

Building approvals

May 2022 | Economic brief

Residential building approvals

Number of residential approvals	NT	Aust
Monthly change (trend)	↓3.7%	↓1.5%
Annual change (trend)	↓20.0%	↓23.4%
Year-on-year change (original)	↓39.5%	↓4.8%

In May 2022, the number of residential building approvals in the Territory decreased by 3.7% to 52, the weakest result of the jurisdictions, which otherwise ranged from a decrease of 2.8% in Victoria to an increase of 1.9% in Western Australia. Nationally, residential building approvals decreased by 1.5%.

Through the year to May 2022, the number of residential building approvals in the Territory decreased by 20.0%. This was the smallest annual decrease of the jurisdictions, with the Australian Capital Territory reporting the only increase of 36.3%. Nationally, residential building approvals decreased by 23.4%.

In the year to May 2022, residential building approvals in the Territory decreased by 39.5% to 525, compared with a decrease of 4.8% nationally to 204,869 (Chart 1). The Territory reported the weakest result of the jurisdictions, which otherwise ranged from a decrease of 26.8% in Western Australia to an increase in 15.9% in the Australian Capital Territory (Chart 2). House approvals decreased by 45.2%, and unit and townhouse approvals decreased by 52.1%, while alterations, additions and conversions approvals increased by 222.7%.

Value of residential approvals	NT	Aust
Change in month (original)	↑109.8%	↑18.6%
Annual change (original)	↑1.8%	↓3.1%
Year-on-year change (original)	↓28.1%	↑7.3%

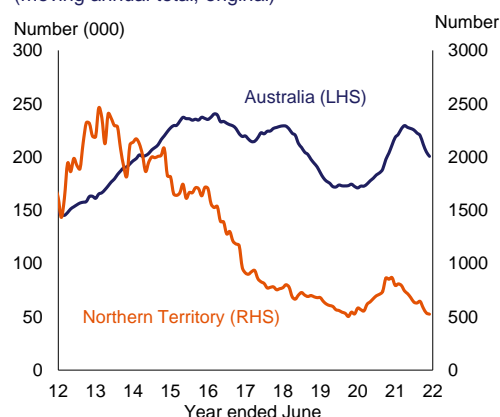
In the year to May 2022, the value of residential building approvals in the Territory decreased by 28.1% to \$304.7 million, compared with an increase of 7.3% to \$88.4 billion nationally.

Non-residential approvals

Value of non-residential approvals	NT	Aust
Change in month (original)	↑244.8%	↑65.4%
Annual change (original)	↑27.7%	↑13.3%
Year-on-year change (original)	↓8.2%	↑11.1%

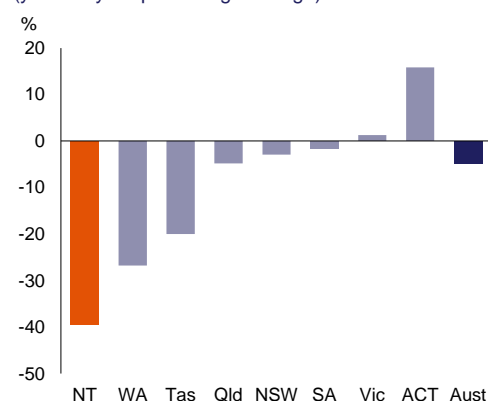
In May 2022, the value of non-residential building approvals in the Territory increased by 244.8% to \$28.9 million, reflecting an increase of 923.2% in public non-residential building approvals, and an increase of 107.1% in private non-residential building approvals. Nationally, the value of non-residential building approvals increased by 65.4% to \$6.4 billion.

Chart 1: Number of residential building approvals (moving annual total, original)



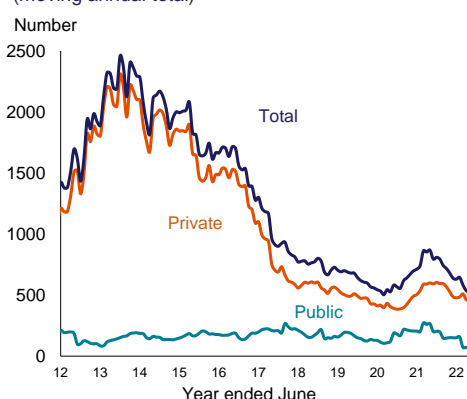
Source: DTF; ABS Cat. No. 8731.0

Chart 2: Number of residential building approvals (year-on-year percentage change)



Source: DTF; ABS Cat. No. 8731.0

Chart 3: Territory Residential Building Approvals (moving annual total)



Source: Department of Treasury and Finance, ABS Cat. No. 8731.0

Table 1 - Residential building approvals

	Period				Change		
	May 21	Apr 22	May 22	Year to date	Monthly ¹	Annual ²	Year-on-year ³
Northern Territory							
Number							
Original	60	19	49	525	157.9%	-18.3%	-39.5%
– houses	40	19	45	386	136.8%	12.5%	-45.2%
– other residential ⁴	19	0	2	68	n/a	-89.5%	-52.1%
– alterations, additions and conversions	1	0	2	71	n/a	100.0%	222.7%
Seasonally adjusted	n/a	n/a	n/a	n/a	n/a	n/a	
Trend	65	54	52	529	-3.7%	-20.0%	
Value (\$M)							
Original	29.7	14.4	30.3	304.7	109.8%	1.8%	-28.1%
Australia							
Number							
Original	21 301	14 092	17 228	204 869	22.3%	-19.1%	-4.8%
Seasonally adjusted	20 731	14 917	16 390	204 720	9.9%	-20.9%	
Trend	20 228	15 724	15 487	205 469	-1.5%	-23.4%	
Value (\$M)							
Original	8 177	6 680	7 923	88 359	18.6%	-3.1%	7.3%

Table 2 - Non-residential building approvals

	Period				Change		
	May 21	Apr 22	May 22	Year to date	Monthly ¹	Annual ²	Year-on-year ³
Northern Territory							
Value (\$M)							
Original	22.6	8.4	28.9	879.8	244.8%	27.7%	-8.2%
– private	16.4	7.0	14.4	180.1	107.1%	-12.1%	-17.1%
– public	6.2	1.4	14.5	699.8	923.2%	133.3%	-5.6%
Australia							
Value (\$M)							
Original	5 630	3 855	6 376	58 729	65.4%	13.3%	11.1%

n/a: not applicable or not available

¹ Compares the latest month with the previous month.² Compares the latest month with the same month last year.³ Compares the 12 months up to and including the latest month with the previous 12-month period.⁴ Includes units and townhouses.

Source: Department of Treasury and Finance, ABS Cat. No. 8731.0

Caution is advised when using data for the Territory, as it is often derived from small samples and can be highly volatile. Although all due care has been exercised in preparing this material, no responsibility is accepted for any errors or omission.

More information

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