



The Northern Territory of Australia

# **Treasurer's Quarterly Financial Report**

**for the 9 months ended 31 March 2021**

---

Northern Territory of Australia  
Treasurer's Quarterly Financial Report  
For the 9 months ended 31 March 2021

---

*Table of Contents*

	Page
<b>Treasurer's Quarterly Financial Statement</b>	
<i>Uniform Presentation Framework: 2020-21</i>	
<i>General Government Sector</i>	
Table 1 :	General Government Sector Comprehensive Operating Statement 11
Table 2 :	General Government Sector Balance Sheet 12
Table 3 :	General Government Sector Cash Flow Statement 13
<i>Public Non Financial Corporation Sector</i>	
Table 4 :	Public Non Financial Corporation Sector Comprehensive Operating Statement 14
Table 5 :	Public Non Financial Corporation Sector Balance Sheet 15
Table 6 :	Public Non Financial Corporation Sector Cash Flow Statement 16
<i>Non Financial Public Sector</i>	
Table 7 :	Non Financial Public Sector Comprehensive Operating Statement 17
Table 8 :	Non Financial Public Sector Balance Sheet 18
Table 9 :	Non Financial Public Sector Cash Flow Statement 19

---

\* Numbers in tables may not add due to rounding

Table 1  
**General Government Sector**  
**Comprehensive Operating Statement**

	YTD Mar 2021	Budget 2020-21 <sup>1</sup>
	\$000	\$000
<b>Revenue</b>		
Taxation revenue	388 745	515 918
Current grants	2 786 367	4 337 048
Capital grants	150 058	327 307
Sales of goods and services	313 758	396 200
Interest income	60 484	75 911
Dividend and income tax equivalent income	28 723	49 502
Other revenue	352 088	446 419
<b>Total Revenue</b>	<b>4 080 222</b>	<b>6 148 305</b>
<i>less</i>		
<b>Expenses</b>		
Employee benefits expense	2 000 415	2 708 391
Superannuation expenses		
Superannuation interest cost	25 967	34 623
Other superannuation expenses	296 268	412 785
Depreciation and amortisation	399 147	539 200
Other operating expenses	1 096 042	1 724 527
Interest expenses	243 847	332 219
Other property expenses	2 779	
Current grants	830 093	1 154 731
Capital grants	140 459	267 714
Subsidies and personal benefit payments	131 834	214 343
<b>Total Expenses</b>	<b>5 166 852</b>	<b>7 388 533</b>
<i>equals</i>		
<b>Net Operating Balance</b>	<b>- 1 086 630</b>	<b>- 1 240 228</b>
<i>plus</i>		
Other economic flows - included in operating result	258 901	145 747
<i>equals</i>		
<b>Operating Result</b>	<b>- 827 728</b>	<b>- 1 094 481</b>
<i>plus</i>		
Other economic flows - other comprehensive income	- 236 759	384 852
<i>equals</i>		
<b>Comprehensive Result - total change in net worth before transactions with owners in their capacity as owners</b>	<b>- 1 064 488</b>	<b>- 709 629</b>
<i>less</i>		
<b>Net Operating Balance</b>	<b>- 1 086 630</b>	<b>- 1 240 228</b>
<b>Net acquisition of non financial assets</b>		
Purchases of non financial assets	462 439	929 286
Sales of non financial assets	- 18 072	- 26 684
<i>less</i>		
Depreciation	399 147	539 200
<i>plus</i>		
Change in inventories	7 622	
<i>plus</i>		
Other movements in non financial assets	120 314	230 735
<i>equals</i>		
<b>Total net acquisition of non financial assets</b>	<b>173 156</b>	<b>594 137</b>
<i>equals</i>		
<b>Fiscal Balance</b>	<b>- 1 259 785</b>	<b>- 1 834 365</b>

<sup>1</sup> Budget figures are the latest approved Budget tabled in the Legislative Assembly (2021-22 Budget).

