# **Engineering construction activity**

### June quarter 2023 | Economic brief

## Engineering construction work done

Value of engineering work done	NT	Aust
Quarterly change (trend)	<b>↓</b> 1.2%	<b>1</b> 3.3%
Annual change (trend)	<b>₽</b> 0.7%	<b>1</b> 6.5%
Year-on-year change (original)	<b>₽</b> 0.4%	<b>1</b> 2.6%

In the June quarter 2023, the trend value of engineering construction work done in the Territory decreased by 1.2% to \$489 million.

In year-on-year terms, the Territory's engineering construction work done decreased by 0.4% to \$2.0 billion (Chart 1). This reflects private sector activity increasing by 15.8% mainly due to work for heavy industry (contributing 21.3 percentage points) and public sector activity decreasing by 4.9% mainly due to work for roads, highways and subdivisions (detracting 21.3 percentage points).

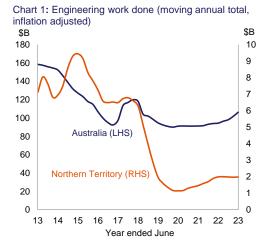
The Territory recorded the weakest year-on-year result of the jurisdictions, which otherwise ranged from an increase of 1.8% in South Australia to an increase of 22.0% in New South Wales.

## **Engineering work commenced**

In the June quarter 2023, the value of Territory engineering construction work commenced was \$276 million. Private sector activity comprised 80.9% of the work commenced and was largely related to works for heavy industry, with the public sector work commenced largely relating to works for roads, highways and subdivisions.

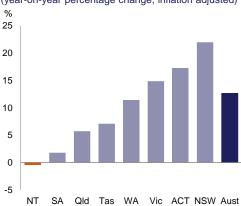
In year-on-year terms, public sector work commenced increased by 54.3% to \$735 million, mainly reflecting increases in work for recreation and other (contributing 20.0 percentage points) (Chart 3). Private sector work commenced decreased by 80.6% to \$1.0 billion, mainly reflecting decreases in work for heavy industry.

Nationally, the value of engineering work commenced increased by 29.5% to \$134.1 billion over the same period.



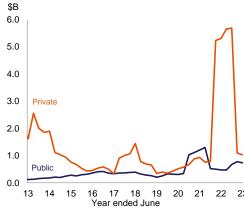
Source: Department of Treasury and Finance, ABS Cat. No. 8762.0

Chart 2: Engineering work done (year-on-year percentage change, inflation adjusted)



NT SA Qld Tas WA Vic ACT NSW Aust Source: Department of Treasury and Finance, ABS Cat. No. 8762.0

Chart 3: Engineering work commenced (moving annual total, current prices)



Source: Department of Treasury and Finance, ABS Cat. No. 8762.0

Table 1: Engineering construction work done (\$M, chain volume)

	Period				Change		
	Jun qtr 22	Mar qtr 23	Jun qtr 23	Year to date	Quarterly <sup>2</sup>	Annual <sup>3</sup>	Year-on-year <sup>4</sup>
Northern Territory							
Original	487	470	497	1 984	5.6%	1.9%	-0.4%
<ul> <li>public¹</li> </ul>	160	130	189	679	45.8%	18.1%	-4.9%
<ul> <li>private¹</li> </ul>	375	418	391	1 606	-6.4%	4.3%	15.8%
Seasonally adjusted	487	470	497	1 984	5.6%	1.9%	
Trend	493	495	489	1 979	-1.2%	-0.7%	
Australia							
Original	25 526	25 528	30 045	106 371	17.7%	17.7%	12.6%
<ul><li>public</li></ul>	12 105	11 639	14 065	47 669	20.8%	16.2%	16.0%
<ul><li>private</li></ul>	13 421	13 889	15 980	58 702	15.1%	19.1%	10.0%
Seasonally adjusted	23 805	27 453	28 032	106 373	2.1%	17.8%	
Trend	24 076	27 138	28 041	106 082	3.3%	16.5%	

Table 2: Engineering work commenced (\$M, original, current prices)

	Period			Change			
	Jun qtr 22	Mar qtr 23	Jun qtr 23	Year to date	Quarter	ly <sup>2</sup> Annual <sup>3</sup>	Year-on-year <sup>4</sup>
Northern Territory	390	414	276	1 766	-33.3	% -29.3%	-68.2%
<ul><li>public</li></ul>	100	198	53	735	-73.4	% -47.1%	54.3%
– private	291	216	223	1 031	3.7	% -23.1%	-80.6%
Australia	25 163	34 209	27 433	134 082	-19.8	% 9.0%	29.5%
<ul><li>public</li></ul>	11 454	18 088	11 398	64 265	-37.0	% -0.5%	42.7%
- private	13 709	16 121	16 036	69 817	-0.5	% 17.0%	19.3%

n.p.: data not published

Source: Department of Treasury and Finance, ABS Cat. No. 8762.0

Caution is advised when using data for the Territory, as it is often derived from small samples and can be highly volatile. Although all due care has been exercised in preparing this material, no responsibility is accepted for any errors or omission.

Engineering Construction Activity, Australia | Australian Bureau of Statistics (www.abs.gov.au)

### More information

Economic Group | Department of Treasury and Finance

P: 08 8999 6718 | E: economics.dtf@nt.gov.au | W: nteconomy.nt.gov.au

<sup>1</sup> Current prices.

 $<sup>\</sup>dot{\text{2}}$  Compares the latest quarter with the previous quarter.

<sup>3</sup> Compares the latest quarter with the same quarter last year.

<sup>4</sup> Compares the 4 quarters up to and including the latest quarter with the previous 4 quarter period.