%	71.9%	72.9%	1.0 ppt	- 0.4 ppt	
Labour force	138 793	136 144	138 209	1.5%	-0.4%	-1.7%
<b>Seasonally adjusted<sup>4</sup></b>						
Employment	131 035	131 962	132 583	0.5%	1.2%	
– full-time	99 246	101 670	102 686	1.0%	3.5%	
– part-time	31 789	30 293	29 897	-1.3%	-6.0%	
Unemployment rate	5.1%	3.8%	3.5%	- 0.3 ppt	- 1.6 ppt	
Participation rate	72.9%	72.4%	72.5%	0.1 ppt	- 0.4 ppt	
Labour force	138 030	137 142	137 462	0.2%	-0.4%	
<b>Trend<sup>5</sup></b>						
– labour force trend series suspended from the April 2020 release						
<b>Australia</b>						
<b>Original</b>						
Employment	13 036 563	13 116 854	13 437 653	2.4%	3.1%	3.6%
– full-time	8 976 154	9 073 643	9 343 252	3.0%	4.1%	4.0%
– part-time	4 060 410	4 043 211	4 094 401	1.3%	0.8%	2.9%
Unemployment rate	6.3%	4.5%	4.3%	- 0.2 ppt	- 2.0 ppt	
Participation rate	66.7%	65.5%	67.0%	1.5 ppt	0.3 ppt	
Labour force	13 908 106	13 734 080	14 045 518	2.3%	1.0%	1.6%
<b>Seasonally adjusted<sup>4</sup></b>						
Employment	12 976 583	13 294 574	13 372 013	0.6%	3.0%	
– full-time	8 867 233	9 106 118	9 228 018	1.3%	4.1%	
– part-time	4 109 350	4 188 456	4 143 994	-1.1%	0.8%	
Unemployment rate	5.9%	4.2%	4.0%	- 0.2 ppt	- 1.9 ppt	
Participation rate	66.1%	66.2%	66.4%	0.2 ppt	0.3 ppt	
Labour force	13 784 742	13 876 420	13 935 334	0.4%	1.1%	
<b>Trend<sup>5</sup></b>						
– labour force trend series suspended from the April 2020 release						

ppt.: percentage point

1 Compares the latest month with the previous month.

2 Compares the latest month with the same month in the previous year.

3 Compares the 12 months up to and including the latest month with the previous 12 month period.

4 Seasonal adjustment removes a series influences that are systemic and calendar related.

5 Trend series represents the underlying series remaining after removing seasonal effects from the original data and smoothing out the irregularities.

\* Due to rounding, percentage changes in the table may not reflect the actual change.

Source: Department of Treasury and Finance; ABS Cat. No. 6202.0

Caution is advised when using monthly data for the Territory, as it is often derived from small samples and can be highly volatile. Although due care has been exercised in preparing this material, no responsibility is accepted for any errors or omission.

## More information

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