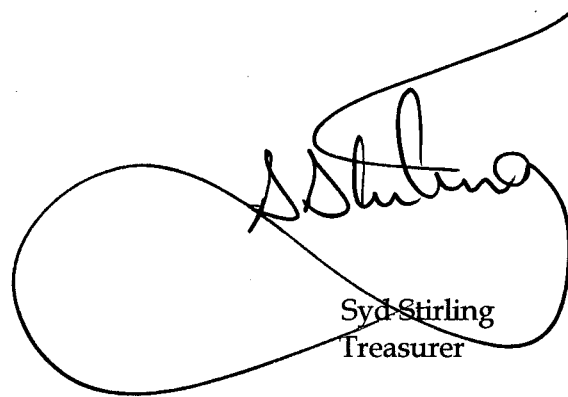




THE NORTHERN TERRITORY OF AUSTRALIA

Treasurer's Quarterly Financial Report

for the 3 months ended 30 September 2007



Syd Stirling
Treasurer

NORTHERN TERRITORY OF AUSTRALIA
TREASURER'S QUARTERLY FINANCIAL REPORT
FOR THE 3 MONTHS ENDED 30 SEPTEMBER 2007

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Table 1

General Government Sector Operating Statement

	YTD Sep 2007	Budget 2007-08 (a)
	\$000	\$000
REVENUE		
Taxation revenue	101 722	366 562
Current grants and subsidies	601 200	2 529 156
Capital grants	22 526	123 927
Sales of goods and services	36 653	131 019
Interest income	12 181	38 046
Other	56 983	150 397
TOTAL REVENUE	831 265	3 339 107
EXPENSES		
Gross operating expenses	539 716	2 347 828
Depreciation	43 386	171 591
Employee expenses	326 850	1 333 484
Other operating expenses	169 480	842 753
Nominal superannuation interest expense	31 668	126 675
Other interest expenses	34 817	141 785
Other property expenses	51	
Current transfers	158 740	591 990
Capital transfers	17 659	105 891
TOTAL EXPENSES	782 651	3 314 169
NET OPERATING BALANCE	48 614	24 938
<i>less</i>		
Net acquisition of non financial assets		
Purchases of non financial assets	64 758	329 854
Sales of non financial assets	- 13 240	- 65 420
<i>less</i> Depreciation	43 386	171 591
<i>plus</i> Change in inventories	- 413	
<i>plus</i> Other movements in non financial assets	10 553	31 587
Total net acquisition of non financial assets	18 272	124 430
<i>equals</i>		
NET LENDING/BORROWING (Fiscal balance)	30 342	- 99 492

(a) Budget figures are the latest approved Budget tabled in the Legislative Assembly.

Table 2

General Government Sector Balance Sheet

	YTD Sep 2007	Budget 2007-08 (a)
	\$000	\$000
ASSETS		
Financial assets		
Cash and deposits	35 739	76 061
Advances paid	178 147	197 035
Investments, loans and placements	997 809	678 448
Other non equity assets	116 473	114 510
Equity	1 094 192	1 085 953
Total financial assets	2 422 360	2 152 007
Non financial assets		
Land and fixed assets	5 211 303	5 243 821
Other non financial assets		
Total non financial assets	5 211 303	5 243 821
TOTAL ASSETS	7 633 663	7 395 828
LIABILITIES		
Deposits held	160 923	148 354
Advances received	293 515	323 529
Borrowing	1 726 002	1 725 021
Superannuation liability	2 110 609	2 288 346
Other employee entitlements and provisions	430 165	385 788
Other non equity liabilities	105 026	91 247
TOTAL LIABILITIES	4 826 240	4 962 285
NET WORTH	2 807 423	2 433 543
NET FINANCIAL WORTH (b)	-2 403 880	-2 810 278
NET DEBT (c)	968 745	1 245 360

(a) Budget figures are the latest approved Budget tabled in the Legislative Assembly.

(b) Net financial worth equals total financial assets minus total liabilities.

