

Engineering construction activity

March quarter 2024 | Economic brief

Engineering construction work done

Value of engineering work done	NT	Aust
Quarterly change (trend)	↓4.6%	↑0.9%
Annual change (trend)	↓4.3%	↑9.4%
Year-on-year change (original)	↓1.0%	↑13.6%

In the March quarter 2024, the trend value of engineering construction work done in the Territory decreased by 4.6% to \$499 million.

In year-on-year terms, the Territory's engineering construction work done decreased by 1.0% to \$2.1 billion (Chart 1). In current price terms, public sector activity increased by 3.3% mainly due to work for 'bridges, railways and harbours' (contributing 3.8 percentage points) and private sector activity increased by 3.0% mainly due to work for 'heavy industry' (contributing 13.3 percentage points).

The Territory recorded the second weakest year-on-year result of the jurisdictions, which ranged from a decrease of 12.2% in the Australian Capital Territory to an increase of 24.4% in Western Australia.

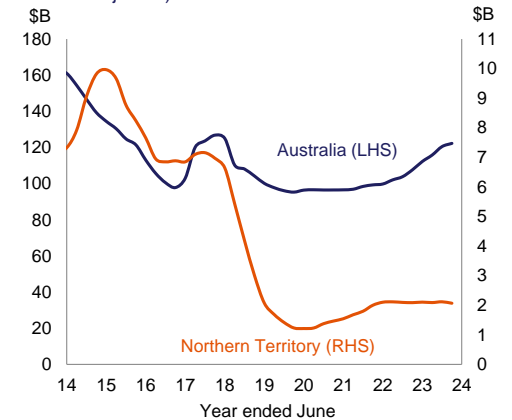
Engineering work commenced

In the March quarter 2024, the value of Territory engineering construction work commenced was \$251 million. Private sector activity comprised 79.7% of the work commenced and was largely related to works for 'heavy industry', with the public sector work commenced largely relating to works for 'electricity generation, transmission etc. and pipelines'.

In year-on-year terms, public sector work commenced decreased by 62.6% to \$293 million, mainly reflecting decreases in 'roads, highways and subdivisions' (detracting 37.6 percentage points) (Chart 3). Private sector work commenced decreased by 7.4% to \$1.0 billion, mainly reflecting decreases in work for 'recreation and other'.

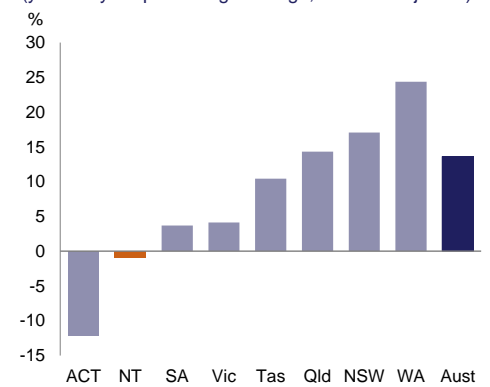
Nationally, the value of engineering work commenced decreased by 16.2% to \$111.6 billion over the same period.

Chart 1: Engineering work done (moving annual total, inflation adjusted)



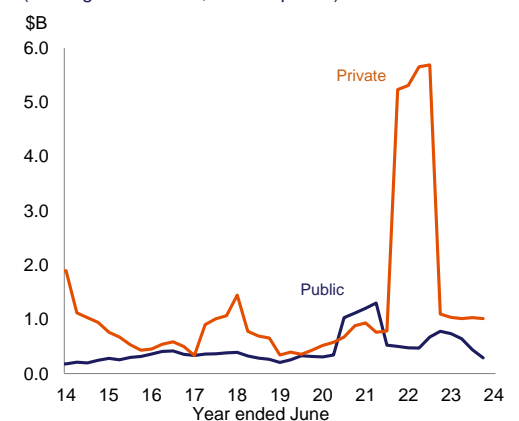
Source: Department of Treasury and Finance, ABS Cat. No. 8762.0

Chart 2: Engineering work done (year-on-year percentage change, inflation adjusted)



Source: Department of Treasury and Finance, ABS Cat. No. 8762.0

Chart 3: Engineering work commenced (moving annual total, current prices)



Source: Department of Treasury and Finance, ABS Cat. No. 8762.0

Table 1: Engineering construction work done (\$M, chain volume)

	Period				Change		
	Mar qtr 23	Dec qtr 23	Mar qtr 24	Year to date	Quarterly ²	Annual ³	Year-on-year ⁴
Northern Territory							
Original	498	586	449	2 066	-23.4%	-9.8%	-1.0%
– public ¹	130	169	116	672	-31.4%	-10.9%	3.3%
– private ¹	418	490	392	1 637	-19.9%	-6.2%	3.0%
Seasonally adjusted	498	586	449	2 067	-23.3%	-9.8%	
Trend	521	523	499	2 073	-4.6%	-4.3%	
Australia							
Original	26 824	32 215	28 604	122 268	-11.2%	6.6%	13.6%
– public	12 197	14 180	13 220	55 175	-6.8%	8.4%	14.5%
– private	14 627	18 035	15 383	67 093	-14.7%	5.2%	12.9%
Seasonally adjusted	28 917	31 554	30 825	122 347	-2.3%	6.6%	
Trend	28 572	30 987	31 268	122 456	0.9%	9.4%	

Table 2: Engineering work commenced (\$M, original, current prices)

	Period				Change		
	Mar qtr 23	Dec qtr 23	Mar qtr 24	Year to date	Quarterly ²	Annual ³	Year-on-year ⁴
Northern Territory							
Original	414	316	251	1 310	-20.4%	-39.2%	-30.4%
– public	198	48	51	293	6.8%	-74.2%	-62.6%
– private	216	268	200	1 017	-25.2%	-7.1%	-7.4%
Australia							
Original	34 060	29 154	25 078	111 597	-14.0%	-26.4%	-16.2%
– public	17 754	14 672	12 332	50 740	-16.0%	-30.5%	-20.4%
– private	16 306	14 482	12 746	60 857	-12.0%	-21.8%	-12.4%

n.p.: data not published

1 Current prices.

2 Compares the latest quarter with the previous quarter.

3 Compares the latest quarter with the same quarter last year.

4 Compares the 4 quarters up to and including the latest quarter with the previous 4 quarter period.

Source: Department of Treasury and Finance, ABS Cat. No. 8762.0

Caution is advised when using data for the Territory, as it is often derived from small samples and can be highly volatile. Although all due care has been exercised in preparing this material, no responsibility is accepted for any errors or omission.

[Engineering Construction Activity, Australia | Australian Bureau of Statistics \(www.abs.gov.au\)](https://www.abs.gov.au)

More information

Economic Group | Department of Treasury and Finance

P: 08 8999 6718 | E: economics.dtf@nt.gov.au | W: nteconomy.nt.gov.au