# Labour force

#### October 2022 | Economic brief

## **Employment**

	NT	Aust
Employed persons (trend)	135 732	13 623 724
Monthly change (trend)	<b>1</b> 0.2%	<b>↑</b> 0.1%
Annual change (trend)	<b>1</b> 4.1%	<b>1</b> 3.5%
Year-on-year change (original)	<b>1</b> 2.7%	<b>1</b> 3.8%

In October 2022, trend resident employment in the Territory increased by 0.2% to 135,732 persons. Part-time employment increased by 0.4% and full-time employment increased by 0.1%. Nationally, employment increased by 0.1%, with full-time employment increasing by 0.2% and part-time employment flat.

Annually, trend resident employment increased by 4.1% in the Territory. Nationally, employment increased by 3.5% over the same period (Chart 1). In the year to October 2022, Territory employment increased by 2.7%, reflecting an increase in full-time employment of 4.3%, partly offset by a decrease in part-time employment of 2.2%. Nationally, year-on-year employment increased by 3.8%.

## Unemployment

	NT	Aust
Unemployment rate (trend)	4.0%	3.4%
Monthly change (ppt)	flat	<b>₽</b> 0.1
Annual change (ppt)	flat	<b>↓</b> 1.2

The Territory's trend unemployment rate was flat at 4.0% in the month of October 2022 (Chart 2). Nationally, the monthly unemployment rate decreased from 3.5% to 3.4%.

## **Participation**

	NT	Aust
Participation rate (trend)	73.1%	66.6%
Monthly change (ppt)	flat	flat
Annual change (ppt)	<b>1</b> .6	<b>1</b> 0.7

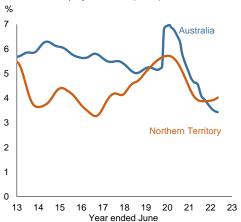
The trend participation rate in the Territory was flat at 73.1% in October 2022. The Territory's participation rate is the highest of the jurisdictions, and well above the national rate of 66.6% (Chart 3).

Chart 1: Employment change (annual, trend)

8
6
4
2
0
-2
-4
Northern Territory
-6
-8
13 14 15 16 17 18 19 20 21 22 23

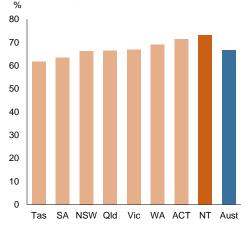
Year ended June
Source: Department of Treasury and Finance, ABS Cat No. 6202.0

Chart 2: Unemployment rate (trend)



Source: Department of Treasury and Finance, ABS Cat No.

Chart 3: Participation rate (trend)



Source: Department of Treasury and Finance, ABS Cat No.



Table 1: Labour force statistics\*

	Period				Change		
	Oct 21	Sep 22	Oct 22	Monthly <sup>1</sup>	Annual <sup>2</sup>	Year-on-year <sup>3</sup>	
Northern Territory							
Original							
Employment	133 496	135 269	138 752	2.6%	3.9%	2.7%	
- full-time	101 449	105 285	106 499	1.2%	5.0%	4.3%	
– part-time	32 046	29 984	32 253	7.6%	0.6%	-2.2%	
Unemployment rate	3.9%	4.1%	3.7%	- 0.4 ppt	- 0.2 ppt		
Participation rate	73.1%	72.8%	74.4%	1.6 ppt	1.3 ppt		
Labour force	138 872	140 981	144 084	2.2%	3.8%	1.9%	
Seasonally adjusted							
Employment	132 005	135 731	137 227	1.1%	4.0%		
- full-time	101 075	106 034	106 079	0.0%	5.0%		
– part-time	30 930	29 697	31 148	4.9%	0.7%		
Unemployment rate	3.9%	4.0%	3.8%	- 0.2 ppt	- 0.1 ppt		
Participation rate	72.4%	73.0%	73.6%	0.6 ppt	1.2 ppt		
Labour force	137 405	141 333	142 603	0.9%	3.8%		
Trend							
Employment	130 356	135 508	135 732	0.2%	4.1%		
- full-time	99 646	105 418	105 514	0.1%	5.9%		
– part-time	30 710	30 089	30 218	0.4%	-1.6%		
Unemployment rate	4.0%	4.0%	4.0%	0.0 ppt	0.0 ppt		
Participation rate	71.5%	73.1%	73.1%	0.0 ppt	1.6 ppt		
Labour force	135 746	141 114	141 420	0.2%	4.2%		
Australia							
Original							
Employment	12 826 298	13 544 456	13 584 170	0.3%	5.9%	3.8%	
- full-time	8 899 183	9 424 092	9 470 572	0.5%	6.4%	5.1%	
- part-time	3 927 115	4 120 364	4 113 597	-0.2%	4.7%	0.9%	
Unemployment rate	5.0%	3.5%	3.2%	- 0.3 ppt	- 1.8 ppt		
Participation rate	64.5%	66.3%	66.3%	0.0 ppt	1.8 ppt		
Labour force	13 504 554	14 028 489	14 038 111	0.1%	4.0%	2.0%	
Seasonally adjusted							
Employment	12 855 936	13 585 689	13 617 927	0.2%	5.9%		
- full-time	8 949 764	9 478 726	9 525 866	0.5%	6.4%		
– part-time	3 906 172	4 106 962	4 092 061	-0.4%	4.8%		
Unemployment rate	5.3%	3.5%	3.4%	- 0.1 ppt	- 1.9 ppt		
Participation rate	64.8%	66.5%	66.5%	0.0 ppt	1.7 ppt		
Labour force	13 569 702	14 083 813	14 095 490	0.1%	3.9%		
Trend	1000,702	1.000010	2.070.170	3,1,0	<b>3.77</b>		
Employment	13 156 927	13 606 878	13 623 724	0.1%	3.5%		
- full-time	9 002 476	9 498 588	9 515 427	0.2%	5.7%		
- part-time	4 154 451	4 108 289	4 108 298	0.0%	-1.1%		
Unemployment rate	4.6%	3.5%	3.4%	- 0.1 ppt	- 1.2 ppt		
Participation rate	65.9%	66.6%	66.6%	0.0 ppt	0.7 ppt		
Labour force	13 793 831	14 093 273	14 107 553	0.1%	2.3%		
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Caution is advised when using monthly data for the Territory, as it is often derived from small samples and can be highly volatile. Although due care has been exercised in preparing this material, no responsibility is accepted for any errors or omission.

#### More information

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ppt.: percentage point
1 Compares the latest month with the previous month.

<sup>2</sup> Compares the latest month with the same month in the previous year.

<sup>3</sup> Compares the 12 months up to and including the latest month with the previous 12 month period.

\* Due to rounding, percentage changes in the table may not reflect the actual change.

Source: Department of Treasury and Finance; ABS Cat. No. 6202.0