Table 2  
**General Government Sector**  
**Balance Sheet**

	YTD Mar 2021	Budget 2020-21 <sup>1</sup>
	\$000	\$000
<b>Assets</b>		
<b>Financial assets</b>		
Cash and deposits	2 448 135	929 314
Advances paid	201 828	202 196
Investments, loans and placements	2 134 431	2 635 022
Receivables	443 130	522 163
Equity		
Investments in other public sector entities	2 253 369	2 271 716
Equity accounted investments		
Investments - shares		10 000
Other financial assets	21 310	22 802
<b>Total financial assets</b>	<b>7 502 203</b>	<b>6 593 213</b>
<b>Non financial assets</b>		
Inventories	20 981	13 359
Property, plant and equipment	17 893 673	18 499 074
Investment property	38 123	35 959
Intangible assets	142 144	184 518
Assets held for sale	1 885	3 565
Other non financial assets	158 465	157 614
<b>Total non financial assets</b>	<b>18 255 272</b>	<b>18 894 089</b>
<b>Total Assets</b>	<b>25 757 475</b>	<b>25 487 302</b>
<b>Liabilities</b>		
Deposits held	1 206 073	944 771
Advances received	269 600	267 041
Borrowing	8 515 301	8 631 625
Superannuation	4 305 589	3 847 032
Other employee benefits	733 299	747 605
Payables	290 272	227 883
Other liabilities	1 040 171	1 068 418
<b>Total Liabilities</b>	<b>16 360 305</b>	<b>15 734 375</b>
<b>Net Assets/(Liabilities)</b>	<b>9 397 170</b>	<b>9 752 927</b>
Contributed equity		
Accumulated surplus/(deficit)	- 803 454	- 649 351
Reserves	10 200 624	10 402 278
<b>Net Worth</b>	<b>9 397 170</b>	<b>9 752 927</b>
Net Financial Worth <sup>2</sup>	- 8 858 102	- 9 141 162
Net Financial Liabilities <sup>3</sup>	11 111 471	11 412 878
<b>Net Debt<sup>4</sup></b>	<b>5 206 581</b>	<b>6 076 905</b>

<sup>1</sup> Budget figures are the latest approved Budget tabled in the Legislative Assembly (2021-22 Budget).

<sup>2</sup> Net financial worth equals total financial assets minus total liabilities.

<sup>3</sup> Net financial liabilities equals the sum of total liabilities less total financial assets excluding investments in other public sector entities.

<sup>4</sup> Net debt equals the sum of deposits held, advances received and borrowing, minus the sum of cash and deposits, advances paid and investments, loans and placements.

Table 3  
**General Government Sector**  
**Cash Flow Statement**

	YTD Mar 2021	Budget 2020-21 <sup>1</sup>
	\$000	\$000
<b>Cash receipts from operating activities</b>		
Taxes received	389 678	510 918
Receipts from sales of goods and services	322 632	444 934
Grants and subsidies received	2 865 983	4 558 581
Interest receipts	60 737	75 911
Dividends and income tax equivalents	57 810	59 750
Other receipts	618 680	486 488
<b>Total operating receipts</b>	<b>4 315 520</b>	<b>6 136 582</b>
<b>Cash payments for operating activities</b>		
Payments for employees	- 2 337 651	- 3 195 723
Payment for goods and services	- 1 173 921	- 1 398 951
Grants and subsidies paid	- 1 155 988	- 1 690 617
Interest paid	- 255 471	- 332 475
Other payments	- 10 794	- 331 113
<b>Total operating payments</b>	<b>- 4 933 824</b>	<b>- 6 948 879</b>
<b>Net Cash Flows from Operating Activities</b>	<b>- 618 304</b>	<b>- 812 297</b>
<b>Cash flows from investments in non financial assets</b>		
Sales of non financial assets	18 072	26 684
Purchases of non financial assets	- 458 926	- 924 859
<b>Net cash flows from investments in non financial assets</b>	<b>- 440 854</b>	<b>- 898 175</b>
<b>Net Cash Flows from Operating Activities and Investments in Non Financial Assets</b>	<b>- 1 059 158</b>	<b>- 1 710 472</b>
Net cash flows from investments in financial assets for policy purposes <sup>2</sup>	- 4 013	- 34 000
Net cash flows from investments in financial assets for liquidity purposes	386 724	- 162 872
Net Cash Flows from Investing Activities	- 58 143	- 1 095 047
Net cash flows from financing activities		
Advances received (net)	- 7 390	- 9 948
Borrowing (net)	1 734 168	1 708 757
Deposits received (net)	- 87 675	- 348 978
Other financing (net)		1 350
Net Cash Flows from Financing Activities	1 639 103	1 351 181
Net Increase/Decrease in Cash Held	962 656	- 556 163
Net cash flows from operating activities	- 618 304	- 812 297
Net cash flows from investments in non financial assets	- 440 854	- 898 175
<b>Cash Surplus (+)/Deficit (-)</b>	<b>- 1 059 158</b>	<b>- 1 710 472</b>
Future infrastructure and superannuation contributions/earnings <sup>3</sup>	- 35 048	- 31 839
<b>Underlying Surplus (+)/Deficit (-)</b>	<b>- 1 094 206</b>	<b>- 1 742 311</b>

