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Financial Management and Accountability Framework

This document sets out the Northern Territory Government's Financial Management and Accountability Framework for: agencies listed in Schedule 1 of the Administrative Arrangements Order; and government business divisions as outlined in the Treasurer's Determination.

LEGISLATION

(mandatory requirement)

TERRITORY FINANCIAL LEGISLATION

Fiscal Integrity and **Transparency Act (FITA)**

Establishes the principles underpinning the Government's financial policy, management and reporting.

Financial Management Act (FMA)

Provides the legislative basis for the efficient and effective management of the Territory's financial resources.

Appropriation Act

Provides the legal authority for the Government's funding decisions.

Commonwealth Legislation

Other **Territory** Legislation

Financial Management Regulations (FMR)

Supplements the FMA, addressing losses of money, overpayments, damage or destruction to public property, and rights of recovery.



SUPPLEMENTARY LEGISLATION, STANDARDS AND POLICIES

(mandatory requirement)

DIRECTIONS, DELEGATIONS, CIRCULARS AND DETERMINATIONS

Treasurer's Directions (TDs)

Supports the FMA by specifying the practices and procedures that must be observed by Accountable Officers in the financial management of their agencies. (FMA section 38)

Treasury Circulars

Provides instructions and advice on a range of topics relating to the financial management and accountability framework; the Territory budget cycle and associated processes; and accounting and procurement issues.

Treasurer's Determinations

Sets out determinations made by the Treasurer under powers provided in the FMA, including determinations on: Accountable Officers and exemptions, Accountable Officer's trust accounts, and government business divisions.

Treasurer's Delegations

Specifies the persons or office holders on whom the Treasurer has delegated specific FMA powers and

functions. (FMA section 39)

Other Territory (Whole-Of-Government) Policies/ Frameworks

Australian

Accounting

Standards

Charter of budget discipline

Outlines the principles under which the Northern Territory Government allocates its resources through the budget development and Cabinet submission process, and defines requirements for the Northern Territory Public Sector agencies seeking resources.



RESOURCE MATERIALS AND AGENCY SPECIFIC POLICIES AND PROCEDURES

(mandatory requirements and non-mandatory guidance)

Accounting and Property Manual (mandatory)

Aids Accountable Officers in: ensuring proper records of all transactions affecting their Agency are kept; employees comply with the requirements of the FMA, FMR and TDs; and that procedures within the Agency afford proper internal control at all times. (FMA section 16)

Other Agency Specific Policies, Procedures, and Guidelines (mandatory and non-mandatory)

Supports employees to operate in accordance with their agency's requirements; and to discharge their duties under various legislative, supplementary policies (including whole-of-government), directions, and standards.

Treasury Guidance Documents (non-mandatory)

Assists agencies to comply with mandatory requirements and provides guidance on commonly asked questions or specific issues.

Financial Management Toolkit (non-mandatory)

Draws together elements of the FITA, FMA, FMR, Treasurer's Directions, policies, and corporate service provisions. It is designed to assist Accountable Officers to discharge their responsibilities under the Framework.

