

# Retail trade

July 2024 | Economic brief

Retail trade turnover (current prices)	NT	Aust
Monthly change (trend)	↑0.4%	↑0.2%
Annual change (trend)	↑4.1%	↑2.2%
Monthly change (seasonally adjusted)	↑0.5%	flat
Annual change (seasonally adjusted)	↑4.5%	↑2.3%

The Australian Bureau of Statistics reintroduced reporting of trend estimates after they were suspended during the COVID-19 pandemic. However, due to irregular spending patterns over this period, trend estimates are not available from March 2020 to June 2022

## Monthly results

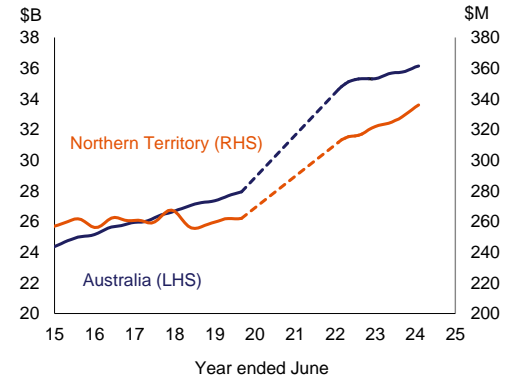
In trend terms, retail trade in the Territory increased by 0.4% to \$336 million in July 2024 compared with the previous month (Chart 1). The increase was driven by the categories of 'food retailing' and 'cafes, restaurants and takeaway food'.

The Territory reported the second strongest result of the jurisdictions, which ranged from a decrease of 0.1% in Tasmania to an increase of 0.6% in Western Australia. Nationally, retail trade turnover increased by 0.2% to \$36.2 billion.

## Annual results

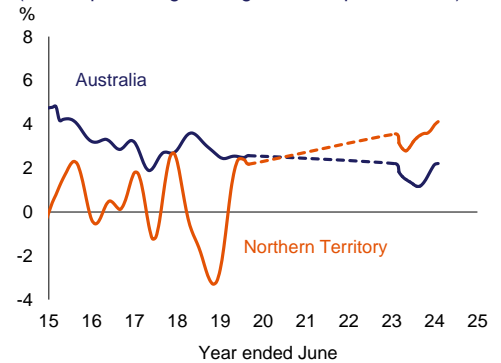
In trend terms, retail trade in the Territory increased by 4.1% in annual terms (Chart 2), the second strongest result of the jurisdictions. The largest contributors to annual growth were 'food retailing' and 'pharmaceutical, cosmetic and toiletry' (contributing 2.9 percentage points (ppt) and 0.4 ppt respectively). Nationally, retail spending increased by 2.2% to \$36.2 billion.

Chart 1: Retail turnover (monthly, current prices, trend)



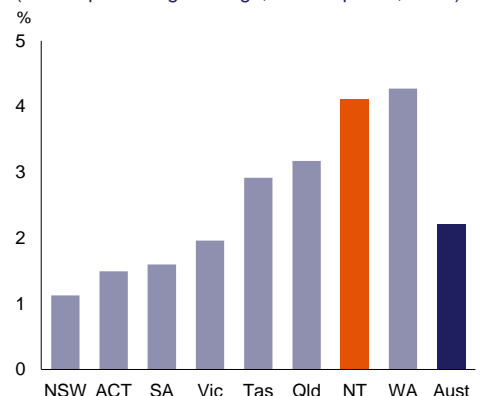
Note: Break in the time series from March 2020 to June 2022  
Source: ABS Cat. No. 8501.0; DTF

Chart 2: Retail turnover (annual percentage change, current prices, trend)



Note: Break in the time series from March 2020 to June 2022  
Source: ABS Cat. No. 8501.0; DTF

Chart 3: Retail turnover (annual percentage change, current prices, trend)



Source: ABS Cat. No. 8501.0; DTF

Table 1: Retail turnover (current prices, \$M)

	Period				Change		
	Jul 23	Jun 24	Jul 24	Year to date	Monthly <sup>1</sup>	Annual <sup>2</sup>	Year-on-year <sup>3</sup>
<b>Northern Territory</b>							
Original	354	346	373	3 952	n.p	5.2%	3.7%
Seasonally adjusted <sup>4</sup>	322	335	337	3 941	0.5%	4.5%	
Trend	323	335	336	3 942	0.4%	4.1%	
<b>Australia</b>							
Original	34 263	34 766	35 169	430 305	n.p	2.6%	1.9%
Seasonally adjusted <sup>4</sup>	35 333	36 162	36 160	429 461	0.0%	2.3%	
Trend	35 368	36 079	36 150	429 369	0.2%	2.2%	
<b>Other jurisdictions (trend)</b>							
New South Wales	11 080	11 196	11 204	133 851	0.1%	1.1%	
Victoria	9 121	9 282	9 300	110 522	0.2%	2.0%	
Queensland	7 217	7 426	7 446	88 207	0.3%	3.2%	
South Australia	2 288	2 325	2 325	27 751	0.0%	1.6%	
Western Australia	3 970	4 116	4 140	48 421	0.6%	4.3%	
Tasmania	699	720	720	8 590	-0.1%	2.9%	
Australian Capital Territory	670	679	680	8 086	0.1%	1.5%	

1 Compares the latest month/quarter with the previous month/quarter.

2 Compares the latest month/quarter with the same month/quarter last year.

3 Compares the 12 months up to and including the latest month with the previous 12 month period.

4 Seasonal adjustment removes from a series influences that are systematic and calendar related.

n.p: not published

Caution is advised when using monthly data for the Territory, which is often derived from small samples and highly volatile.

Source: Department of Treasury and Finance, ABS Cat. No. 8501.0

Term	Definition
Retail trade	Retail trade is the business activity of the sale of goods in the state that it is purchased (or after minor transformation) to the final consumer which is predominantly households and it includes both store and online sales.

Caution is advised when using monthly data for the Territory, as it is often derived from small samples and can be highly volatile. Although due care has been exercised in preparing this material, no responsibility is accepted for any errors or omission.

[Retail Trade, Australia | Australian Bureau of Statistics \(abs.gov.au\)](https://abs.gov.au)

## More information

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