<sup>1</sup> Budget figures are the latest approved Budget tabled in the Legislative Assembly (2021-22 Budget).

<sup>2</sup> Includes equity acquisitions, disposals and privatisations (net).

<sup>3</sup> Contributions for future infrastructure and superannuation requirements.

Table 4  
**Public Non Financial Corporation Sector**  
**Comprehensive Operating Statement**

		YTD Mar 2021	Budget 2020-21 <sup>1</sup>
		\$000	\$000
	<b>Revenue</b>		
	Current grants	126 340	184 772
	Capital grants	14 758	33 099
	Sales of goods and services	632 547	812 121
	Interest income	513	1 690
	Other revenue	19 533	31 913
	<b>Total Revenue</b>	<b>793 691</b>	<b>1 063 595</b>
<i>less</i>	<b>Expenses</b>		
	Employee benefits expense	106 883	129 366
	Superannuation expenses	14 057	11 281
	Depreciation and amortisation	161 594	219 454
	Other operating expenses	481 194	652 127
	Interest expenses	49 057	65 111
	Other property expenses	- 785	11 731
	Current grants		
	Capital grants		
	Subsidies and personal benefit payments	1 360	1 317
	<b>Total Expenses</b>	<b>813 360</b>	<b>1 090 387</b>
<i>equals</i>	<b>Net Operating Balance</b>	<b>- 19 669</b>	<b>- 26 792</b>
<i>plus</i>	Other economic flows - included in operating result	- 10 894	- 5 200
<i>equals</i>	<b>Operating Result</b>	<b>- 30 562</b>	<b>- 31 992</b>
<i>plus</i>	Other economic flows - other comprehensive income	1 173	13
<i>equals</i>	<b>Comprehensive Result - total change in net worth before transactions with owners in their capacity as owners</b>	<b>- 29 389</b>	<b>- 31 979</b>
	<b>Net Operating Balance</b>	<b>- 19 669</b>	<b>- 26 792</b>
<i>less</i>	<b>Net acquisition of non financial assets</b>		
	Purchases of non financial assets	77 642	223 652
	Sales of non financial assets		
<i>less</i>	Depreciation	161 594	219 454
<i>plus</i>	Change in inventories	6 895	- 1 875
<i>plus</i>	Other movements in non financial assets	10 285	867
<i>equals</i>	<b>Total net acquisition of non financial assets</b>	<b>- 66 772</b>	<b>3 190</b>
<i>equals</i>	<b>Fiscal Balance</b>	<b>47 103</b>	<b>- 29 982</b>

<sup>1</sup> Budget figures are the latest approved Budget tabled in the Legislative Assembly (2021-22 Budget).

