

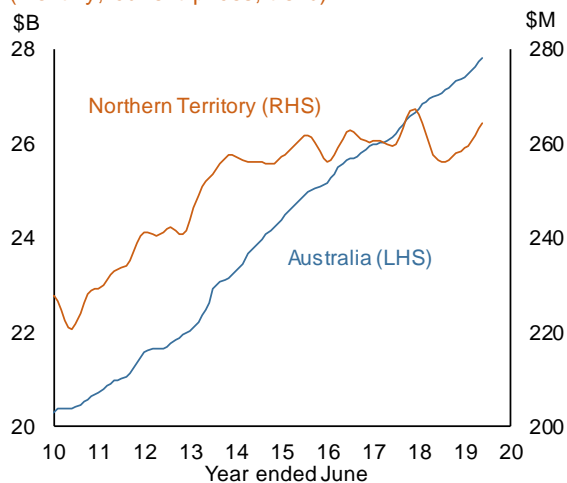
ECONOMIC BRIEF

Retail trade

November 2019

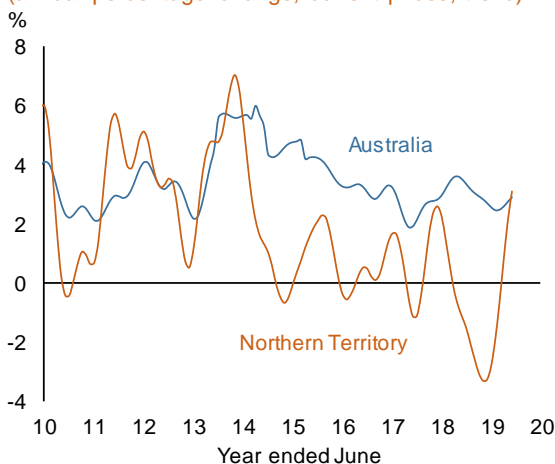
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Chart 1: Retail turnover (monthly, current prices, trend)



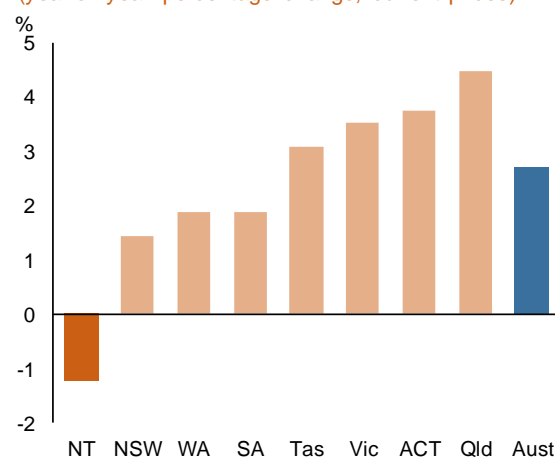
Source: ABS Cat. No. 8501.0; DTF

Chart 2: Retail turnover (annual percentage change, current prices, trend)



Source: ABS Cat. No. 8501.0; DTF

Chart 3: Retail turnover (year-on-year percentage change, current prices)



Source: ABS Cat. No. 8501.0; DTF

Retail trade turnover (current prices)	NT	Aust
Monthly change (trend)	↑0.5%	↑0.3%
Annual change (trend)	↑3.1%	↑2.9%
Year-on-year change (original)	↓1.2%	↑2.7%

Monthly results

Retail trade in the Territory increased by 0.5 per cent to \$264 million in November 2019 compared to the previous month (Chart 1).

This was driven by increases in ‘food retailing’ (up 0.5 per cent) and ‘household goods’ (up 1.0 per cent), partly offset by decreases across the other categories, with the exception of ‘newspaper and book’, ‘other recreational goods’ and ‘pharmaceutical, cosmetic and toiletry’ which were flat in the month.

The Territory recorded the second highest monthly increase of all the jurisdictions, equal with Queensland and the Australian Capital Territory. Across other jurisdictions, the monthly increase in trend retail trade ranged from 0.1 per cent in Victoria to 0.8 per cent in Tasmania. Nationally, retail trade turnover increased by 0.3 per cent to \$27.8 billion.

Annual results

Retail trade in the Territory increased by 3.1 per cent in November 2019, compared to the same time last year (Chart 2). The increase in other jurisdictions ranged from 1.8 per cent in New South Wales to 4.9 per cent in Tasmania. Nationally, retail trade increased by 2.9 per cent.

The increase in the Territory was driven by increases in ‘food retailing’ (up 2.6 per cent), ‘cafes, restaurants and takeaway food’ (up 2.7 per cent), ‘other recreational goods’ (up 15.9 per cent) and ‘household goods’ (up 0.5 per cent).

Year-on-year results

In the year to November 2019, retail spending in the Territory decreased by 1.2 per cent to \$3.1 billion. The Territory recorded the only decrease of the jurisdictions (Chart 3). The Territory’s year-on-year decrease was driven by declines across most categories, with the exception of ‘food retailing’ (up 1.0 per cent). The 4.8 per cent decline in the category of ‘household goods’ was the largest detractor, detracting 0.72 percentage points from total retail trade.

The year-on-year increase in other jurisdictions ranged from 1.4 per cent in New South Wales to 4.5 per cent in Queensland. Nationally, retail spending increased by 2.7 per cent to \$328.7 billion over the same period.

Retail trade November 2019

Table 1: Retail turnover (current prices, \$M)

	November 2019		Change		
	Month	Year to date	Monthly ¹	Annual ²	Year-on-year ³
Northern Territory					
Original	266	3 112	-2.0%	3.6%	-1.2%
Seasonally adjusted ⁴	265	3 110	-0.2%	3.5%	
Trend	264	3 110	0.5%	3.1%	
Australia					
Original	29 522	328 733	4.9%	3.2%	2.7%
Seasonally adjusted ⁴	27 908	328 891	0.9%	3.2%	
Trend	27 804	328 914	0.3%	2.9%	
Other jurisdictions (trend)					
New South Wales	8 817	104 824	0.3%	1.8%	
Victoria	7 245	86 035	0.1%	2.5%	
Queensland	5 637	66 139	0.5%	4.8%	
South Australia	1 803	21 451	0.2%	2.1%	
Western Australia	2 942	34 593	0.4%	3.4%	
Tasmania	572	6 637	0.8%	4.9%	
ACT	523	6 125	0.5%	4.2%	

1 Compares the latest month/quarter with the previous month/quarter.

2 Compares the latest month/quarter with the same month/quarter last year.

3 Compares the 12 months up to and including the latest month with the previous 12 month period.

4 Seasonal adjustment removes from a series influences that are systematic and calendar related.

Caution is advised when using monthly data for the Territory, which is often derived from small samples and highly volatile.

Source: Department of Treasury and Finance, ABS Cat. No. 8501.0

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Although all due care has been exercised in the preparation of this material, no responsibility is accepted for any errors or omission.

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