



NORTHERN TERRITORY OF AUSTRALIA

Government Gazette

ISSN-1038-233X

No. 536

DARWIN

18 November 2005



THE NORTHERN TERRITORY OF AUSTRALIA

Treasurer's Quarterly Financial Report

for the 3 months ended 30 September 2005

A handwritten signature in black ink, appearing to read 'Syd Stirling'.

Syd Stirling
Treasurer

NORTHERN TERRITORY OF AUSTRALIA
TREASURER'S QUARTERLY FINANCIAL REPORT
FOR THE 3 MONTHS ENDED 30 SEPTEMBER 2005

TABLE OF CONTENTS

	<i>Page</i>
TREASURER'S QUARTERLY FINANCIAL STATEMENT	
<i>UNIFORM PRESENTATION FRAMEWORK: 2005-06</i>	
<i>General Government</i>	
Table 1 :	General Government Sector Operating Statement 3
Table 2 :	General Government Sector Balance Sheet 4
Table 3 :	General Government Cash Flow Statement 5
<i>Public Non Financial Corporations</i>	
Table 4 :	Public Non Financial Corporations Operating Statement 6
Table 5 :	Public Non Financial Corporations Balance Sheet 7
Table 6 :	Public Non Financial Corporations Cash Flow Statement 8
<i>Non Financial Public Sector</i>	
Table 7 :	Non Financial Public Sector Operating Statement 9
Table 8 :	Non Financial Public Sector Balance Sheet 10
Table 9 :	Non Financial Public Sector Cash Flow Statement 11

Table 1

General Government Sector Operating Statement

	YTD Sept 2005	Budget 2005-06
	\$000	\$000
REVENUE		
Taxation revenue	85 195	299 790
Current grants and subsidies	527 512	2 150 328
Capital grants	8 116	67 202
Sales of goods and services	26 079	97 602
Interest income	3 812	16 215
Other	43 560	120 761
TOTAL REVENUE	694 274	2 751 898
EXPENSES		
Gross operating expenses	459 848	1 925 521
Depreciation	34 683	137 149
Employee expenses	284 467	1 093 091
Other operating expenses	140 697	695 281
Nominal superannuation interest expense	22 393	89 573
Other interest expenses	30 452	118 033
Other property expenses	218	
Current transfers	166 929	520 587
Capital transfers	9 766	64 525
TOTAL EXPENSES	689 605	2 718 239
NET OPERATING BALANCE	4 669	33 659
<i>less</i>		
Net acquisition of non financial assets		
Purchases of non financial assets	52 469	264 370
Sales of non financial assets	- 5 551	- 33 949
<i>less</i> Depreciation	34 683	137 149
<i>plus</i> Change in inventories	- 415	
<i>plus</i> Other movements in non financial assets	- 1 639	25 390
Total net acquisition of non financial assets	10 180	118 662
<i>equals</i>		
NET LENDING/BORROWING (Fiscal balance)	- 5 510	- 85 003

Table 2

General Government Sector Balance Sheet

	YTD	
	Sept 2005	Budget 2005-06
	\$000	\$000
ASSETS		
Financial assets		
Cash and deposits	21 789	40 972
Advances paid	63 319	74 495
Investments, loans and placements	506 039	383 543
Other non equity assets	130 639	91 810
Equity	2 118 287	1 653 540
Total financial assets	2 840 074	2 244 360
Non financial assets		
Land and fixed assets	3 606 521	3 686 560
Other non financial assets		
Total non financial assets	3 606 521	3 686 560
TOTAL ASSETS	6 446 595	5 930 920
LIABILITIES		
Deposits held	106 297	98 568
Advances received	23 253	22 947
Borrowing	1 637 447	1 650 112
Superannuation liability	1 625 804	1 503 661
Other employee entitlements and provisions	387 972	331 749
Other non equity liabilities	71 238	68 440
TOTAL LIABILITIES	3 852 010	3 675 477
NET WORTH	2 594 585	2 255 443
NET FINANCIAL WORTH (a)	-1 011 937	-1 431 117
NET DEBT (b)	1 175 849	1 272 617

(a) Net financial worth equals total financial assets minus total liabilities.

(b) Net debt equals the sum of deposits held, advances received and borrowing, minus the sum of cash and deposits, advances paid, and investments, loans and placements.

