

Private new capital expenditure

December quarter 2025 | Economic brief

Private new capital expenditure

Private new capital expenditure	NT	Aust
Change in quarter (seasonally adjusted)	↑1.9%	↑0.4%
Change in quarter (trend)	↑0.3%	↑2.8%
Year-ended (seasonally adjusted)	↓6.3%	↑7.8%
Year-ended (trend)	↓3.4%	↑7.6%

Private new capital expenditure in the Territory increased by 0.3% to \$921 million in trend terms in the December quarter 2025 (Chart 1). This was the weakest result of the jurisdictions, which otherwise ranged from an increase of 1.5% in New South Wales to an increase of 4.5% in Victoria. Nationally, trend private new capital expenditure increased by 2.8% to \$49.1 billion.

Private new capital expenditure in the Territory declined by 3.4% over the year to the December quarter 2025. The Territory recorded the weakest year-ended change of the jurisdictions, which otherwise ranged from a decline of 3.0% in Tasmania to an increase of 18.3% in South Australia.

Nationally, private new capital expenditure increased by 7.6% in trend terms over the year to the December quarter 2025. On an industry basis, 'other industries (non-mining and manufacturing)' was the largest contributor, up by 10.1% to \$32.1 billion (Chart 2).

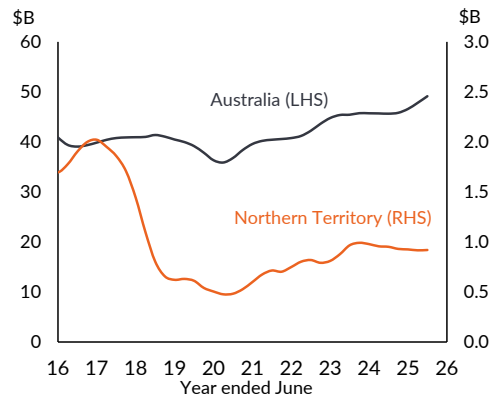
Buildings and structures

In the December quarter 2025, the trend value of private new capital expenditure on buildings and structures in the Territory declined by 1.3% to \$708 million and declined by 5.5% over the year (Chart 3).

Equipment, plant and machinery

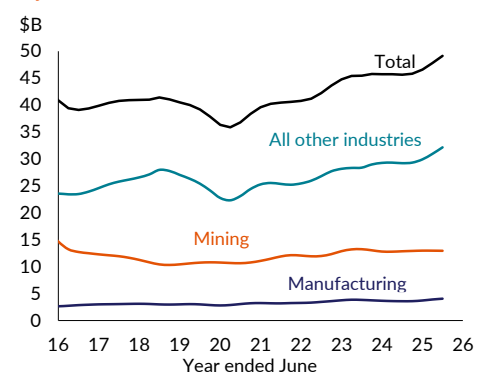
In the December quarter 2025, the trend value of private new capital expenditure on equipment, plant and machinery in the Territory increased by 6.5% to \$213 million and increased by 4.4% over the year.

Chart 1: Private new capital expenditure (quarterly, trend, inflation adjusted)



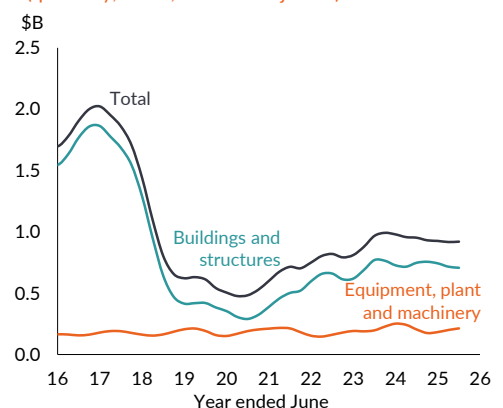
Source: ABS, Private New Capital Expenditure

Chart 2: Private new capital expenditure by industry, Australia (quarterly, trend, inflation adjusted)



Source: ABS, Private New Capital Expenditure

Chart 3: Territory private new capital expenditure (quarterly, trend, inflation adjusted)



Source: ABS, Private New Capital Expenditure

Private new capital expenditure

Table 1: Private new capital expenditure (inflation adjusted)

	Period				Change		
	Dec qtr 24	Sep qtr 25	Dec qtr 25	Year to date	Quarterly ¹	Year-ended ²	Year-average ³
Northern Territory							
Value (\$M)							
Original	991	907	931	3 693	n.p.	-6.1%	-3.4%
- buildings and structures	804	707	715	2 920	n.p.	-11.1%	0.4%
- equipment, plant and machinery	187	200	216	773	n.p.	15.5%	-15.4%
Seasonally adjusted	989	910	927	3 688	1.9%	-6.3%	
- buildings and structures	804	707	715	2 919	1.1%	-11.1%	
- equipment, plant and machinery	184	203	212	768	4.4%	15.2%	
Trend	953	918	921	3 698	0.3%	-3.4%	
- buildings and structures	749	717	708	2 926	-1.3%	-5.5%	
- equipment, plant and machinery	204	200	213	771	6.5%	4.4%	
Australia							
Value (\$M)							
Original	49 434	46 712	53 322	190 383	n.p.	7.9%	4.0%
- buildings and structures	26 869	24 438	28 653	101 393	n.p.	6.6%	4.0%
- equipment, plant and machinery	22 565	22 274	24 670	88 991	n.p.	9.3%	4.1%
Seasonally adjusted	45 712	49 116	49 289	190 327	0.4%	7.8%	
- buildings and structures	24 495	25 495	26 080	101 270	2.3%	6.5%	
- equipment, plant and machinery	21 216	23 621	23 210	89 058	-1.7%	9.4%	
Trend	45 648	47 815	49 140	189 376	2.8%	7.6%	
- buildings and structures	24 500	25 493	25 939	101 210	1.7%	5.9%	
- equipment, plant and machinery	21 159	22 225	23 070	87 864	3.8%	9.0%	

1 Compares the latest quarter with the previous quarter.

2 Compares the latest quarter with the same quarter in the previous year.

3 Compares the year up to and including the latest quarter with the previous year.

Caution is advised when using original quarterly data for the Territory, which is often derived from small samples and highly volatile.

n.p.: not published

Source: Department of Treasury and Finance; ABS, *Private New Capital Expenditure*

Term	Definition
New capital expenditure	The acquisition of new tangible assets either on own account or under a finance lease and includes major improvements, alterations and additions.
Buildings and structures	Includes industrial and commercial buildings, houses, flats, home units, water and sewerage installations, lifts, heating, ventilating and similar equipment forming an integral part of buildings and structures, land development and construction site development, roads, bridges, wharves, harbours, railway lines, pipelines, power and telephone lines. Also includes mine development (e.g. construction of shafts in underground mines, preparation of mining and quarrying sites for open cut extraction and other developmental operations primarily for commencing or extending production). Excludes purchases of land, previously occupied buildings and speculatively built projects intended for sale before occupation.
Equipment, plant and machinery	Includes plant, machinery, vehicles, electrical apparatus, office equipment, furniture, fixtures and fittings not forming an integral part of buildings, durable containers, special tooling, etc.

Although due care has been exercised in preparing this material, no responsibility is accepted for any errors or omission.

[Private New Capital Expenditure and Expected Expenditure, Australia | Australian Bureau of Statistics \(abs.gov.au\)](https://abs.gov.au)

More information

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