Retail trade

April 2023 | Economic brief

Retail trade turnover (current prices)	NT	Aust
Monthly change (seasonally adjusted)	flat	flat
Annual change (seasonally adjusted)	4 .0%	1 4.2%
Year-on-year change (original)	1 4.0%	1 0.3%

Since the onset of COVID-19 the Australian Bureau of Statistics has suspended reporting trend estimates due to the sudden and extreme changes in retail expenditure (e.g. changes to regular and seasonal patterns) which significantly impacts the trend estimation process.

Monthly results

Retail trade in the Territory was unchanged at \$314 million in April 2023 compared with the previous month (Chart 1). 'Cafes, restaurants and takeaway food' was the largest contributor to growth whilst 'food retailing' was the largest detractor.

The Territory reported the fourth strongest result of the jurisdictions, which ranged from a decrease of 1.5% in Tasmania to an increase of 1.0% in Western Australia. Nationally, retail trade turnover was unchanged at \$35.3 billion.

Annual results

Retail trade in the Territory increased by 4.0% in annual terms (Chart 2), the third weakest result of the jurisdictions. The largest contributor to annual growth was 'cafes, restaurants and takeaway food' (contributing 2.4 ppt).

Year-on-year results

In the year to April 2023, retail spending in the Territory increased by 4.0% to \$3.7 billion, the weakest result of the jurisdictions. In other jurisdictions, results ranged from an increase of 6.0% in Tasmania to an increase of 12.4% in the Australian Capital Territory (Chart 3). Nationally, retail spending increased by 10.3% to \$419.0 billion over the same period.

The Territory's year-on-year result was largely influenced by increased spending on 'cafes, restaurants and takeaway food' (contributing 2.2 ppt).

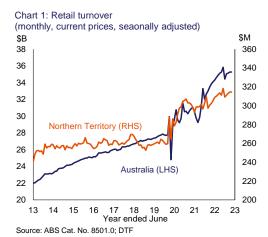
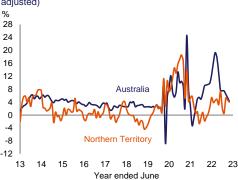


Chart 2: Retail turnover (annual percentage change, current prices, seasonally adjusted)



Source: ABS Cat. No. 8501.0; DTF

Tas WA

Source: ABS Cat. No. 8501.0, DTF

Chart 3: Retail turnover (year-on-year percentage change, current prices) % 14 12 8 6 2

Old SA

Vic NSW ACT Aust

Table 1: Retail turnover (current prices, \$M)

,	Period			Change			
	Apr 22	Mar 23	Apr 23	Year to date	Monthly ¹	Annual ²	Year-on-year ³
Northern Territory							
Original	289	299	298	3 740	-0.2%	3.1%	4.0%
Seasonally adjusted ⁴	302	315	314	3 741	0.0%	4.0%	
Trend							
- suspended							
Australia							
Original	32 498	34 639	33 566	418 982	-3.1%	3.3%	10.3%
Seasonally adjusted ⁴	33 838	35 265	35 262	419 282	0.0%	4.2%	
Trend							
- suspended							
Other jurisdictions (seasonal	lly adjusted)						
New South Wales	10 608	11 119	11 072	132 275	-0.4%	4.4%	
Victoria	8 673	9 067	9 059	107 741	-0.1%	4.5%	
Queensland	7 099	7 195	7 205	86 326	0.1%	1.5%	
South Australia	2 122	2 271	2 284	26 690	0.6%	7.6%	
Western Australia	3 730	3 925	3 966	46 369	1.0%	6.3%	
Tasmania	680	708	697	8 372	-1.5%	2.5%	
ACT	623	666	665	7 766	-0.1%	6.8%	

¹ Compares the latest month/quarter with the previous month/quarter.

Caution is advised when using monthly data for the Territory, as it is often derived from small samples and can be highly volatile. Although due care has been exercised in preparing this material, no responsibility is accepted for any errors or omission.

Retail Trade, April 2023 | Australian Bureau of Statistics

More information

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 $^{2\ \}mbox{Compares}$ the latest month/quarter with the same month/quarter last year.

³ Compares the 12 months up to and including the latest month with the previous 12 month period.

⁴ Seasonal adjustment removes from a series influences that are systematic and calendar related.

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Source: Department of Treasury and Finance, ABS Cat. No. 8501.0