

Building approvals

July 2022 | Economic brief

Residential building approvals

Number of residential approvals	NT	Aust
Monthly change (trend)	↑5.2%	↓1.5%
Annual change (trend)	↑45.2%	↓21.1%
Year-on-year change (original)	↓29.9%	↓12.8%

In July 2022, the number of residential building approvals in the Territory increased by 5.2% to 61, the strongest result of the jurisdictions, which otherwise ranged from a decrease of 3.1% in Victoria to an increase of 3.1% in Tasmania. Nationally, residential building approvals decreased by 1.5%.

Through the year to July 2022, the number of residential building approvals in the Territory increased by 45.2%. This was the second strongest result of the jurisdictions, which ranged from a decrease of 31.4% in New South Wales to an increase of 55.1% in the Australian Capital Territory. Nationally, residential building approvals decreased by 21.1%.

In the year to July 2022, residential building approvals in the Territory decreased by 29.9% to 567, compared with a decrease of 12.8% to 196,265 nationally (Chart 1). The Territory reported the second weakest result of the jurisdictions, which ranged from a decrease of 33.1% in Western Australia to an increase of 31.2% in the Australian Capital Territory (Chart 2). House approvals decreased by 42.3%, unit and townhouse approvals increased by 9.1%, and alterations, additions and conversions approvals increased by 294.4% (from 18 to 71).

Value of residential approvals	NT	Aust
Change in month (original)	↑22.7%	↓12.2%
Annual change (original)	↑82.2%	↓15.1%
Year-on-year change (original)	↓20.8%	↑0.2%

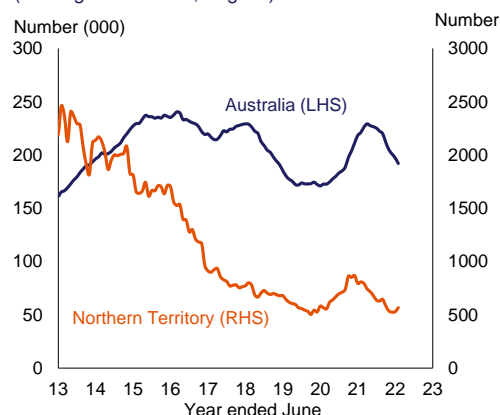
In the year to July 2022, the value of residential building approvals in the Territory decreased by 20.8% to \$331.1 million, compared with an increase of 0.2% to \$87.1 billion nationally.

Non-residential approvals

Value of non-residential approvals	NT	Aust
Change in month (original)	↑55.9%	↓30.0%
Annual change (original)	↑35.5%	↓7.6%
Year-on-year change (original)	↑1.7%	↑6.2%

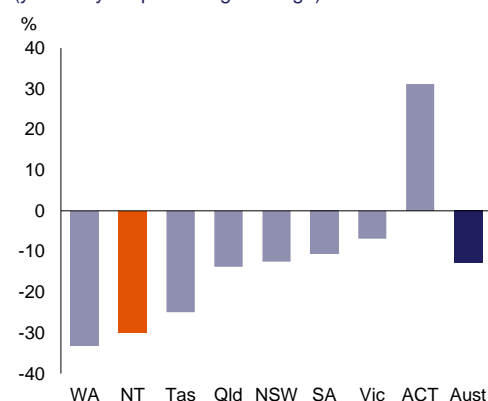
In July 2022, the value of non-residential building approvals in the Territory increased by 55.9% to \$46.4 million, reflecting an increase of 321.6% (from \$5.7 million to \$23.9 million) in public non-residential building approvals, partly offset by a decrease of 6.7% in private non-residential building approvals. Nationally, the value of non-residential building approvals decreased by 30.0% to \$3.7 billion.

Chart 1: Number of residential building approvals (moving annual total, original)



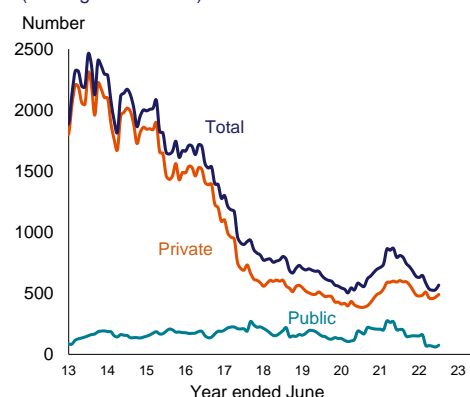
Source: DTF; ABS Cat. No. 8731.0

Chart 2: Number of residential building approvals (year-on-year percentage change)



Source: DTF; ABS Cat. No. 8731.0

Chart 3: Territory Residential Building Approvals (moving annual total)



Source: DTF; ABS Cat. No. 8731.0

Table 1 - Residential building approvals

	Period				Change		
	Jul 21	Jun 22	Jul 22	Year to date	Monthly ¹	Annual ²	Year-on-year ³
Northern Territory							
Number							
Original	45	56	83	567	48.2%	84.4%	-29.9%
– houses	35	51	59	412	15.7%	68.6%	-42.3%
– other residential ⁴	10	5	23	84	360.0%	130.0%	9.1%
– alterations, additions and conversions	0	0	1	71	n/a	n/a	294.4%
Seasonally adjusted	n/a	n/a	n/a	n/a	n/a	n/a	
Trend	42	58	61	553	5.2%	45.2%	
Value (\$M)							
Original	27.8	41.2	50.6	331.1	22.7%	82.2%	-20.8%
Australia							
Number							
Original	18 994	16 600	13 679	196 265	-17.6%	-28.0%	-12.8%
Seasonally adjusted	18 352	16 425	13 595	196 885	-17.2%	-25.9%	
Trend	18 978	15 205	14 974	197 257	-1.5%	-21.1%	
Value (\$M)							
Original	7 841	7 576	6 655	87 084	-12.2%	-15.1%	0.2%

Table 2 - Non-residential building approvals

	Period				Change		
	Jul 21	Jun 22	Jul 22	Year to date	Monthly ¹	Annual ²	Year-on-year ³
Northern Territory							
Value (\$M)							
Original	34.2	29.8	46.4	865.6	55.9%	35.5%	1.7%
– private	9.7	24.1	22.5	179.3	-6.7%	131.3%	0.7%
– public	24.5	5.7	23.9	686.3	321.6%	-2.5%	1.9%
Australia							
Value (\$M)							
Original	4 022	5 310	3 716	58 046	-30.0%	-7.6%	6.2%

n/a: not applicable or not available

¹ Compares the latest month with the previous month.² Compares the latest month with the same month last year.³ Compares the 12 months up to and including the latest month with the previous 12-month period.⁴ Includes units and townhouses.

Source: Department of Treasury and Finance, ABS Cat. No. 8731.0

Caution is advised when using data for the Territory, as it is often derived from small samples and can be highly volatile. Although all due care has been exercised in preparing this material, no responsibility is accepted for any errors or omission.

More information

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