

Private new capital expenditure

September quarter 2025 | Economic brief

Private new capital expenditure

Private new capital expenditure	NT	Aust
Change in quarter (seasonally adjusted)	↓1.6%	↑6.4%
Change in quarter (trend)	↓2.0%	↑1.6%
Year-ended (seasonally adjusted)	↑2.2%	↑6.9%
Year-ended (trend)	↓5.2%	↑3.3%

Private new capital expenditure in the Territory declined by 2.0% to \$908 million in trend terms in the September quarter 2025 (Chart 1). This was the weakest result of the jurisdictions, which otherwise ranged from a decline of 0.6% in Tasmania to an increase of 8.6% in the Australian Capital Territory. Nationally, trend private new capital expenditure increased by 1.6% to \$47.2 billion.

Private new capital expenditure in the Territory declined by 5.2% over the year to the September quarter 2025. The Territory recorded the second weakest year-ended change of the jurisdictions, which ranged from a decline of 16.0% in Tasmania to an increase of 11.2% in the Australian Capital Territory.

Nationally, private new capital expenditure increased by 3.3% in trend terms over the year to the September quarter 2025. On an industry basis, 'other industries' (non-mining and manufacturing) was the largest contributor, up by 3.5% to \$30.3 billion (Chart 2).

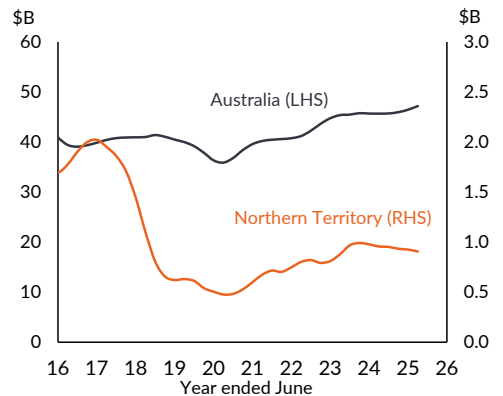
Buildings and structures

In the September quarter 2025, the trend value of private new capital expenditure on buildings and structures in the Territory declined by 4.4% to \$712 million and declined by 0.7% over the year (Chart 3).

Equipment, plant and machinery

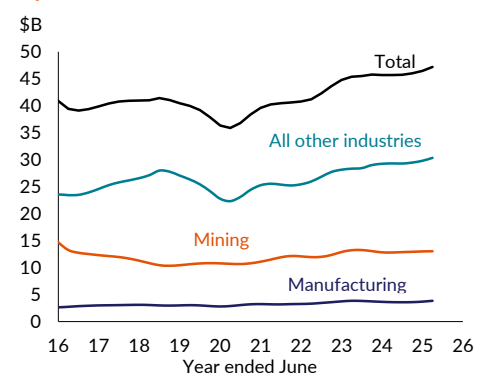
In the September quarter 2025, the trend value of private new capital expenditure on equipment, plant and machinery in the Territory increased by 8.8% to \$198 million, however declined by 18.2% over the year.

Chart 1: Private new capital expenditure (quarterly, trend, inflation adjusted)



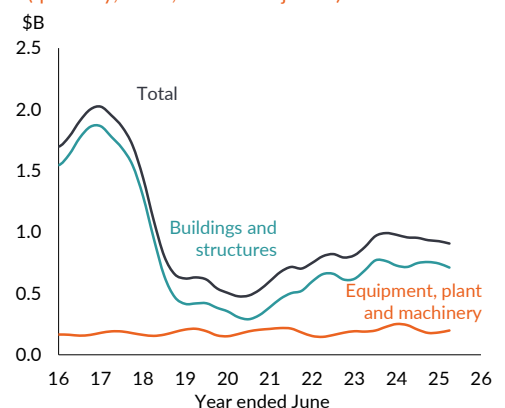
Source: ABS, Private New Capital Expenditure

Chart 2: Private new capital expenditure by industry, Australia (quarterly, trend, inflation adjusted)



Source: ABS, Private New Capital Expenditure

Chart 3: Territory private new capital expenditure (quarterly, trend, inflation adjusted)



Source: ABS, Private New Capital Expenditure

Private new capital expenditure

Table 1: Private new capital expenditure (inflation adjusted)

	Period				Change		
	Sep qtr 24	Jun qtr 25	Sep qtr 25	Year to date	Quarterly ¹	Year-ended ²	Year-average ³
Northern Territory							
Value (\$M)							
Original	885	959	909	3 755	n.p.	2.7%	-4.6%
- buildings and structures	637	740	707	3 009	n.p.	11.0%	0.5%
- equipment, plant and machinery	248	219	202	746	n.p.	-18.5%	-20.8%
Seasonally adjusted	893	928	913	3 752	-1.6%	2.2%	
- buildings and structures	637	739	707	3 008	-4.3%	11.0%	
- equipment, plant and machinery	257	188	206	742	9.6%	-19.8%	
Trend	958	927	908	3 724	-2.0%	-5.2%	
- buildings and structures	717	745	712	2 963	-4.4%	-0.7%	
- equipment, plant and machinery	242	182	198	763	8.8%	-18.2%	
Australia							
Value (\$M)							
Original	43 812	49 931	46 749	186 537	n.p.	6.7%	2.2%
- buildings and structures	23 498	25 901	24 468	99 641	n.p.	4.1%	2.2%
- equipment, plant and machinery	20 314	24 030	22 282	86 898	n.p.	9.7%	2.2%
Seasonally adjusted	45 836	46 038	48 999	186 763	6.4%	6.9%	
- buildings and structures	24 374	24 891	25 410	99 706	2.1%	4.3%	
- equipment, plant and machinery	21 462	21 147	23 589	87 057	11.5%	9.9%	
Trend	45 678	46 457	47 185	185 319	1.6%	3.3%	
- buildings and structures	24 303	25 023	25 271	99 604	1.0%	4.0%	
- equipment, plant and machinery	21 392	21 233	21 420	85 048	0.9%	0.1%	

1 Compares the latest quarter with the previous quarter.

2 Compares the latest quarter with the same quarter in the previous year.

3 Compares the year up to and including the latest quarter with the previous year.

Caution is advised when using original quarterly data for the Territory, which is often derived from small samples and highly volatile.

n.p.: not published

Source: Department of Treasury and Finance; ABS, *Private New Capital Expenditure*

Term	Definition
New capital expenditure	The acquisition of new tangible assets either on own account or under a finance lease and includes major improvements, alterations and additions.
Buildings and structures	Includes industrial and commercial buildings, houses, flats, home units, water and sewerage installations, lifts, heating, ventilating and similar equipment forming an integral part of buildings and structures, land development and construction site development, roads, bridges, wharves, harbours, railway lines, pipelines, power and telephone lines. Also includes mine development (e.g. construction of shafts in underground mines, preparation of mining and quarrying sites for open cut extraction and other developmental operations primarily for commencing or extending production). Excludes purchases of land, previously occupied buildings and speculatively built projects intended for sale before occupation.
Equipment, plant and machinery	Includes plant, machinery, vehicles, electrical apparatus, office equipment, furniture, fixtures and fittings not forming an integral part of buildings, durable containers, special tooling, etc.

Although due care has been exercised in preparing this material, no responsibility is accepted for any errors or omission.

[Private New Capital Expenditure and Expected Expenditure, Australia | Australian Bureau of Statistics \(abs.gov.au\)](https://www.abs.gov.au)

More information

Economic Group | Department of Treasury and Finance

P: 08 8999 6718 | E: economics.dtf@nt.gov.au | W: nteconomy.nt.gov.au