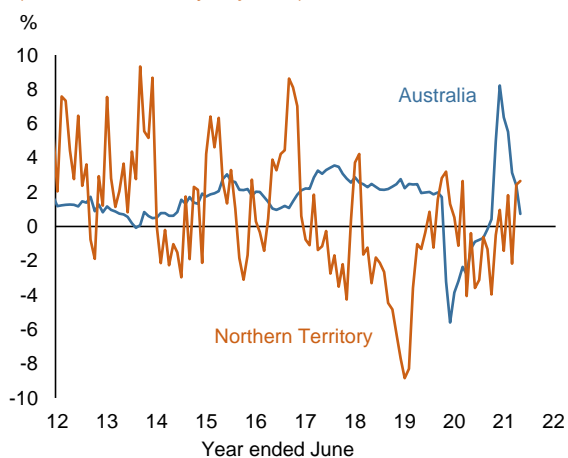
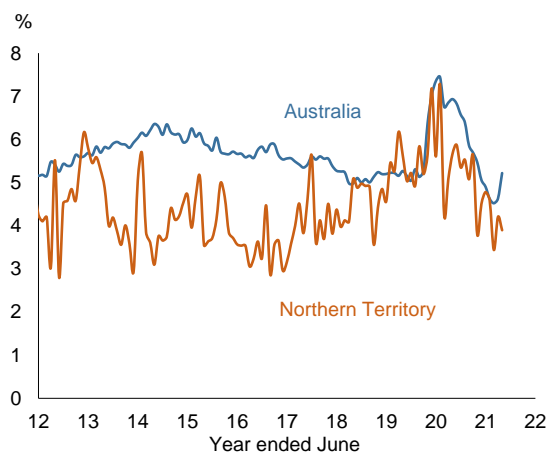


Chart 1: Employment change (annual, seasonally adjusted)



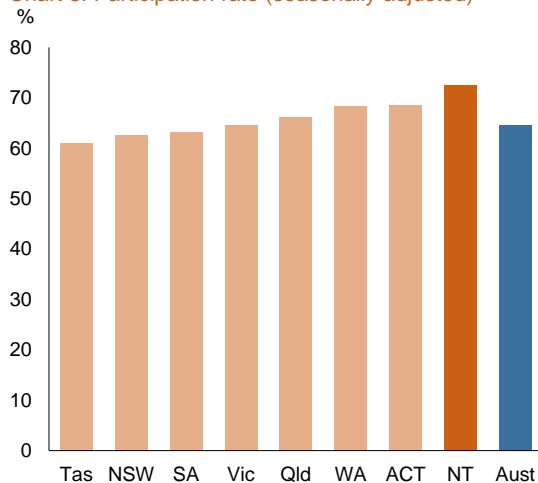
Source: Department of Treasury and Finance, ABS Cat No. 6202.0

Chart 2: Unemployment rate (seasonally adjusted)



Source: Department of Treasury and Finance, ABS Cat No. 6202.0

Chart 3: Participation rate (seasonally adjusted)



Source: Department of Treasury and Finance, ABS Cat No. 6202.0

Employment

	NT	Aust
Employed persons (seasonally adjusted)	133 602	12 835 168
Monthly change (seasonally adjusted)	↑2.8%	↓0.4%
Annual change (seasonally adjusted)	↑2.6%	↑0.7%
Year-on-year change (original)	↓0.8%	↑2.4%

In October 2021, seasonally adjusted resident employment in the Territory increased by 2.8% to 133,602 persons. Full-time employment increased by 2.4% while part-time employment increased by 4.1%. Nationally, employment decreased by 0.4%, with full-time employment decreasing by 0.4%, and part-time employment decreasing by 0.2%.

Annually, seasonally adjusted resident employment increased by 2.6% in the Territory. Nationally, employment increased by 0.7% over the same period (Chart 1).

In the year to October 2021, Territory employment decreased by 0.8%, reflecting a 1.5% decrease in full-time employment, partly offset by a 1.6% increase in part-time employment. Nationally, year-on-year employment increased by 2.4%.