(c) Net debt equals the sum of deposits held, advances received and borrowing, minus the sum of cash and deposits, advances paid and investments, loans and placements.

Table 3

General Government Sector Cash Flow Statement

	YTD Sep 2007	Budget 2007-08 (a)
	\$000	\$000
Cash receipts from operating activities		
Taxes received	102 105	366 562
Receipts from sales of goods and services	38 379	131 387
Grants and subsidies received	626 004	2 653 083
Other receipts	66 646	173 385
Total operating receipts	833 134	3 324 417
Cash payments for operating activities		
Payment for goods and services	- 466 522	-2 228 891
Grants and subsidies paid	- 176 819	- 695 336
Interest paid	- 34 541	- 141 778
Other payments		
Total operating payments	- 677 882	-3 066 005
NET CASH FLOWS FROM OPERATING ACTIVITIES	155 252	258 412
Net cash flows from investments in non financial assets		
Sales of non financial assets	13 240	65 420
Purchases of non financial assets	- 64 758	- 329 854
Net cash flows from investments in non financial assets	- 51 518	- 264 434
NET CASH FROM OPERATING ACTIVITIES AND INVESTMENTS IN NON FINANCIAL ASSETS	103 734	- 6 022
Net cash flows from investments in financial assets for policy purposes (b)	7 272	109
Net cash flows from investments in financial assets for liquidity purposes	- 116 201	77 107
NET CASH FLOWS FROM INVESTING ACTIVITIES	- 160 447	- 187 218
Net cash flows from financing activities		
Advances received (net)	- 1 811	- 53
Borrowing (net)	- 30 268	- 26 680
Deposits received (net)	- 535	- 15 530
Distributions paid		
Other financing (net)		
NET CASH FLOWS FROM FINANCING ACTIVITIES	- 32 614	- 42 263
NET INCREASE/DECREASE IN CASH HELD	- 37 809	28 932
NET CASH FROM OPERATING ACTIVITIES AND INVESTMENTS IN NON FINANCIAL ASSETS	103 734	- 6 022
Finance leases and similar arrangements	- 10 554	- 34 087
GFS SURPLUS (+)/DEFICIT (-)	93 180	- 40 109

(a) Budget figures are the latest approved Budget tabled in the Legislative Assembly.

(b) Includes equity acquisitions, disposals and privatisations (net).

Table 4

Public Non Financial Corporation Sector Operating Statement

	YTD Sep 2007	Budget 2007-08 (a)
	\$000	\$000
REVENUE		
Current grants and subsidies	24 134	97 064
Capital grants	3 574	14 294
Sales of goods and services	115 312	469 214
Interest income	958	1 312
Other	9 117	36 119
TOTAL REVENUE	153 095	618 003
EXPENSES		
Gross operating expenses	136 460	559 587
Depreciation	16 854	77 749
Employee expenses	14 398	58 152
Other operating expenses	105 208	423 686
Other interest expenses	7 209	30 174
Other property expenses	2 476	20 838
Current transfers		
Capital transfers		
TOTAL EXPENSES	146 145	610 599
NET OPERATING BALANCE	6 950	7 404
<i>less</i>		
Net acquisition of non financial assets		
Purchases of non financial assets	43 663	176 327
Sales of non financial assets		- 66
<i>less</i> Depreciation	16 854	77 749
<i>plus</i> Change in inventories	- 331	-1 492
<i>plus</i> Other movements in non financial assets	2 576	10 302
Total net acquisition of non financial assets	29 054	107 322
<i>equals</i>		
NET LENDING/BORROWING (Fiscal balance)	-22 104	-99 918

(a) Budget figures are the latest approved Budget tabled in the Legislative Assembly.