Table 5  
**Public Non Financial Corporation Sector**  
**Balance Sheet**

	YTD Mar 2021	Budget 2020-21 <sup>1</sup>
	\$000	\$000
<b>Assets</b>		
<b>Financial assets</b>		
Cash and deposits	228 136	210 616
Advances paid		
Investments, loans and placements	3	3
Receivables	183 810	150 260
Equity		
Investments in other public sector entities		
Equity accounted investments		
Investments - shares		
Other financial assets	7 144	6 811
<b>Total financial assets</b>	<b>419 092</b>	<b>367 690</b>
<b>Non financial assets</b>		
Inventories	171 320	162 550
Property, plant and equipment	3 590 506	3 725 945
Investment property		
Intangible assets	61 724	15 398
Assets held for sale		
Other non financial assets	65	64
<b>Total non financial assets</b>	<b>3 823 613</b>	<b>3 903 957</b>
<b>Total Assets</b>	<b>4 242 705</b>	<b>4 271 647</b>
<b>Liabilities</b>		
Deposits held	920	705
Advances received		
Borrowing	1 812 401	1 811 417
Superannuation		
Other employee benefits	65 784	50 252
Payables	50 879	88 013
Other liabilities	81 125	71 640
<b>Total Liabilities</b>	<b>2 011 109</b>	<b>2 022 027</b>
<b>Net Assets/(Liabilities)</b>	<b>2 231 596</b>	<b>2 249 620</b>
Contributed equity	663 550	683 550
Accumulated surplus/(deficit)	613 082	608 832
Reserves	954 964	957 238
<b>Total Equity</b>	<b>2 231 596</b>	<b>2 249 620</b>
Net Financial Worth <sup>2</sup>	- 1 592 018	- 1 654 337
<b>Net Debt<sup>3</sup></b>	<b>1 585 183</b>	<b>1 601 503</b>

<sup>1</sup> Budget figures are the latest approved Budget tabled in the Legislative Assembly (2021-22 Budget).

<sup>2</sup> Net financial worth equals total financial assets minus total liabilities.

<sup>3</sup> Net debt equals the sum of deposits held, advances received and borrowing, minus the sum of cash and deposits, advances paid and investments, loans and placements.

Table 6  
**Public Non Financial Corporation Sector**  
**Cash Flow Statement**

	YTD Mar 2021	Budget 2020-21 <sup>1</sup>
	\$000	\$000
<b>Cash receipts from operating activities</b>		
Receipts from sales of goods and services	625 702	790 169
Grants and subsidies received	141 290	204 129
Interest receipts	549	1 704
Dividends and income tax equivalents		
Other receipts	8 156	27 463
<b>Total operating receipts</b>	<b>775 697</b>	<b>1 023 465</b>
<b>Cash payments for operating activities</b>		
Income tax equivalents paid	- 12 900	- 14 819
Payments for employees	- 126 226	- 159 899
Payment for goods and services	- 501 511	- 590 232
Grants and subsidies paid	- 1 360	- 1 317
Interest paid	- 49 694	- 65 906
Other payments	- 6 459	
<b>Total operating payments</b>	<b>- 698 151</b>	<b>- 832 173</b>
<b>Net Cash Flows from Operating Activities</b>	<b>77 546</b>	<b>191 292</b>
<b>Cash flows from investments in non financial assets</b>		
Sales of non financial assets		
Purchases of non financial assets	- 77 642	- 223 652
<b>Net cash flows from investments in non financial assets</b>	<b>- 77 642</b>	<b>- 223 652</b>
<b>Net Cash Flows from Operating Activities and Investments in Non Financial Assets</b>	<b>- 96</b>	<b>- 32 360</b>
Net cash flows from investments in financial assets for policy purposes <sup>2</sup>		
Net cash flows from investments in financial assets for liquidity purposes	620	951
Net Cash Flows from Investing Activities	- 77 023	- 222 701
Net cash flows from financing activities		
Advances received (net)		
Borrowing (net)	- 3 875	- 9 247
Deposits received (net)	69	- 146
Dividends paid	- 4 950	- 4 950
Other financing (net)		20 000
Net Cash Flows from Financing Activities	- 8 756	5 657
Net Increase/Decrease in Cash Held	- 8 233	- 25 752
Net cash flows from operating activities	77 546	191 292
Net cash flows from investments in non financial assets	- 77 642	- 223 652
Dividends paid	- 4 950	- 4 950
<b>Cash Surplus (+)/Deficit (-)</b>	<b>- 5 046</b>	<b>- 37 310</b>

<sup>1</sup> Budget figures are the latest approved Budget tabled in the Legislative Assembly (2021-22 Budget).

