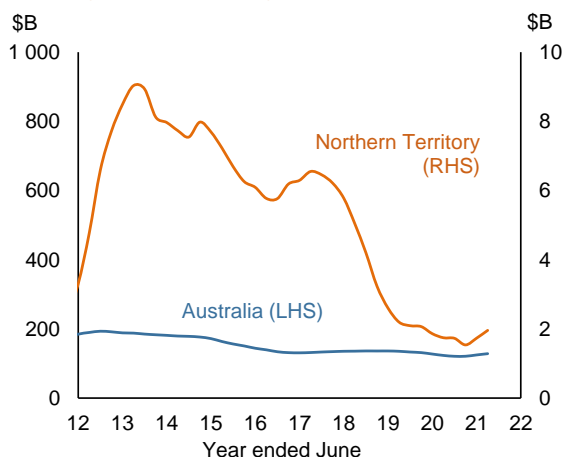


Private new capital expenditure

September quarter 2021

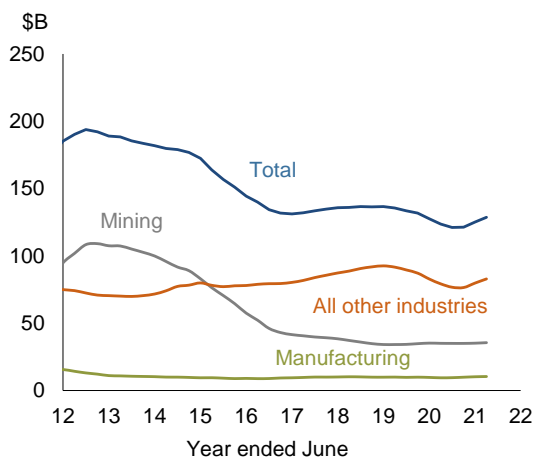
Released: 25 November 2021 | Next release: 24 February 2022

Chart 1: Private new capital expenditure (moving annual total, original, inflation adjusted)



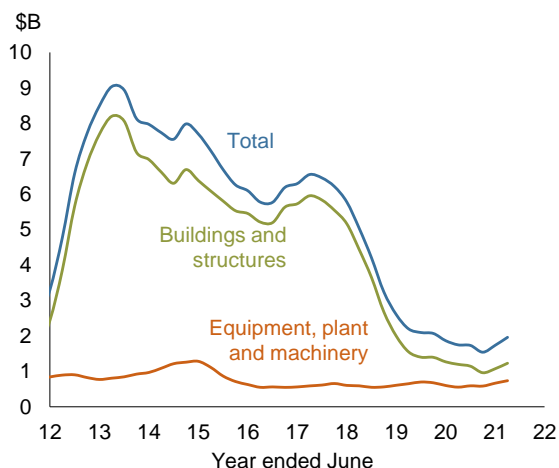
Source: ABS Cat. No.5625.0

Chart 2: Private new capital expenditure by industry, Australia (moving annual total, original)



Source: ABS Cat. No.5625.0

Chart 3: Territory private new capital expenditure (moving annual total, original, inflation adjusted)



Source: ABS Cat. No.5625.0

Private new capital expenditure

Private new capital expenditure	NT	Aust
Change in quarter (seasonally adjusted)	▲ 2.3%	▼ 2.2%
Annual change (seasonally adjusted)	▲ 62.0%	▲ 12.9%
Year-on-year change (original)	▲ 12.2%	▲ 4.1%

Private new capital expenditure in the Territory increased by 2.3% to \$580 million in the September quarter 2021 in seasonally adjusted terms. The increase reflects a 2.7% increase in expenditure on equipment, plant and machinery and a 1.8% increase in expenditure on buildings and structures.

The Territory reported the third largest increase in private new capital expenditure of the jurisdictions in the quarter. Other jurisdictions reported changes ranging from a 16.7% decrease in the Australian Capital Territory to a 25.8% increase in Tasmania. Nationally, seasonally adjusted private new capital expenditure decreased by 2.2%.

In the year to September 2021, private new capital expenditure in the Territory increased by 12.2% to \$2.0 billion (Chart 1). The Territory recorded the third largest increase of the jurisdictions, behind South Australia (up by 14.1%) and Tasmania (up by 29.2%).

Nationally, private new capital expenditure increased by 4.1% to \$129 billion in year-on-year terms. On an industry basis, other industries was the main contributor to the increase in national private new capital expenditure, up by 4.6% to \$83 billion (Chart 2).

Buildings and structures

In the September quarter 2021, the seasonally adjusted value of private new capital expenditure on buildings and structures in the Territory increased by 1.8% to \$386 million.

In the year to September 2021, private new capital expenditure on buildings and structures in the Territory increased by 2.6% to \$1.2 billion (Chart 3).

Equipment, plant and machinery

In the September quarter 2021, the seasonally adjusted value of private new capital expenditure on equipment, plant and machinery in the Territory increased by 2.7% to \$193 million.

In the year to September 2021, private new capital expenditure on equipment, plant and machinery in the Territory increased by 32.9% to \$735 million, below the 10-year annual average level of \$757 million.

Private new capital expenditure September quarter 2021

Table 1: Private new capital expenditure (inflation adjusted)

	Period				Change		
	Sep qtr 20	Jun qtr 21	Sep qtr 21	Year to date	Quarterly ¹	Annual ²	Year-on-year ³
Northern Territory							
Value (\$M)							
Original	362	576	587	1 960	1.9%	62.2%	12.2%
– buildings and structures	231	379	386	1 226	1.8%	67.1%	2.6%
– equipment, plant and machinery	132	197	202	735	2.5%	53.0%	32.9%
Seasonally adjusted	358	567	580	1 957	2.3%	62.0%	
– buildings and structures	231	379	386	1 226	1.8%	67.1%	
– equipment, plant and machinery	127	188	193	730	2.7%	52.0%	
Trend							
– trend series suspended from the March 2020 release							
Australia							
Value (\$M)							
Original	28 181	36 028	31 808	128 726	-11.7%	12.9%	4.1%
– buildings and structures	15 197	17 783	16 573	65 875	-6.8%	9.1%	-0.3%
– equipment, plant and machinery	12 984	18 244	15 234	62 850	-16.5%	17.3%	9.1%
Seasonally adjusted	28 961	33 420	32 699	128 838	-2.2%	12.9%	
– buildings and structures	15 518	16 964	16 922	65 904	-0.2%	9.0%	
– equipment, plant and machinery	13 443	16 456	15 777	62 934	-4.1%	17.4%	
Trend							
– trend series suspended from the March 2020 release							

1 Compares the latest quarter with the previous quarter.

2 Compares the latest quarter with the same quarter in the previous year.

3 Compares the year up to and including the latest quarter with the previous year.

Caution is advised when using quarterly data for the Territory, which is often derived from small samples and highly volatile.

Source: Department of Treasury and Finance; ABS Cat. No. 5625.0

The private new capital expenditure release is a measure of estimated capital expenditure by private businesses in selected industries. Due to the relatively small size of the Northern Territory economy, large investment projects can have a substantial impact on private new capital expenditure levels. Data is available for the Territory by asset type ('buildings and structures', and 'machinery, plant and equipment'). The ABS only reports data by industry at the national level and jurisdictional level except for the Territory and the Australian Capital Territory

Caution is advised when using quarterly data for the Territory, which is often derived from small samples and highly volatile.

Although all due care has been exercised in the preparation of this material, no responsibility is accepted for any errors or omission.

More information:

Economic Group | Department of Treasury and Finance

P: 08 8999 6801 | E: economics.dtf@nt.gov.au | W: <https://nteconomy.nt.gov.au/>