Table 3

General Government Sector Cash Flow Statement

	YTD Sept 2005	Budget 2005-06
	\$000	\$000
Cash receipts from operating activities		
Taxes received	84 473	299 290
Receipts from sales of goods and services	18 663	98 003
Grants and subsidies received	535 629	2 217 530
Other receipts	37 059	134 883
Total operating receipts	675 824	2 749 706
Cash payments for operating activities		
Payment for goods and services	- 405 569	-1 859 805
Grants and subsidies paid	- 176 541	- 585 112
Interest paid	- 30 405	- 117 618
Other payments	- 514	
Total operating payments	- 613 029	-2 562 535
NET CASH FLOWS FROM OPERATING ACTIVITIES	62 795	187 171
Net cash flows from investments in non financial assets		
Sales of non financial assets	5 551	33 949
Purchases of non financial assets	- 52 469	- 264 370
Net cash flows from investments in non financial assets	- 46 917	- 230 421
Net cash flows from investments in financial assets for policy purposes (a)	6 369	- 5 099
Net cash flows from investments in financial assets for liquidity purposes	- 43 492	310
NET CASH FLOWS FROM INVESTING ACTIVITIES	- 84 040	- 235 210
Net cash flows from financing activities		
Advances received (net)	4	- 329
Borrowing (net)	- 205	- 3 543
Deposits received (net)	17 946	15 190
Distributions paid		
Other financing (net)	- 41	
NET CASH FLOWS FROM FINANCING ACTIVITIES	17 705	11 318
NET INCREASE (+)/DECREASE (-) IN CASH HELD	- 3 421	- 36 720
Net cash from operating activities and investments in non financial assets	15 878	- 43 250
Finance leases and similar arrangements	1 698	- 24 870
SURPLUS (+)/DEFICIT (-)	17 576	- 68 120

(a) Includes equity acquisitions, disposals and privatisations (net).

Table 4

Public Non Financial Corporation Sector Operating Statement

	YTD Sept 2005	Budget 2005-06
	\$000	\$000
REVENUE		
Current grants and subsidies	32 095	127 819
Capital grants	5 706	13 303
Sales of goods and services	103 391	404 471
Interest income	3 689	14 459
Other	3 167	37 507
TOTAL REVENUE	148 049	597 559
EXPENSES		
Gross operating expenses	124 984	501 824
Depreciation	18 443	77 242
Employee expenses	14 033	52 195
Other operating expenses	92 508	372 387
Other interest expenses	12 874	51 588
Other property expenses	7 054	28 138
Current transfers	894	1 820
Capital transfers	523	995
TOTAL EXPENSES	146 329	584 365
NET OPERATING BALANCE	1 720	13 194
<i>less</i>		
Net acquisition of non financial assets		
Purchases of non financial assets	35 111	121 218
Sales of non financial assets	-7 585	-25 120
<i>less</i> Depreciation	18 443	77 242
<i>plus</i> Change in inventories	1 541	
<i>plus</i> Other movements in non financial assets	965	6 000
Total net acquisition of non financial assets	11 589	24 856
<i>equals</i>		
NET LENDING/BORROWING (Fiscal balance)	-9 869	-11 662

Table 5

Public Non Financial Corporation Sector Balance Sheet

	YTD Sept 2005	Budget 2005-06
	\$000	\$000
ASSETS		
Financial assets		
Cash and deposits	38 864	53 166
Investments, loans and placements	187 704	183 195
Other non equity assets	80 874	61 269
Equity		
Total financial assets	307 442	297 630
Non financial assets		
Land and fixed assets	2 488 251	1 996 807
Other non financial assets		
Total non financial assets	2 488 251	1 996 807
TOTAL ASSETS	2 795 693	2 294 437
LIABILITIES		
Deposits held	1 977	1 415
Advances received	348 907	302 160
Borrowing	329 782	377 881
Superannuation liability		
Other employee entitlements and provisions	57 947	39 226
Other non equity liabilities	49 893	44 193
TOTAL LIABILITIES	788 505	764 875
Shares and other contributed capital	2 007 188	1 529 562
NET WORTH		
NET FINANCIAL WORTH (a)	- 481 062	- 467 245
NET DEBT (b)	454 097	445 095

(a) Net financial worth equals total financial assets minus total liabilities.

(b) Net debt equals the sum of deposits held, advances received and borrowing, minus the sum of cash and deposits, advances paid, and investments, loans and placements.

Table 6

Public Non Financial Corporation Sector Cash Flow Statement

	YTD	
	Sept 2005	Budget 2005-06
	\$000	\$000
Cash receipts from operating activities		
Receipts from sales of goods and services	97 730	405 031
Grants and subsidies received	18 916	64 420
Other receipts	26 797	122 668
Total operating receipts	143 443	592 119
Cash payments for operating activities		
Payment for goods and services	-98 130	-418 181
Grants and subsidies paid	- 939	-2 815
Interest paid	-10 080	-51 673
Other payments		
Total operating payments	-109 149	-472 669
NET CASH FLOWS FROM OPERATING ACTIVITIES	34 294	119 450
Net cash flows from investments in non financial assets		
Sales of non financial assets	7 585	25 120
Purchases of non financial assets	-35 111	-121 218
Net cash flows from investments in non financial assets	-27 526	-96 098
Net cash flows from investments in financial assets for policy purposes (a)	-7 237	- 391
Net cash flows from investments in financial assets for liquidity purposes		
NET CASH FLOWS FROM INVESTING ACTIVITIES	-34 763	-96 489
Net cash flows from financing activities		
Advances received (net)	13 348	
Borrowing (net)	-6 366	8 156
Deposits received (net)	170	
Distributions paid	-6 097	-31 039
Other financing (net)	5 000	5 000
NET CASH FLOWS FROM FINANCING ACTIVITIES	6 056	-17 883
NET INCREASE (+)/DECREASE (-) IN CASH HELD	5 585	5 078
Net cash from operating activities and investments in non financial assets	6 768	23 352
Distributions paid	-6 097	-31 039
Finance leases and similar arrangements		
SURPLUS (+)/DEFICIT (-)	671	-7 687

(a) Includes equity acquisitions, disposals and privatisations (net).