<sup>2</sup> Includes equity acquisitions, disposals and privatisations (net).



Table 7  
**Non Financial Public Sector**  
**Comprehensive Operating Statement**

	YTD Mar 2021	Budget 2020-21 <sup>1</sup>
	\$000	\$000
<b>Revenue</b>		
Taxation revenue	380 206	508 778
Current grants	2 786 367	4 337 048
Capital grants	152 558	339 540
Sales of goods and services	891 266	1 144 125
Interest income	60 687	76 154
Dividend and income tax equivalent income	24 599	32 799
Other revenue	367 820	475 847
<b>Total Revenue</b>	<b>4 663 502</b>	<b>6 914 291</b>
<i>less</i> <b>Expenses</b>		
Employee benefits expense	2 107 299	2 837 757
Superannuation expenses		
Superannuation interest cost	25 967	34 623
Other superannuation expenses	307 288	421 856
Depreciation and amortisation	556 497	755 960
Other operating expenses	1 517 636	2 307 707
Interest expenses	292 296	395 702
Other property expenses	2 768	
Current grants	784 578	1 094 800
Capital grants	128 202	246 848
Subsidies and personal benefit payments	52 368	90 819
<b>Total Expenses</b>	<b>5 774 899</b>	<b>8 186 072</b>
<i>equals</i> <b>Net Operating Balance</b>	<b>- 1 111 397</b>	<b>- 1 271 781</b>
<i>plus</i> Other economic flows - included in operating result	248 007	140 547
<i>equals</i> <b>Operating Result</b>	<b>- 863 389</b>	<b>- 1 131 234</b>
<i>plus</i> Other economic flows - other comprehensive income	- 201 100	421 605
<i>equals</i> <b>Comprehensive Result - total change in net worth before transactions with owners in their capacity as owners</b>	<b>- 1 064 488</b>	<b>- 709 629</b>
<i>less</i> <b>Net Operating Balance</b>	<b>- 1 111 397</b>	<b>- 1 271 781</b>
<i>less</i> <b>Net acquisition of non financial assets</b>		
Purchases of non financial assets	540 082	1 152 938
Sales of non financial assets	- 18 072	- 26 684
<i>less</i> Depreciation	556 497	755 960
<i>plus</i> Change in inventories	14 517	- 1 875
<i>plus</i> Other movements in non financial assets	130 571	233 102
<i>equals</i> <b>Total net acquisition of non financial assets</b>	<b>110 600</b>	<b>601 521</b>
<i>equals</i> <b>Fiscal Balance</b>	<b>- 1 221 996</b>	<b>- 1 873 302</b>

<sup>1</sup> Budget figures are the latest approved Budget tabled in the Legislative Assembly (2021-22 Budget).

Table 8  
**Non Financial Public Sector**  
**Balance Sheet**

	YTD Mar 2021	Budget 2020-21 <sup>1</sup>
	\$000	\$000
<b>Assets</b>		
<b>Financial assets</b>		
Cash and deposits	2 448 135	929 319
Advances paid	201 828	202 196
Investments, loans and placements	2 134 434	2 635 025
Receivables	623 673	665 363
Equity		
Investments in other public sector entities	21 668	21 631
Equity accounted investments		
Investments - shares		10 000
Other financial assets	28 454	29 613
<b>Total financial assets</b>	<b>5 458 192</b>	<b>4 493 147</b>
<b>Non financial assets</b>		
Inventories	192 301	175 909
Property, plant and equipment	21 470 248	22 209 566
Investment property	38 123	35 959
Intangible assets	203 868	199 916
Assets held for sale	1 885	3 565
Other non financial assets	158 529	157 678
<b>Total non financial assets</b>	<b>22 064 954</b>	<b>22 782 593</b>
<b>Total Assets</b>	<b>27 523 146</b>	<b>27 275 740</b>
<b>Liabilities</b>		
Deposits held	978 858	734 865
Advances received	269 600	267 041
Borrowing	10 313 666	10 427 124
Superannuation	4 305 589	3 847 032
Other employee benefits	799 082	797 857
Payables	329 320	307 589
Other liabilities	1 129 859	1 141 305
<b>Total Liabilities</b>	<b>18 125 976</b>	<b>17 522 813</b>
<b>Net Assets/(Liabilities)</b>	<b>9 397 170</b>	<b>9 752 927</b>
Contributed equity		
Accumulated surplus/(deficit)	- 190 267	- 40 054
Reserves	9 587 437	9 792 981
<b>Net Worth</b>	<b>9 397 170</b>	<b>9 752 927</b>
Net Financial Worth <sup>2</sup>	- 12 667 785	- 13 029 666
Net Financial Liabilities <sup>3</sup>	12 689 452	13 051 297
<b>Net Debt<sup>4</sup></b>	<b>6 777 728</b>	<b>7 662 490</b>

