

Retail trade

July 2022 | Economic brief

Retail trade turnover (current prices)	NT	Aust
Monthly change (seasonally adjusted)	↑0.7%	↑1.3%
Annual change (seasonally adjusted)	↑4.3%	↑16.5%
Year-on-year change (original)	↑0.9%	↑7.4%

Since the onset of COVID-19 the Australian Bureau of Statistics has suspended reporting trend estimates due to the sudden and extreme changes in retail expenditure (e.g. changes to regular and seasonal patterns) which significantly impacts the trend estimation process.

Monthly results

Retail trade in the Territory increased by 0.7% to \$312 million in July 2022 compared with the previous month (Chart 1). The increase was driven by the 'cafes, restaurants and takeaway food' category, partly offset by a decrease in the 'household goods' and 'food retailing' categories.

The Territory reported the third weakest result of the jurisdictions, which ranged from a decrease of 0.3% in Tasmania to an increase of 1.8% in the Australian Capital Territory and Victoria. Nationally, retail trade turnover increased by 1.3% to \$34.7 billion.

Annual results

Retail trade in the Territory increased by 4.3% in annual terms (Chart 2), the second weakest result of the jurisdictions. The largest contributor to annual growth was 'cafes, restaurants and takeaway food' (contributing 2.5 percentage points).

Year-on-year results

In the year to July 2022, retail spending in the Territory increased by 0.9% to \$3.6 billion, ranking the second weakest result of the jurisdictions. In other jurisdictions, results ranged from a decrease of 1.3% in the Australian Capital Territory to an increase of 11.2% in Victoria (Chart 3). Nationally, retail spending increased by 7.4% to \$391.2 billion over the same period.

The Territory's year-on-year result was largely influenced by increased spending on 'cafes, restaurants and takeaway food' and 'other retailing' (both contributing 0.3 ppt).

Chart 1: Retail turnover (monthly, current prices, seasonally adjusted)

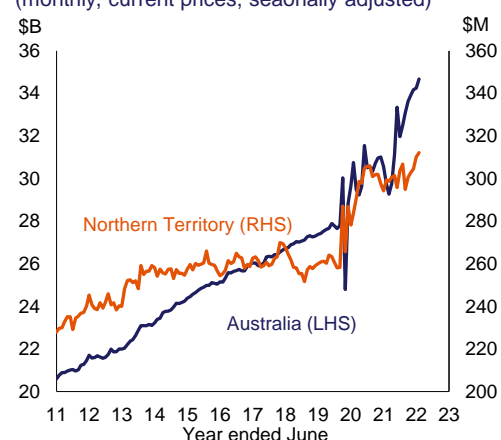


Chart 2: Retail turnover (annual percentage change, current prices, seasonally adjusted)

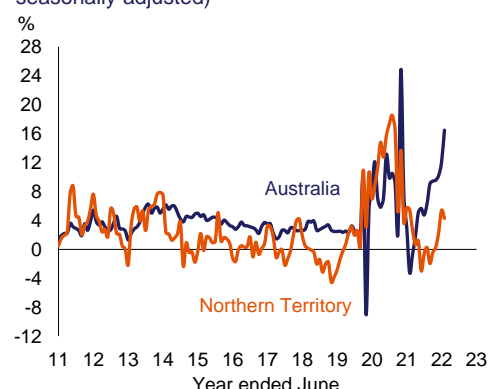


Chart 3: Retail turnover (year-on-year percentage change, current prices)

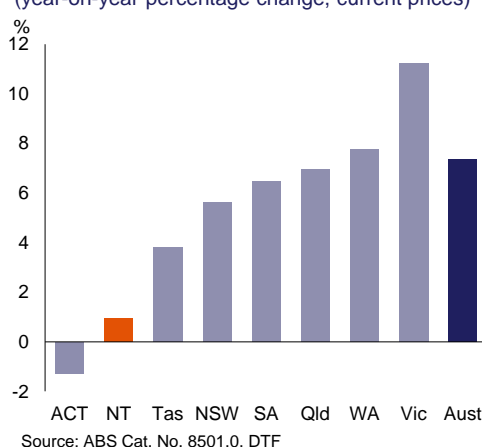


Table 1: Retail turnover (current prices, \$M)

	Period				Change		
	Jul 21	Jun 22	Jul 22	Year to date	Monthly ¹	Annual ²	Year-on-year ³
Northern Territory							
Original	331	317	345	3 632	8.7%	4.1%	0.9%
Seasonally adjusted ⁴	299	310	312	3 632	0.7%	4.3%	
Trend							
– suspended							
Australia							
Original	29 149	33 006	33 766	391 194	2.3%	15.8%	7.4%
Seasonally adjusted ⁴	29 761	34 239	34 669	391 671	1.3%	16.5%	
Trend							
– suspended							
Other jurisdictions (seasonally adjusted)							
New South Wales	8 817	10 743	10 886	121 833	1.3%	23.5%	
Victoria	7 655	8 790	8 947	100 228	1.8%	16.9%	
Queensland	6 367	7 154	7 186	81 982	0.4%	12.8%	
South Australia	1 895	2 164	2 189	25 023	1.2%	15.6%	
Western Australia	3 467	3 770	3 831	43 996	1.6%	10.5%	
Tasmania	655	688	686	8 011	-0.3%	4.7%	
ACT	607	621	632	6 966	1.8%	4.2%	

1 Compares the latest month/quarter with the previous month/quarter.

2 Compares the latest month/quarter with the same month/quarter last year.

3 Compares the 12 months up to and including the latest month with the previous 12 month period.

4 Seasonal adjustment removes from a series influences that are systematic and calendar related.

Caution is advised when using monthly data for the Territory, which is often derived from small samples and highly volatile.

Source: Department of Treasury and Finance, ABS Cat. No. 8501.0

Caution is advised when using monthly data for the Territory, as it is often derived from small samples and can be highly volatile. Although due care has been exercised in preparing this material, no responsibility is accepted for any errors or omission.

More information

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