# **Building approvals**

### March 2025 | Economic brief

## Residential building approvals

| Number of residential approvals         | NT             | Aust          |  |
|---|----------------|---------------|--|
| Monthly change (seasonally adjusted)    | n.a.           | ₹8.8%         |  |
| Monthly change (trend)                  | flat           | <b>₽</b> 0.5% |  |
| Year-ended change (seasonally adjusted) | n.a.           | <b>1</b> 3.4% |  |
| Year-ended change (trend)               | <b>1</b> 48.6% | <b>1</b> 4.7% |  |

In March 2025, the trend number of residential building approvals in the Territory was unchanged at 52 (Chart 1), the third strongest result of the jurisdictions, which ranged from a decline of 3.4% in Tasmania to an increase of 23.9% in the Australian Capital Territory. Nationally, residential building approvals declined by 0.5%.

Over the year to March 2025, the number of residential building approvals in the Territory increased by 48.6% (Chart 2). This was the second strongest result of the jurisdictions, which ranged from a decline of 13.9% in Tasmania to an increase of 54.9% in the Australian Capital Territory. Nationally, residential building approvals increased by 14.7%.

| Value of residential approvals | NT             | Aust           |
|--------------------------------|----------------|----------------|
| Year-ended change (original)   | <b>₽</b> 23.9% | <b>1</b> 24.8% |

Over the year to March 2025, the value of residential building approvals in the Territory declined by 23.9% to \$26.6 million, compared with an increase of 24.8% to \$9.0 billion nationally.

## Non-residential approvals

| Value of non-residential approvals | NT             | Aust           |
|------------------------------------|----------------|----------------|
| Year-ended change (original)       | <b>₽</b> 84.2% | <b>1</b> 26.9% |

Over the year to March 2025, the value of non-residential building approvals in the Territory declined by 84.2% to \$40.1 million, reflecting a decline of 91.5% in public non-residential building approvals, partly offset by an increase of 107.8% in private non-residential building approvals. Nationally, the value of non-residential building approvals increased by 26.9% to \$7.3 billion.

Chart 1: Number of residential building approvals (monthly, trend)

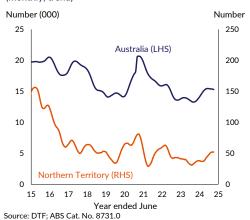
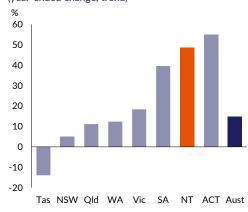


Chart 2: Number of residential building approvals (year-ended change, trend)



Source: DTF; ABS Cat. No. 8731.0

Table 1 - Residential building approvals

| 0 11                                     | Period |        |        | Change       |                      |                         |                           |
|--|--------|--------|--------|--------------|----------------------|-------------------------|---------------------------|
|  | Mar 24 | Feb 25 | Mar 25 | Year to date | Monthly <sup>1</sup> | Year-ended <sup>2</sup> | Year-average <sup>3</sup> |
| Northern Territory                       |        |        |        |              |                      |                         |                           |
| Number                                   |        |        |        |              |                      |                         |                           |
| Original                                 | 55     | 49     | 55     | 515          | n.p.                 | 0.0%                    | 17.6%                     |
| - houses                                 | 50     | 37     | 43     | 404          | n.p.                 | -14.0%                  | 10.1%                     |
| <ul> <li>– other residential⁴</li> </ul> | 5      | 12     | 11     | 108          | n.p.                 | 120.0%                  | 61.2%                     |
| - alterations, additions and conversions | 0      | 0      | 1      | 3            | n.p.                 | n.a.                    | -25.0%                    |
| Seasonally adjusted                      | n.a.   | n.a.   | n.a.   | n.a.         | n.a.                 | n.a.                    |                           |
| Trend                                    | 35     | 52     | 52     | 515          | 0.0%                 | 48.6%                   |                           |
| Value (\$M)                              |        |        |        |              |                      |                         |                           |
| Original                                 | 34.9   | 38.4   | 26.6   | 352.3        | n.p.                 | -23.9%                  | -7.2%                     |
| Australia                                |        |        |        |              |                      |                         |                           |
| Number                                   |        |        |        |              |                      |                         |                           |
| Original                                 | 12 965 | 16 074 | 15 388 | 180 124      | n.p.                 | 18.7%                   | 10.2%                     |
| Seasonally adjusted                      | 13 416 | 16 683 | 15 220 | 180 739      | -8.8%                | 13.4%                   |                           |
| Trend                                    | 13 322 | 15 365 | 15 286 | 178 278      | -0.5%                | 14.7%                   |                           |
| Value (\$M)                              |        |        |        |              |                      |                         |                           |
| Original                                 | 7 199  | 9 235  | 8 986  | 102 378      | n.p.                 | 24.8%                   | 15.6%                     |

Table 2 - Non-residential building approvals

|                    | Period |        |        |              | Change               |                         |                           |
|--------------------|--------|--------|--------|--------------|----------------------|-------------------------|---------------------------|
|                    | Mar 24 | Feb 25 | Mar 25 | Year to date | Monthly <sup>1</sup> | Year-ended <sup>2</sup> | Year-average <sup>3</sup> |
| Northern Territory |        |        |        |              |                      |                         |                           |
| Value (\$M)        |        |        |        |              |                      |                         |                           |
| Original           | 254.0  | 127.3  | 40.1   | 1137.1       | n.p.                 | -84.2%                  | 22.0%                     |
| – private          | 9.3    | 23.1   | 19.3   | 346.4        | n.p.                 | 107.8%                  | 27.1%                     |
| – public           | 244.7  | 104.2  | 20.8   | 790.7        | n.p.                 | -91.5%                  | 19.9%                     |
| Australia          |        |        |        |              |                      |                         |                           |
| Value (\$M)        |        |        |        |              |                      |                         |                           |
| Original           | 5 783  | 4 469  | 7 336  | 67 801       | n.p.                 | 26.9%                   | -6.5%                     |

Caution is advised when using original monthly data, which is often derived from small samples and highly volatile. Source: Department of Treasury and Finance, ABS Cat. No. 8731.0

| Term                               | Definition  |
|------------------------------------|---|
| Residential building               | Buildings that contain one or more dwellings, intended for the provision of long-term accommodation.  |
| Non-residential building           | Building either classified as a commercial building, industrial building and other non-residential building.  |
| Commercial building                | Buildings primarily occupied with or engaged in commercial trade or work intended for commercial trade, including buildings used primarily for retail and wholesale trade, office and transport activities. |
| Industrial building                | Buildings used for warehousing, primary production and the production and assembly activities of industrial or manufacturing processes.   |
| Other non-<br>residential building | Non-residential buildings for the provision of education, religious worship or other religious activities, aged and health care, recreation, entertainment, or commercial temporary accommodation.          |

n.a.: not applicable or not available; n.p.: not published Compares the latest month with the previous month.

<sup>2</sup> Compares the latest month with the same month last year.

<sup>3</sup> Compares the 12 months up to and including the latest month with the previous 12-month period.

<sup>4</sup> Includes units and townhouses.

Caution is advised when using data for the Territory, as it is often derived from small samples and can be highly volatile. Although all due care has been exercised in preparing this material, no responsibility is accepted for any errors or omission.

Building Approvals, Australia | Australian Bureau of Statistics (abs.gov.au)

#### More information

Economic Group | Department of Treasury and Finance P: 08 8999 6718 | E: economics.dtf@nt.gov.au | W: nteconomy.nt.gov.au