

Roles and responsibilities – Treasurer’s Direction on Non-financial assets

This table provides a summary of the roles and responsibilities assigned to various parties in meeting the requirements of Treasurer’s Directions – Non-financial assets and supporting guidance documents.

Topic	Frequency	Responsible party and actions to be undertaken	Contact details
Useful lives of existing assets	On adoption or on every policy revision	The Department of Infrastructure, Planning and Logistics (DIPL) will publish on its intranet webpage , a useful lives guide for agency use in reviewing and assessing the relevance and accuracy of useful lives on existing assets when developing agency accounting policy on asset measurement and valuation.	DIPL Infrastructure Planning Operational Support (IPOS) IPOS.AdminCoordination@nt.gov.au
Useful lives of new assets	Ongoing	DIPL will provide the information on the estimated useful lives for newly constructed assets as part of the work-in-progress transfer process.	DIPL Infrastructure Planning Operational Support (IPOS) IPOS.AdminCoordination@nt.gov.au
		The Department of Corporate and Digital Development (DCDD) will provide the useful lives for ICT assets developed or acquired on behalf of an agency on request from an agency.	DCDD Finance team BudgetsFinance.DCDD@nt.gov.au
Significant component of new asset	On going	DIPL to provide information on the significant components of a newly constructed complex assets and relevant useful lives to agencies as part of the work-in-progress transfer process.	DIPL Infrastructure Planning Operational Support (IPOS) IPOS.AdminCoordination@nt.gov.au

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		Agencies should refer to the transitional provisions to the TD – Non-financial for the requirements for existing assets.	
Impairment of non-financial assets	Annually	DIPL will provide agencies with a report prior to 30 June outlining assets which have been impacted by natural disasters and fires to assist agencies with their impairment assessments.	DIPL Infrastructure Planning Operational Support (IPOS) IPOS.AdminCoordination@nt.gov.au
Land reconciliations	Annually	Agencies must reconcile all land assets to the Integrated Land Information System (ILIS) to verify that ownership details for land holdings in the register of assets aligns with land holdings recorded in ILIS. DIPL will publish a report for agencies to access all agency land assets in ILIS.	DIPL ILIS support ilis.support@nt.gov.au
Accounting policy on asset measurement and valuation	On adoption or each time the policy is revised	The Department of Treasury and Finance will review and endorse all agency accounting policies on asset measurement and valuation.	DTF Financial Policy team DTF.FinancialPolicy@nt.gov.au