Consumer price index

June quarter 2024 | Economic brief

Consumer price index (CPI)

	Darwin	8 Capital Cities		
Quarterly change (%)	1 0.9%	1 .0%		
Annual change (%)	1 3.0%	1 3.8%		
Year-on-year change (%)	1 3.6%	1 4.2%		

Quarterly result

The Darwin CPI increased by 0.9% in the June quarter 2024. Darwin recorded the equal third lowest result of the capital cities, tied with Canberra. The other capital cities ranged from an increase of 0.1% in Hobart to an increase of 2.1% in Perth. The eight capital cities' average CPI increased by 1.0%.

The greatest contributors to the quarterly result for the Darwin CPI were recreation and culture (up by 2.5% contributing 0.31 ppt), food and non-alcoholic beverages (up by 1.2% contributing 0.23 ppt) and alcohol and tobacco (up by 1.3% contributing 0.14 ppt) (Chart 1).

The increase in recreation and culture was driven by holiday travel and accommodation (up by 5.2% contributing 0.28 ppt).

The increase in food and non-alcoholic beverages was driven by fruit and vegetables (up by 6.2% contributing 0.15 ppt) and meals out and take away foods (up by 0.7% contributing 0.05 ppt).

The increase in alcohol and tobacco was driven by tobacco (up by 2.6% contributing 0.09 ppt) and alcoholic drinks (up by 0.7% contributing 0.06 ppt).

Annual result

Darwin CPI increased by 3.0% (Chart 2). This was second lowest result of the capital cities (Chart 3). In the other capital cities, CPI growth ranged from an increase of 2.7% in Hobart to an increase of 4.6% in Perth. The eight capital cities' average CPI increased by 3.8%.

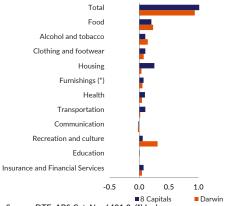
The categories with the largest annual changes were education (up by 7.5%) and alcohol and tobacco (up by 7.1%).

Year-on-year result

Darwin CPI increased by 3.6% in 2023-24, the equal second lowest result of the capital cities, tied with Canberra. In the other capital cities, CPI growth ranged from an increase of 3.3% in Hobart to an increase of 4.9% in Adelaide. The eight capital cities' average CPI increased by 4.2%.

The largest price increases were in alcohol and tobacco (up by 7.2%) and education (up by 7.1%). There were no price decreases in the year.

Chart 1: Consumer price index percentage point contribution (quarterly change)



Source: DTF; ABS Cat. No. 6401.0; (*) Incl. furnishings, household equipment and services

Chart 2: Consumer price index (annual percentage change)



Chart 3: Capital cities consumer price index

Source: DTF: ABS Cat. No. 6401.0

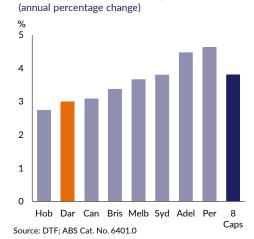


Table 1: Consumer price index

•	Period				Change		
	Jun qtr 23	Mar qtr 24	Jun qtr 24	Year average	Quarterly ¹	Annual ²	Year-on-year ³
Darwin	129.7	132.4	133.6	132.1	0.9%	3.0%	3.6%
Food and non-alcoholic beverages	127.4	129.5	131.1	129.2	1.2%	2.9%	3.4%
Alcohol and tobacco	186.8	197.5	200.1	195.8	1.3%	7.1%	7.2%
Clothing and footwear	94.1	96.4	99.0	96.7	2.7%	5.2%	2.7%
Housing	122.1	124.4	124.7	124.1	0.2%	2.1%	2.8%
Furnishings, household equipment and services	125.6	123.4	124.2	123.7	0.6%	-1.1%	0.1%
Health	148.0	155.1	156.5	153.3	0.9%	5.7%	5.5%
Transportation	135.0	137.9	138.1	138.4	0.1%	2.3%	3.3%
Communication	76.5	78.1	77.6	78.1	-0.6%	1.4%	1.6%
Recreation and culture	119.1	117.6	120.5	119.1	2.5%	1.2%	2.1%
Education	166.1	178.5	178.6	172.2	0.1%	7.5%	7.1%
Insurance and financial services	128.9	135.5	136.7	134.0	0.9%	6.1%	7.0%
8 Capitals	133.7	137.4	138.8	136.9	1.0%	3.8%	4.2%
Food and non-alcoholic beverages	129.7	132.4	134.0	132.0	1.2%	3.3%	4.1%
Alcohol and tobacco	188.0	197.8	200.7	196.3	1.5%	6.8%	6.1%
Clothing and footwear	97.0	96.8	99.8	98.0	3.1%	2.9%	0.8%
Housing	142.9	148.6	150.3	148.1	1.1%	5.2%	5.8%
Furnishings, household equipment and services	123.6	121.3	122.3	121.9	0.8%	-1.1%	0.3%
Health	157.5	164.1	166.5	162.2	1.5%	5.7%	5.1%
Transportation	126.6	131.2	132.4	131.2	0.9%	4.6%	4.3%
Communication	77.1	78.8	78.2	78.7	-0.8%	1.4%	1.7%
Recreation and culture	120.6	121.1	121.7	121.2	0.5%	0.9%	1.7%
Education	153.6	161.9	162.2	157.5	0.2%	5.6%	5.1%
Insurance and financial services	131.4	138.1	139.8	136.6	1.2%	6.4%	7.8%
RBA underlying measures of inflation							
Weighted median					0.8%	4.1%	
Trimmed mean					0.8%	3.9%	