Table 5

Public Non Financial Corporation Sector Balance Sheet

	YTD Sep 2007	Budget 2007-08 (a)
	\$000	\$000
ASSETS		
Financial assets		
Cash and deposits	46 248	38 237
Investments, loans and placements		
Other non equity assets	67 424	83 953
Equity		
Total financial assets	113 672	122 190
Non financial assets		
Land and fixed assets	1 265 174	1 373 159
Other non financial assets		
Total non financial assets	1 265 174	1 373 159
TOTAL ASSETS	1 378 846	1 495 349
LIABILITIES		
Deposits held		
Advances received		
Borrowing	410 967	485 742
Superannuation liability		
Other employee entitlements and provisions	31 272	53 087
Other non equity liabilities	79 089	59 292
TOTAL LIABILITIES	521 328	598 121
Shares and other contributed capital	857 518	897 228
NET FINANCIAL WORTH (b)	- 407 656	- 475 931
NET DEBT (c)	364 719	447 505

(a) Budget figures are the latest approved Budget tabled in the Legislative Assembly.

(b) Net financial worth equals total financial assets minus total liabilities.

(c) Net debt equals the sum of deposits held, advances received and borrowing, minus the sum of cash and deposits, advances paid and investments, loans and placements.

Table 6

Public Non Financial Corporation Sector Cash Flow Statement

	YTD Sep 2007	Budget 2007-08 (a)
	\$000	\$000
Cash receipts from operating activities		
Receipts from sales of goods and services	110 502	456 566
Grants and subsidies received	27 511	111 358
Other receipts	7 245	27 123
Total operating receipts	145 258	595 047
Cash payments for operating activities		
Payment for goods and services	-119 693	-471 325
Grants and subsidies paid		
Interest paid	-6 183	-29 959
Other payments		
Total operating payments	-125 876	-501 284
NET CASH FLOWS FROM OPERATING ACTIVITIES	19 382	93 763
Net cash flows from investments in non financial assets		
Sales of non financial assets		66
Purchases of non financial assets	-43 663	-176 327
Net cash flows from investments in non financial assets	-43 663	-176 261
NET CASH FROM OPERATING ACTIVITIES AND INVESTMENTS IN NON FINANCIAL ASSETS	-24 281	-82 498
Net cash flows from investments in financial assets for policy purposes (b)		
Net cash flows from investments in financial assets for liquidity purposes		
NET CASH FLOWS FROM INVESTING ACTIVITIES	-43 663	-176 261
Net cash flows from financing activities		
Advances received (net)		
Borrowing (net)	22 406	88 751
Deposits received (net)		
Distributions paid	-1 930	-11 548
Other financing (net)		
NET CASH FLOWS FROM FINANCING ACTIVITIES	20 474	77 203
NET INCREASE/DECREASE IN CASH HELD	-3 807	-5 295
NET CASH FROM OPERATING ACTIVITIES AND INVESTMENTS IN NON FINANCIAL ASSETS	-24 281	-82 498
Distributions paid	-1 930	-11 548
Finance leases and similar arrangements		
GFS SURPLUS (+)/DEFICIT (-)	-26 211	-94 046

(a) Budget figures are the latest approved Budget tabled in the Legislative Assembly.

(b) Includes equity acquisitions, disposals and privatisations (net).

Table 7

Non Financial Public Sector Operating Statement

	YTD Sep 2007	Budget 2007-08 (a)
	\$000	\$000
REVENUE		
Taxation revenue	100 565	361 762
Current grants and subsidies	608 354	2 529 156
Capital grants	26 048	123 927
Sales of goods and services	142 832	579 250
Interest income	12 187	38 073
Other	61 920	154 733
TOTAL REVENUE	951 906	3 786 901
EXPENSES		
Gross operating expenses	664 180	2 873 187
Depreciation	60 240	249 340
Employee expenses	339 807	1 385 741
Other operating expenses	264 133	1 238 106
Nominal superannuation interest expense	31 668	126 675
Other interest expenses	41 074	170 674
Other property expenses	51	
Current transfers	141 760	494 926
Capital transfers	17 609	89 097
TOTAL EXPENSES	896 342	3 754 559
NET OPERATING BALANCE	55 564	32 342
<i>less</i>		
Net acquisition of non financial assets		
Purchases of non financial assets	108 422	506 181
Sales of non financial assets	- 13 240	- 65 486
<i>less</i> Depreciation	60 240	249 340
<i>plus</i> Change in inventories	- 744	- 1 492
<i>plus</i> Other movements in non financial assets	13 129	41 889
Total net acquisition of non financial assets	47 327	231 752
<i>equals</i>		
NET LENDING/BORROWING (Fiscal balance)	8 237	- 199 410

(a) Budget figures are the latest approved Budget tabled in the Legislative Assembly.

