Building activity

September quarter 2022 | Economic brief

The Australia Bureau of Statistics (ABS) building activity statistics includes residential and non-residential building work done and commenced, which is more updated information to that reported in the construction work done economic brief.

Value of total building work done	NT	Aust
Change in quarter (trend)	\$ 2.2%	+ 0.7%
Year-on-year change (original)	1 3.9%	4 0.4%

Quarterly results

In the September quarter 2022, the trend value of total building work done in the Territory decreased by 2.2% to \$213 million. Nationally, the trend value of total building work done decreased by 0.7% to \$30.4 billion in the quarter.

Year on year results

In the year to the September quarter 2022, the total value of building work done in the Territory increased by 3.9% to \$880 million (Chart 1).

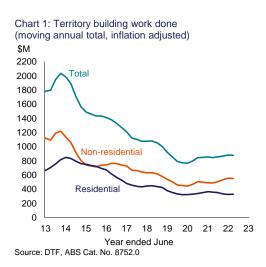
The Territory recorded the third largest increase in the value of building work done of all the jurisdictions, which otherwise ranged from a decrease of 4.8% in Tasmania to an increase of 7.5% in the Australian Capital Territory. Nationally, the value of building work done decreased by 0.4% to \$123.1 billion over the same period.

Non-residential building work done in the Territory increased by 12.8% to \$551 million, reflecting an increase of 17.7% in public sector work done and an increase of 5.3% in private sector work done (Chart 2). Residential building work done decreased by 8.3% to \$329 million, reflecting a decrease of 15.9% in public sector work done and a decrease of 5.6% in private sector work done (Chart 3).

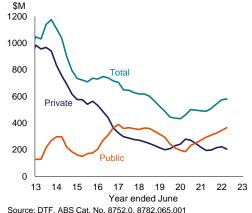
Residential building work done comprised an increase of 5.6% in alterations, additions and conversions to \$123 million, a decrease of 13.3% in new units to \$32 million and a decrease of 15.2% in new houses to \$174 million.

Building work yet to be done

In the September quarter 2022, the value of building work yet to be done in the Territory decreased by 4.4% to \$799 million. This reflects a decrease of 10.1% in non-residential work yet to be done to \$593 million, partly offset by an increase of 17.0% in residential work yet to be done to \$206 million. Nationally, the value of building work yet to be done increased by 0.6% to \$101.8 billion over the same period.









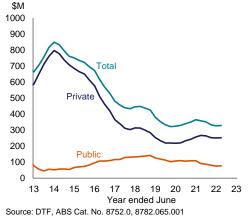




Table 1: Building work done (\$M, chain volume)

Ũ	Period				Change			
	Sep qtr 21	Jun qtr 22	Sep qtr 22	Year to date	Quarterly ¹	Annual ²	Year-on-year ³	
Northern Territory								
Total building	216	221	213	880	-3.5%	-1.3%	3.9%	
– private	132	111	116	457	4.4%	-12.7%	-1.0%	
– public	83	110	97	423	-11.4%	16.8%	9.7%	
Seasonally adjusted	213	222	211	880	-5.0%	-1.2%		
Trend	216	218	213	875	-2.2%	-1.4%		
Non-residential building	126	135	121	551	-10.2%	-4.3%	12.8%	
– private	58	45	41	205	-10.9%	-30.6%	5.3%	
– public	68	89	80	346	-9.8%	18.3%	17.7%	
Residential building	89	86	92	329	7.0%	3.0%	-8.3%	
– private	74	65	75	252	15.0%	1.4%	-5.6%	
– public	15	21	17	77	-18.1%	10.2%	-15.9%	
by type								
- new houses	59	48	48	174	-0.3%	-18.7%	-15.2%	
– new units	6	4	9	32	111.9%	60.9%	-13.3%	
- alterations & additions	24	33	35	123	3.8%	42.0%	5.6%	
Australia								
Total building	32 140	30 739	31 594	123 090	2.8%	-1.7%	-0.4%	
– private	28 145	26 439	27 413	106 744	3.7%	-2.6%	-0.7%	
– public	3 995	4 300	4 181	16 347	-2.8%	4.7%	0.9%	
Seasonally adjusted	31 161	30 177	30 621	123 114	1.5%	-1.7%		
Trend	31 280	30 640	30 413	123 099	-0.7%	-2.8%		

Table 2: Building work yet to be done (\$M, current prices)

		Period	Change		
	Sep qtr 21	Jun qtr 22	Sep qtr 22	Quarterly ¹	Annual ²
Northern Territory					
Total building	917	835	799	-4.4%	-12.9%
– non-residential	653	659	593	-10.1%	-9.2%
– residential	264	176	206	17.0%	-22.0%
Dwellings under construction (number)	936	688	734	6.7%	-21.6%
Australia					
Total building	92 959	101 200	101 770	0.6%	9.5%
– non-residential	40 844	43 543	42 872	-1.5%	5.0%
– residential	47 384	52 284	53 450	2.2%	12.8%

1 Compares the latest quarter with the previous quarter.

2 Compares the latest quarter with the same quarter last year.

3 Compares the sum of 4 quarters up to and including the latest quarter with the previous 4 quarter period.

Caution is advised when using quarterly data for the Territory, which is often derived from small samples and highly volatile.

Source: Department of Treasury and Finance; ABS Cat. No. 8752.0, 8782.065.001

Caution is advised when using data for the Territory, as it is often derived from small samples and can be highly volatile. Although all due care has been exercised in preparing this material, no responsibility is accepted for any errors or omission.

More information

Economic Group | Department of Treasury and Finance P: 08 8999 6718 | E: economics.dtf@nt.gov.au | W: nteconomy.nt.gov.au