Table 7

Non Financial Public Sector Operating Statement

	YTD Sept 2005	Budget 2005-06
	\$000	\$000
REVENUE		
Taxation revenue	84 030	296 175
Current grants and subsidies	527 350	2 150 328
Capital grants	8 247	67 202
Sales of goods and services	117 040	471 694
Interest income	7 034	28 217
Other	38 111	127 130
TOTAL REVENUE	781 812	3 140 746
EXPENSES		
Gross operating expenses	569 678	2 390 351
Depreciation	53 126	214 391
Employee expenses	296 234	1 139 772
Other operating expenses	220 318	1 036 188
Nominal superannuation interest expense	22 393	89 573
Other interest expenses	42 858	167 164
Other property expenses	215	
Current transfers	135 565	399 588
Capital transfers	4 713	47 217
TOTAL EXPENSES	775 423	3 093 893
NET OPERATING BALANCE	6 389	46 853
<i>less</i>		
Net acquisition of non financial assets		
Purchases of non financial assets	87 580	385 588
Sales of non financial assets	- 13 137	- 59 069
<i>less</i> Depreciation	53 126	214 391
<i>plus</i> Change in inventories	1 126	
<i>plus</i> Other movements in non financial assets	- 674	31 390
Total net acquisition of non financial assets	21 769	143 518
<i>equals</i>		
NET LENDING/BORROWING (Fiscal balance)	- 15 380	- 96 665

Table 8

Non Financial Public Sector Balance Sheet

	YTD Sept 2005	Budget 2005-06
	\$000	\$000
ASSETS		
Financial assets		
Cash and deposits	23 169	49 488
Advances paid	251 024	257 690
Investments, loans and placements	506 039	383 543
Other non equity assets	166 341	126 441
Equity	111 099	123 980
Total financial assets	1 057 671	941 142
Non financial assets		
Land and fixed assets	6 094 772	5 683 367
Other non financial assets		
Total non financial assets	6 094 772	5 683 367
TOTAL ASSETS	7 152 443	6 624 509
LIABILITIES		
Deposits held	70 789	55 333
Advances received	372 160	325 107
Borrowing	1 967 229	2 027 993
Superannuation liability	1 625 804	1 503 661
Other employee entitlements and provisions	411 116	349 519
Other non equity liabilities	110 761	107 453
TOTAL LIABILITIES	4 557 859	4 369 066
NET WORTH	2 594 585	2 255 443
NET FINANCIAL WORTH (a)	-3 500 187	-3 427 924
NET DEBT (b)	1 629 946	1 717 712

(a) Net financial worth equals total financial assets minus total liabilities.

(b) Net debt equals the sum of deposits held, advances received and borrowing, minus the sum of cash and deposits, advances paid, and investments, loans and placements.

Table 9

Non Financial Public Sector Cash Flow Statement

	YTD Sept 2005	Budget 2005-06
	\$000	\$000
Cash receipts from operating activities		
Taxes received	83 401	295 675
Receipts from sales of goods and services	107 411	472 548
Grants and subsidies received	535 887	2 217 530
Other receipts	37 629	147 365
Total operating receipts	764 328	3 133 118
Cash payments for operating activities		
Payment for goods and services	- 493 202	-2 243 897
Grants and subsidies paid	- 139 647	- 446 805
Interest paid	- 39 976	- 166 834
Other payments	- 511	
Total operating payments	- 673 336	-2 857 536
NET CASH FLOWS FROM OPERATING ACTIVITIES	90 992	275 582
Net cash flows from investments in non financial assets		
Sales of non financial assets	13 137	59 069
Purchases of non financial assets	- 87 580	- 385 588
Net cash flows from investments in non financial assets	- 74 444	- 326 519
Net cash flows from investments in financial assets for policy purposes (a)	4 133	- 490
Net cash flows from investments in financial assets for liquidity purposes	- 43 492	310
NET CASH FLOWS FROM INVESTING ACTIVITIES	- 113 803	- 326 699
Net cash flows from financing activities		
Advances received (net)	13 353	- 329
Borrowing (net)	- 6 570	4 613
Deposits received (net)	9 881	11 754
Distributions paid		
Other financing (net)	- 41	
NET CASH FLOWS FROM FINANCING ACTIVITIES	16 623	16 038
NET INCREASE (+)/DECREASE (-) IN CASH HELD	- 6 071	- 35 078
Net cash from operating activities and investments in non financial assets	16 548	- 50 937
Distributions paid		
Finance leases and similar arrangements	1 698	- 24 870
SURPLUS (+)/DEFICIT (-)	18 246	- 75 807

(a) Includes equity acquisitions, disposals and privatisations (net).

