

Retail trade

July 2023 | Economic brief

Retail trade turnover (current prices)	NT	Aust
Monthly change (seasonally adjusted)	↓0.2%	↑0.5%
Annual change (seasonally adjusted)	↑3.6%	↑2.1%
Year-on-year change (original)	↑4.1%	↑7.8%

The Australian Bureau of Statistics has reintroduced reporting trend estimates after they were suspended during COVID-19. Because of the limited number of trend data points, this brief will continue to use seasonally adjusted data until more trend data becomes available.

Monthly results

Retail trade in the Territory decreased by 0.2% to \$321 million in July 2023 compared with the previous month (Chart 1).

The Territory reported the third weakest result of the jurisdictions, which ranged from a decrease of 0.7% in Tasmania to an increase of 1.0% in the Australian Capital Territory. Nationally, retail trade turnover increased by 0.5% to \$35.4 billion.

Annual results

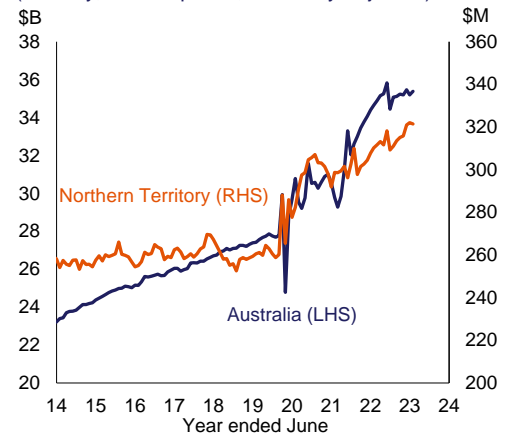
Retail trade in the Territory increased by 3.6% in annual terms (Chart 2), the equal third strongest result of the jurisdictions. The largest contributor to annual growth was 'food retailing' (contributing 2.9 ppt).

Year-on-year results

In the year to July 2023, retail spending in the Territory increased by 4.1% to \$3.8 billion, the weakest result of the jurisdictions. In other jurisdictions, results ranged from an increase of 5.0% in Tasmania to an increase of 13.1% in the Australian Capital Territory (Chart 3). Nationally, retail spending increased by 7.8% to \$421.9 billion over the same period.

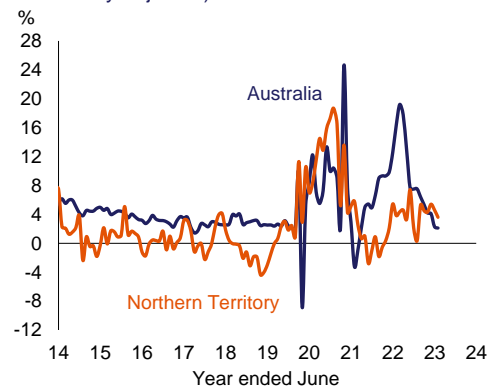
The Territory's year-on-year result was largely influenced by increased spending on 'cafes, restaurants and takeaway food' (contributing 2.3 ppt) and 'food retailing' (contributing 0.9 ppt).

Chart 1: Retail turnover (monthly, current prices, seasonally adjusted)



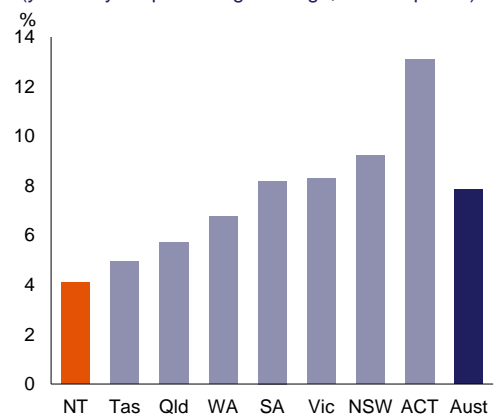
Source: ABS Cat. No. 8501.0; DTF

Chart 2: Retail turnover (annual percentage change, current prices, seasonally adjusted)



Source: ABS Cat. No. 8501.0; DTF

Chart 3: Retail turnover (year-on-year percentage change, current prices)



Source: ABS Cat. No. 8501.0; DTF

Table 1: Retail turnover (current prices, \$M)

	Period				Change		
	Jul 22	Jun 23	Jul 23	Year to date	Monthly ¹	Annual ²	Year-on-year ³
Northern Territory							
Original	345	334	351	3 781	5.2%	2.0%	4.1%
Seasonally adjusted ⁴	310	322	321	3 784	-0.2%	3.6%	
Trend	310	321	323	3 784	0.5%	4.2%	
Australia							
Original	33 766	34 008	34 228	421 878	0.6%	1.4%	7.8%
Seasonally adjusted ⁴	34 647	35 194	35 383	422 222	0.5%	2.1%	
Trend	34 701	35 364	35 368	422 203	0.0%	1.9%	
Other jurisdictions (seasonally adjusted)							
New South Wales	10 916	11 014	11 095	133 069	0.7%	1.6%	
Victoria	8 897	9 044	9 117	108 597	0.8%	2.5%	
Queensland	7 181	7 183	7 233	86 518	0.7%	0.7%	
South Australia	2 191	2 284	2 283	27 036	-0.1%	4.2%	
Western Australia	3 830	3 982	3 967	46 920	-0.4%	3.6%	
Tasmania	689	700	695	8 402	-0.7%	0.9%	
ACT	632	665	672	7 897	1.0%	6.2%	

1 Compares the latest month/quarter with the previous month/quarter.

2 Compares the latest month/quarter with the same month/quarter last year.

3 Compares the 12 months up to and including the latest month with the previous 12 month period.

4 Seasonal adjustment removes from a series influences that are systematic and calendar related.

Caution is advised when using monthly data for the Territory, which is often derived from small samples and highly volatile.

Source: Department of Treasury and Finance, ABS Cat. No. 8501.0

Caution is advised when using monthly data for the Territory, as it is often derived from small samples and can be highly volatile. Although due care has been exercised in preparing this material, no responsibility is accepted for any errors or omission.

[Retail Trade, July 2023 | Australian Bureau of Statistics](#)

More information

Economic Group | Department of Treasury and Finance

P: 08 8999 6718 | E: economics.dtf@nt.gov.au | W: nteconomy.nt.gov.au