Unemployment

	NT	Aust
Unemployment rate (seasonally adjusted)	3.9%	5.2%
Monthly change (ppt)	↓0.3	↑0.6
Annual change (ppt)	↓1.8	↓1.7

The Territory's seasonally adjusted unemployment rate decreased from 4.2% in September to 3.9% in October 2021 (Chart 2). This is the equal lowest monthly unemployment rate of the jurisdictions, alongside Western Australia. Nationally, the monthly unemployment rate increased from 4.6% to 5.2%.

Participation

	NT	Aust
Participation rate (seasonally adjusted)	72.6%	64.7%
Monthly change (ppt)	↑1.7	↑0.2
Annual change (ppt)	↓0.2	↓1.0

The seasonally adjusted participation rate in the Territory increased by 1.7 percentage points to 72.6% in October 2021. The Territory's participation rate is the highest of the jurisdictions, and well above the national rate of 64.7% (Chart 3).

Labour force October 2021

Table 1: Labour force statistics*

	Period			Change		
	Oct 20	Sep 21	Oct 21	Monthly ¹	Annual ²	Year-on-year ³
Northern Territory						
Original						
Employment	131 195	129 734	134 587	3.7%	2.6%	-0.8%
– full-time	97 211	99 174	102 224	3.1%	5.2%	-1.5%
– part-time	33 983	30 560	32 363	5.9%	-4.8%	1.6%
Unemployment rate	5.6%	4.2%	3.9%	- 0.3 ppt	- 1.7 ppt	
Participation rate	73.3%	70.7%	73.1%	2.4 ppt	- 0.2 ppt	
Labour force	138 992	135 365	140 026	3.4%	0.7%	-1.6%
Seasonally adjusted⁴						
Employment	130 155	129 977	133 602	2.8%	2.6%	
– full-time	97 211	99 967	102 355	2.4%	5.3%	
– part-time	32 945	30 010	31 247	4.1%	-5.2%	
Unemployment rate	5.7%	4.2%	3.9%	- 0.3 ppt	- 1.8 ppt	
Participation rate	72.8%	70.9%	72.6%	1.7 ppt	- 0.2 ppt	
Labour force	137 962	135 683	139 019	2.5%	0.8%	
Trend⁵						
– labour force trend series suspended from the April 2020 release						
Australia						
Original						
Employment	12 735 411	12 863 215	12 825 000	-0.3%	0.7%	2.4%
– full-time	8 595 829	8 936 595	8 899 547	-0.4%	3.5%	2.3%
– part-time	4 139 582	3 926 620	3 925 453	0.0%	-5.2%	2.6%
Unemployment rate	6.6%	4.6%	5.0%	0.4 ppt	- 1.6 ppt	
Participation rate	65.4%	64.4%	64.5%	0.1 ppt	- 0.9 ppt	
Labour force	13 641 441	13 477 148	13 502 156	0.2%	-1.0%	1.6%
Seasonally adjusted⁴						
Employment	12 741 077	12 881 456	12 835 168	-0.4%	0.7%	
– full-time	8 634 780	8 981 585	8 941 213	-0.4%	3.5%	
– part-time	4 106 297	3 899 872	3 893 955	-0.2%	-5.2%	
Unemployment rate	6.9%	4.6%	5.2%	0.6 ppt	- 1.7 ppt	
Participation rate	65.7%	64.5%	64.7%	0.2 ppt	- 1.0 ppt	
Labour force	13 690 665	13 506 977	13 542 470	0.3%	-1.1%	
Trend⁵						
– labour force trend series suspended from the April 2020 release						

ppt.: percentage point

1 Compares the latest month with the previous month.

2 Compares the latest month with the same month in the previous year.

3 Compares the 12 months up to and including the latest month with the previous 12 month period.

4 Seasonal adjustment removes series influences that are systemic and calendar related.

5 Trend series represents the underlying series remaining after removing seasonal effects from the original data and smoothing out the irregularities.

* Due to rounding, percentage changes in the table may not reflect the actual change.

Source: Department of Treasury and Finance; ABS Cat. No. 6202.0

Caution is advised when using monthly data for the Territory, which is often derived from small samples and highly volatile. Although all due care has been exercised in the preparation of this material, no responsibility is accepted for any errors or omission.

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