

BuildBonus: Vendor (company) declaration – new residence

Please read the Notes carefully. If you have any questions please use the contact details on the last page.

BuildBonus was introduced by the Northern Territory Government on 8 February 2019 to encourage construction of new homes.

BuildBonus provides a \$20 000 grant to home buyers that sign a contract to purchase a new home after 8 February 2019 provided construction of the home also commenced after that date.

The application for BuildBonus is required to be supported by a declaration from the vendor confirming that the home is new.

For the purpose of BuildBonus, a new home is a home (including off the plan purchases) that has never been previously sold or occupied as a place of residence, including occupation by the builder, a tenant or other occupant.

A home is not a new home if construction of the home commenced prior to 8 February 2019.

Commencement of construction means:

- for a new home, the laying of foundations
- for a new unit in a unit development, the earlier of laying of the foundations or the laying of a slab for a carpark, but does not include site clearing.

Commencement of construction can be evidenced by the following:

- an invoice for laying of the foundations/a car park slab that shows the date this occurred
- or an inspection certificate for the foundations or slab prepared by a licensed building certifier.

An applicant is NOT eligible to claim BuildBonus if:

- the contract (the subject of the application) replaces a contract made before 8 February 2019 to purchase the same or a substantially similar home or unit
- or in purchasing a new home, the purchaser had an option to purchase the home granted before 8 February 2019 or the vendor had an option to require the purchaser to purchase the home which was granted before 8 February 2019.

OATHS, AFFIDAVITS AND DECLARATIONS ACT STATUTORY DECLARATION

I (insert name of person making the declaration _____ of (insert address of person making the declaration) _____ do solemnly and sincerely declare, as follows:

1. I have carefully read, and understood, the terms and conditions of the BuildBonus scheme set out on the back of this statutory declaration.
2. I am (circle appropriate) the current managing director/the current sole director/a current director/a duly authorised officer of (insert company name) _____ ACN (insert ACN) _____ (the 'company').
3. The company is (circle appropriate) the vendor/one of the vendors of the home located at (insert property location) _____ in the Northern Territory of Australia.
4. That under a written agreement dated (insert date) _____, the company agreed to sell the home to (insert name of buyer) _____ (the 'buyer').
5. The written agreement referred to in paragraph 4 above:
 - 5.1 does not replace a contract made before 8 February 2019 to purchase the same or a substantially similar home or unit
 - 5.2 did not arise from an option granted to the buyer before 8 February 2019
 - 5.3 did not arise from an option granted to me before 8 February 2019 under which I required the buyer to enter into that agreement.
6. Construction of the new home commenced on (insert date) _____.
7. Attached to this declaration is evidence of the construction commencement date referred to in paragraph 6 above (attach invoice for laying of foundations/slab, building certifier certificate, etc.).
8. This is the first time the home has, or will have, been sold.
9. The home has never been previously occupied as a place of residence, including occupation by the builder, a tenant or other occupant.
10. To my knowledge, BuildBonus has not been paid and is not payable to any person other than the buyer in relation to this residence.

This declaration is true and I know it is an offence to make a declaration knowing it is false in a material particular.

Declared at (location) _____ on the ___ day of _____ 20__

Signature of person making the declaration

Before me _____ (print name of witness)

Signature of witness who has attained the age of 18 years

Contact address or telephone number of witness _____

NOTE: Section 119 of the Criminal Code makes it a crime punishable by a penalty of up to three years imprisonment for any person who makes a statutory declaration provided for in the Oaths, Affidavits and Declarations Act that is to his or her knowledge false in any material particular.

For further information:

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9:00am to 4:00pm Monday to Friday