Labour force

February 2023 | Economic brief

Employment

	NT	Aust
Employed persons (trend)	141 244	13 831 366
Monthly change (trend)	1 0.7%	↑ 0.1%
Annual change (trend)	1 4.8%	★ 3.1%
Year-on-year change (original)	★ 3.6%	1 4.2%

In February 2023, trend resident employment in the Territory increased by 0.7% to 141,244 persons. Part-time employment increased by 1.4% and full-time employment increased by 0.4%. Nationally, employment increased by 0.1%, with full-time employment increasing by 0.2% and part-time employment being flat.

Annually, trend resident employment increased by 4.8% in the Territory. Nationally, employment increased by 3.1% over the same period (Chart 1). In the year to February 2023, Territory employment increased by 3.6%, reflecting an increase in full-time employment of 5.1%, partly offset by a decrease in part-time employment of 1.2%. Nationally, year-on-year employment increased by 4.2%.

Unemployment

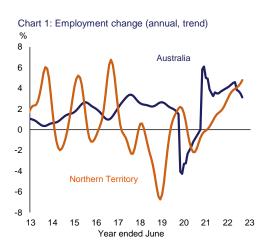
	NT	Aust
Unemployment rate (trend)	3.9%	3.5%
Monthly change (ppt)	flat	flat
Annual change (ppt)	flat	↓ 0.5

The Territory's trend unemployment rate was flat at 3.9% in the month of February 2023 (Chart 2). Nationally, the monthly unemployment rate was flat at 3.5%.

Participation

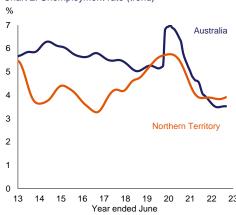
	NT	Aust
Participation rate (trend)	75.4%	66.6%
Monthly change (ppt)	1 0.4	₽ 0.1
Annual change (ppt)	1 2.8	1 0.2

The trend participation rate in the Territory increased by 0.4 percentage points to 75.4% in February 2023. The Territory's participation rate is the highest of the jurisdictions, and well above the national rate of 66.6% (Chart 3).



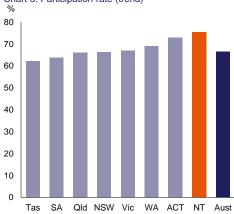
Source: Department of Treasury and Finance, ABS Cat No. 6202.0

Chart 2: Unemployment rate (trend)



Source: Department of Treasury and Finance, ABS Cat No. 6202.0

Chart 3: Participation rate (trend)



Source: Department of Treasury and Finance, ABS Cat No. 6202.0



Table 1: Labour force statistics*

Table 1. Labour force statistic	Period			Change		
	Feb 22	Jan 23	Feb 23	Monthly ¹	Annual ²	Year-on-year ³
Northern Territory						
Original						
Employment	136 377	138 769	143 212	3.2%	5.0%	3.6%
- full-time	105 501	107 812	110 725	2.7%	5.0%	5.1%
– part-time	30 875	30 957	32 487	4.9%	5.2%	-1.2%
Unemployment rate	3.7%	4.2%	4.6%	0.4 ppt	0.9 ppt	
Participation rate	73.3%	74.4%	77.0%	2.6 ppt	3.7 ppt	
Labour force	141 553	144 883	150 130	3.6%	6.1%	3.3%
Seasonally adjusted						
Employment	134 916	139 857	141 566	1.2%	4.9%	
- full-time	104 282	107 553	109 332	1.7%	4.8%	
– part-time	30 634	32 304	32 234	-0.2%	5.2%	
Unemployment rate	3.6%	4.0%	4.6%	0.6 ppt	1.0 ppt	
Participation rate	72.5%	74.8%	76.0%	1.2 ppt	3.5 ppt	
Labour force	139 966	145 666	148 344	1.8%	6.0%	
Trend						
Employment	134 776	140 332	141 244	0.7%	4.8%	
- full-time	103 963	108 363	108 838	0.4%	4.7%	
– part-time	30 814	31 969	32 406	1.4%	5.2%	
Unemployment rate	3.9%	3.9%	3.9%	0.0 ppt	0.0 ppt	
Participation rate	72.6%	75.0%	75.4%	0.4 ppt	2.8 ppt	
Labour force	140 228	145 997	146 996	0.7%	4.8%	
Australia						
Original						
Employment	13 490 712	13 573 656	13 898 188	2.4%	3.0%	4.2%
- full-time	9 368 073	9 531 614	9 791 178	2.7%	4.5%	5.7%
– part-time	4 122 639	4 042 042	4 107 010	1.6%	-0.4%	1.0%
Unemployment rate	4.4%	4.0%	3.9%	- 0.1 ppt	- 0.5 ppt	1.070
Participation rate	67.0%	65.9%	67.2%	1.3 ppt	0.2 ppt	
Labour force	14 105 307	14 137 484	14 457 403	2.3%	2.5%	3.0%
Seasonally adjusted	1110000,	11107 101	11 137 100	2.070	2.570	0.070
Employment	13 424 428	13 761 652	13 826 211	0.5%	3.0%	
- full-time	9 253 293	9 594 428	9 669 334	0.8%	4.5%	
– part-time	4 171 135	4 167 224	4 156 877	-0.2%	-0.3%	
Unemployment rate	4.0%	3.7%	3.5%	- 0.2 ppt	- 0.5 ppt	
Participation rate	66.5%	66.5%	66.6%	0.1 ppt	0.5 ppt 0.1 ppt	
Labour force	13 983 486	14 285 661	14 333 705	0.3%	2.5%	
Trend	10 700 400	14 203 001	14 000 703	0.070	2.570	
Employment	13 411 442	13 811 589	13 831 366	0.1%	3.1%	
- full-time	9 250 052	9 649 995	9 667 926	0.2%	4.5%	
- part-time	4 161 390	4 161 594	4 163 440	0.0%	0.0%	
Unemployment rate	4.0%	3.5%	3.5%	0.0 ppt	- 0.5 ppt	
Participation rate	66.4%	66.7%	66.6%	- 0.1 ppt	0.2 ppt	
Labour force	13 968 723	14 316 500	14 336 897	0.1%	2.6%	
Labour force	10 /00 /20	14 010 000	14 000 077	0.170	2.076	

ppt.: percentage point

Caution is advised when using monthly data for the Territory, as it is often derived from small samples and can be highly volatile. Although due care has been exercised in preparing this material, no responsibility is accepted for any errors or omission.

More information

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¹ Compares the latest month with the previous month.

² Compares the latest month with the same month in the previous year.

³ Compares the 12 months up to and including the latest month with the previous 12 month period.

^{*} Due to rounding, percentage changes in the table may not reflect the actual change. Source: Department of Treasury and Finance; ABS Cat. No. 6202.0