

BuildBonus

Vendor (individual) declaration – purchase of a new home

Please read the Notes carefully. If you have any questions about the Notes please contact the Territory Revenue Office (TRO) on 1300 305 353.

For more detailed information visit TRO website www.revenue.nt.gov.au

BuildBonus was introduced by the Northern Territory Government on 8 February 2019 to encourage construction of new homes.

BuildBonus provides a \$20 000 grant to home buyers that sign a contract to purchase a new home after 8 February 2019 provided construction of the home also commenced after that date.

The application for BuildBonus is required to be supported by a declaration from the vendor confirming that the home is new and when construction commenced.

For the purpose of BuildBonus, a new home is a home (including off the plan purchases) that has never been previously sold or occupied as a place of residence, including occupation by the builder, a tenant or other occupant.

A home is not a new home if construction of the home commenced prior to 8 February 2019.

Commencement of construction means:

- for a new home, laying of the foundations
- for a new unit in a unit development, the earlier of laying of the foundations or the laying of a slab for a carpark, but does not include site clearing.

Commencement of construction can be evidenced by the following:

- an invoice for laying of the foundations/a car park slab that shows the date this occurred
- or an inspection certificate for the foundations or slab prepared by a licensed building certifier.

An applicant is **NOT** eligible to claim BuildBonus if:

- the contract (the subject of the application) replaces a contract made before 8 February 2019 to purchase the same or a substantially similar home or unit
- or in purchasing a new home, the purchaser had an option to purchase the home granted before 8 February 2019 or the vendor had an option to require the purchaser to purchase the home which was granted before 8 February 2019.

OATHS, AFFIDAVITS AND DECLARATIONS ACT

STATUTORY DECLARATION

I (insert name of person making the declaration) of (insert address of person making the declaration) do solemnly and sincerely declare, as follows:

1. I have carefully read, and understood, the terms and conditions of the BuildBonus scheme set out on the back of this statutory declaration.
2. I am (delete as appropriate) the owner and vendor/one of the owners and vendors of the new home located at (insert address of premises) in the Northern Territory of Australia.
3. That under a written agreement dated (insert date) , I agreed to sell the home to (insert name of buyer) (the 'buyer').
4. The written agreement referred to in paragraph 3 above:
 - (a) does not replace a contract made before 8 February 2019 to purchase the same or a substantially similar home
 - (b) did not arise from an option granted to the Buyer before 8 February 2019
 - (c) did not arise from an option granted to me before 8 February 2019 under which I required the Buyer to enter into that agreement.
5. Construction of the new home commenced on (insert date) .
6. Attached to this declaration is evidence of the construction commencement date referred to in paragraph 5 above (attach invoice).
7. This is the first time the residence has, or will have, been sold.
8. The residence has never been previously occupied as a place of residence, including occupation by the builder, a tenant or other occupant.
9. To my knowledge, BuildBonus has not been paid and is not payable to any person other than the Buyer in relation to this residence.

This declaration is true and I know it is an offence to make a declaration knowing it is false in a material particular.

Declared at (location) on the day of 20 .

Signature of person making the declaration

Before me (print name of witness)

Signature of witness who has attained the age of 18 years

Contact address or telephone number of witness

NOTE: Section 119 of the Criminal Code makes it a crime punishable by a penalty of up to three years imprisonment for any person who makes a statutory declaration provided for in the *Oaths, Affidavits and Declarations Act* that is to his or her knowledge false in any material particular.