Table 2: Consumer price index contribution to change

Table 2. Consumer price index contribution to change		Period			Contribution		
	Jun qtr 23	Mar qtr 24	Jun qtr 24	Year average	Quarterly ¹	Annual ²	Year-on-year ³
Darwin	129.7	132.4	133.6	132.1	0.91 ppt	3.01 ppt	3.61 ppt
Food and non-alcoholic beverages	127.4	129.5	131.1	129.2	0.23 ppt	0.54 ppt	0.62 ppt
Alcohol and tobacco	186.8	197.5	200.1	195.8	0.14 ppt	0.81 ppt	0.84 ppt
Clothing and footwear	94.1	96.4	99.0	96.7	0.07 ppt	0.14 ppt	0.07 ppt
Housing	122.1	124.4	124.7	124.1	0.04 ppt	0.39 ppt	0.52 ppt
Furnishings, household equipment and services	125.6	123.4	124.2	123.7	0.06 ppt	-0.11 ppt	0.01 ppt
Health	148.0	155.1	156.5	153.3	0.05 ppt	0.31 ppt	0.30 ppt
Transportation	135.0	137.9	138.1	138.4	0.02 ppt	0.25 ppt	0.37 ppt
Communication	76.5	78.1	77.6	78.1	-0.02 ppt	0.04 ppt	0.04 ppt
Recreation and culture	119.1	117.6	120.5	119.1	0.31 ppt	0.15 ppt	0.24 ppt
Education	166.1	178.5	178.6	172.2	0.00 ppt	0.23 ppt	0.22 ppt
Insurance and financial services	128.9	135.5	136.7	134.0	0.04 ppt	0.30 ppt	0.36 ppt
8 Capitals	133.7	137.4	138.8	136.9	1.02 ppt	3.81 ppt	4.21 ppt
Food and non-alcoholic beverages	129.7	132.4	134.0	132.0	0.21 ppt	0.57 ppt	0.70 ppt
Alcohol and tobacco	188.0	197.8	200.7	196.3	0.10 ppt	0.50 ppt	0.47 ppt
Clothing and footwear	97.0	96.8	99.8	98.0	0.10 ppt	0.10 ppt	0.03 ppt
Housing	142.9	148.6	150.3	148.1	0.25 ppt	1.13 ppt	1.28 ppt
Furnishings, household equipment and services	123.6	121.3	122.3	121.9	0.07 ppt	-0.09 ppt	0.03 ppt
Health	157.5	164.1	166.5	162.2	0.10 ppt	0.37 ppt	0.32 ppt
Transportation	126.6	131.2	132.4	131.2	0.10 ppt	0.50 ppt	0.47 ppt
Communication	77.1	78.8	78.2	78.7	-0.02 ppt	0.03 ppt	0.04 ppt
Recreation and culture	120.6	121.1	121.7	121.2	0.06 ppt	0.11 ppt	0.20 ppt
Education	153.6	161.9	162.2	157.5	0.01 ppt	0.25 ppt	0.22 ppt
Insurance and financial services	131.4	138.1	139.8	136.6	0.07 ppt	0.35 ppt	0.43 ppt

n.a.: not available

Caution is advised when using monthly data for the Territory, which is often derived from small samples and highly volatile. Although all due care has been exercised in the preparation of this material, no responsibility is accepted for any errors or omission.

Consumer Price Index, Australia | Australian Bureau of Statistics (abs.gov.au)

More information

Economic Group | Department of Treasury and Finance

P: 08 8999 6718 | E: economics.dtf@nt.gov.au | W: nteconomy.nt.gov.au

 $[\]ensuremath{\mathsf{1}}$ Compares the latest quarter with the previous quarter.

 $^{2\ \}mbox{Compares}$ the latest quarter with the same quarter last year.

³ Compares the 4 quarters up to and including the latest quarter with the previous 4 quarters.

Source: Department of Treasury and Finance; ABS Cat. No. 6401.0