Table 8

Non Financial Public Sector Balance Sheet

	YTD Sep 2007	Budget 2007-08 (a)
	\$000	\$000
ASSETS		
Financial assets		
Cash and deposits	37 995	77 819
Advances paid	178 147	197 035
Investments, loans and placements	997 809	678 448
Other non equity assets	168 191	179 815
Equity	236 674	188 725
Total financial assets	1 618 816	1 321 842
Non financial assets		
Land and fixed assets	6 476 477	6 616 980
Other non financial assets		
Total non financial assets	6 476 477	6 616 980
TOTAL ASSETS	8 095 293	7 938 822
LIABILITIES		
Deposits held	116 930	111 875
Advances received	293 515	323 529
Borrowing	2 136 970	2 210 763
Superannuation liability	2 110 609	2 288 346
Other employee entitlements and provisions	452 526	424 945
Other non equity liabilities	177 320	145 821
TOTAL LIABILITIES	5 287 870	5 505 279
NET WORTH	2 807 423	2 433 543
NET FINANCIAL WORTH (b)	-3 669 054	-4 183 437
NET DEBT (c)	1 333 464	1 692 865

(a) Budget figures are the latest approved Budget tabled in the Legislative Assembly.

(b) Net financial worth equals total financial assets minus total liabilities.

(c) Net debt equals the sum of deposits held, advances received and borrowing, minus the sum of cash and deposits, advances paid and investments, loans and placements.

Table 9

Non Financial Public Sector Cash Flow Statement

	YTD Sep 2007	Budget 2007-08 (a)
	\$000	\$000
Cash receipts from operating activities		
Taxes received	100 937	361 762
Receipts from sales of goods and services	139 739	566 970
Grants and subsidies received	636 430	2 653 083
Other receipts	70 578	185 119
Total operating receipts	947 684	3 766 934
Cash payments for operating activities		
Payment for goods and services	- 575 552	-2 671 871
Grants and subsidies paid	- 159 734	- 583 978
Interest paid	- 39 693	- 170 458
Other payments		
Total operating payments	- 774 979	-3 426 307
NET CASH FLOWS FROM OPERATING ACTIVITIES	172 705	340 627
Net cash flows from investments in non financial assets		
Sales of non financial assets	13 240	65 486
Purchases of non financial assets	- 108 422	- 506 181
Net cash flows from investments in non financial assets	- 95 182	- 440 695
NET CASH FROM OPERATING ACTIVITIES AND INVESTMENTS IN NON FINANCIAL ASSETS	77 523	- 100 068
Net cash flows from investments in financial assets for policy purposes (b)	7 272	109
Net cash flows from investments in financial assets for liquidity purposes	- 116 201	77 107
NET CASH FLOWS FROM INVESTING ACTIVITIES	- 204 110	- 363 479
Net cash flows from financing activities		
Advances received (net)	- 1 812	- 52
Borrowing (net)	- 7 863	62 070
Deposits received (net)	3 377	- 9 814
Distributions paid		
Other financing (net)		
NET CASH FLOWS FROM FINANCING ACTIVITIES	- 6 298	52 204
NET INCREASE/DECREASE IN CASH HELD	- 37 703	29 353
NET CASH FROM OPERATING ACTIVITIES AND INVESTMENTS IN NON FINANCIAL ASSETS	77 523	- 100 068
Distributions paid		
Finance leases and similar arrangements	- 10 554	- 34 087
GFS SURPLUS (+)/DEFICIT (-)	66 969	- 134 155

(a) Budget figures are the latest approved Budget tabled in the Legislative Assembly.

(b) Includes equity acquisitions, disposals and privatisations (net).