<sup>1</sup> Budget figures are the latest approved Budget tabled in the Legislative Assembly (2021-22 Budget).

<sup>2</sup> Net financial worth equals total financial assets minus total liabilities.

<sup>3</sup> Net financial liabilities equals the sum of total liabilities less total financial assets excluding investments in other public sector entities.

<sup>4</sup> Net debt equals the sum of deposits held, advances received and borrowing, minus the sum of cash and deposits, advances paid and investments, loans and placements.

Table 9  
**Non Financial Public Sector**  
**Cash Flow Statement**

	YTD Mar 2021	Budget 2020-21 <sup>1</sup>
	\$000	\$000
<b>Cash receipts from operating activities</b>		
Taxes received	381 056	503 778
Receipts from sales of goods and services	896 933	1 170 971
Grants and subsidies received	2 868 675	4 558 572
Interest receipts	60 940	76 154
Dividends and income tax equivalents	39 982	39 981
Other receipts	623 002	514 843
<b>Total operating receipts</b>	<b>4 870 588</b>	<b>6 864 299</b>
<b>Cash payments for operating activities</b>		
Payments for employees	- 2 452 215	- 3 346 272
Payment for goods and services	- 1 627 965	- 1 927 440
Grants and subsidies paid	- 1 018 750	- 1 487 796
Interest paid	- 304 521	- 396 739
Other payments	- 17 236	- 331 113
<b>Total operating payments</b>	<b>- 5 420 688</b>	<b>- 7 489 360</b>
<b>Net Cash Flows from Operating Activities</b>	<b>- 550 100</b>	<b>- 625 061</b>
<b>Cash flows from investments in non financial assets</b>		
Sales of non financial assets	18 072	26 684
Purchases of non financial assets	- 536 568	- 1 151 888
<b>Net cash flows from investments in non financial assets</b>	<b>- 518 496</b>	<b>- 1 125 204</b>
<b>Net Cash Flows from Operating Activities and Investments in Non Financial Assets</b>	<b>- 1 068 596</b>	<b>- 1 750 265</b>
Net cash flows from investments in financial assets for policy purposes <sup>2</sup>	- 4 013	- 14 000
Net cash flows from investments in financial assets for liquidity purposes	387 344	- 161 921
Net Cash Flows from Investing Activities	- 135 165	- 1 301 125
Net cash flows from financing activities		
Advances received (net)	- 7 390	- 9 948
Borrowing (net)	1 734 685	1 701 993
Deposits received (net)	- 79 379	- 323 372
Other financing (net)		1 350
Net Cash Flows from Financing Activities	1 647 917	1 370 023
Net Increase/Decrease in Cash Held	962 652	- 556 163
Net cash flows from operating activities	- 550 100	- 625 061
Net cash flows from investments in non financial assets	- 518 496	- 1 125 204
<b>Cash Surplus (+)/Deficit (-)</b>	<b>- 1 068 596</b>	<b>- 1 750 265</b>
Future infrastructure and superannuation contributions/earnings <sup>3</sup>	- 35 048	- 31 839
<b>Underlying Surplus (+)/Deficit (-)</b>	<b>- 1 103 645</b>	<b>- 1 782 104</b>

<sup>1</sup> Budget figures are the latest approved Budget tabled in the Legislative Assembly (2021-22 Budget).

<sup>2</sup> Includes equity acquisitions, disposals and privatisations (net).

<sup>3</sup> Contributions for future infrastructure and superannuation requirements.