Private new capital expenditure

June quarter 2026 | Economic brief

Private new capital expenditure

In seasonally adjusted terms, private new capital expenditure in the Territory increased by 6.8% to $585 million in the June quarter 2026. This was the second strongest result of the jurisdictions, which ranged from a decline of 13.9% in Victoria to an increase of 9.3% in Tasmania. Nationally, seasonally adjusted private new capital expenditure declined by 3.6%.

In trend terms, expenditure declined by 17.1% to $542 million in the June quarter 2026 (Chart 1). Nationally, trend private new capital expenditure increased by 1.6% to $52.2 billion.

In seasonally adjusted terms, private new capital expenditure in the Territory declined by 37.4% in the year-ended June quarter 2026. The Territory recorded the weakest seasonally adjusted result of the jurisdictions, which otherwise ranged from a decline of 0.3% in the Australian Capital Territory to an increase of 26.6% in New South Wales. Nationally, seasonally adjusted private new capital expenditure increased by 10.7%.

In trend terms, expenditure declined by 42.8% in year-ended terms. Nationally, trend private new capital expenditure increased by 12.5% in the year-ended June quarter 2026. On an industry basis, ‘other industries’ (non-mining and manufacturing) was the largest contributor, up by 16.0% to $37.8 billion (Chart 2).

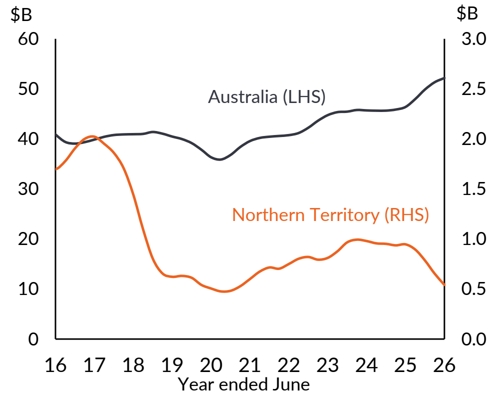
Buildings and structures

In seasonally adjusted terms, private new capital expenditure on buildings and structures in the Territory increased by 12.9% to $439 million in the June quarter 2026, however declined by 40.7% in year-ended terms. In trend terms, expenditure declined by 17.4% to $403 million in the quarter and by 47.1% in year-ended terms (Chart 3).

Equipment, plant and machinery

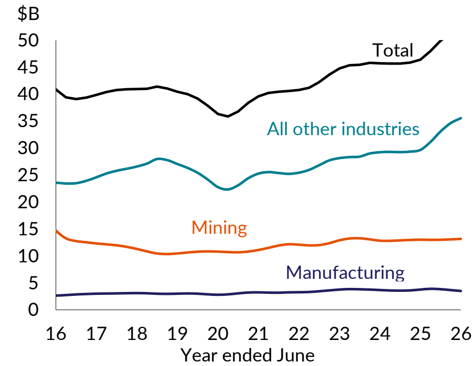
In seasonally adjusted terms, private new capital expenditure on equipment, plant and machinery in the Territory declined by 9.4% to $145 million in the June quarter 2026 and by 25.6% in year-ended terms. In trend terms, expenditure declined by 10.3% to $148 million in the quarter and by 20.0% in year-ended terms.

Chart 1: Private new capital expenditure (quarterly, trend, inflation adjusted)



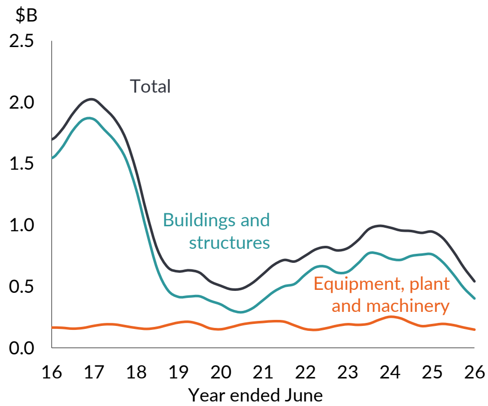
Source: ABS, *Private New Capital Expenditure*

Chart 2: Private new capital expenditure by industry, Australia (quarterly, trend, inflation adjusted)



Source: ABS, *Private New Capital Expenditure*

Chart 3: Territory private new capital expenditure (quarterly, trend, inflation adjusted)



Source: ABS, *Private New Capital Expenditure*

Table 1: Private new capital expenditure (inflation adjusted)

	Period				Change		
	Jun qtr 25	Mar qtr 26	Jun qtr 26	Year to date	Quarterly[1]	Year-ended[2]	Year-average[3]
Northern Territory							
Value ($M)							
Original	959	521	603	2 898	n.p.	-37.1%	-22.3%
– buildings and structures	740	389	439	2 202	n.p.	-40.7%	-25.1%
– equipment, plant and machinery	219	131	164	694	n.p.	-25.1%	-12.4%
Seasonally adjusted	935	548	585	2 897	6.8%	-37.4%	
– buildings and structures	740	389	439	2 202	12.9%	-40.7%	
– equipment, plant and machinery	195	160	145	695	-9.4%	-25.6%	
Trend	947	654	542	2 877	-17.1%	-42.8%	
– buildings and structures	762	488	403	2 190	-17.4%	-47.1%	
– equipment, plant and machinery	185	165	148	693	-10.3%	-20.0%	
Australia							
Value ($M)							
Original	49 925	46 813	55 309	202 304	n.p.	10.8%	10.2%
– buildings and structures	25 896	22 748	26 799	102 713	n.p.	3.5%	4.1%
– equipment, plant and machinery	24 029	24 065	28 510	99 593	n.p.	18.6%	17.3%
Seasonally adjusted	46 042	52 879	50 952	202 305	-3.6%	10.7%	
– buildings and structures	24 872	25 296	25 828	102 712	2.1%	3.8%	
– equipment, plant and machinery	21 170	27 583	25 124	99 593	-8.9%	18.7%	
Trend	46 390	51 337	52 175	201 365	1.6%	12.5%	
– buildings and structures	25 110	25 727	25 687	102 566	-0.2%	2.3%	
– equipment, plant and machinery	21 223	25 598	26 520	98 684	3.6%	25.0%	

1 Compares the latest quarter with the previous quarter.
2 Compares the latest quarter with the same quarter in the previous year.
3 Compares the year up to and including the latest quarter with the previous year.
Caution is advised when using original quarterly data for the Territory, which is often derived from small samples and highly volatile.
n.p.: not published
Source: Department of Treasury and Finance; ABS, *Private New Capital Expenditure*

Term	Definition
New capital expenditure	The acquisition of new tangible assets either on own account or under a finance lease and includes major improvements, alterations and additions.
Buildings and structures	Includes industrial and commercial buildings, houses, flats, home units, water and sewerage installations, lifts, heating, ventilating and similar equipment forming an integral part of buildings and structures, land development and construction site development, roads, bridges, wharves, harbours, railway lines, pipelines, power and telephone lines. Also includes mine development (e.g. construction of shafts in underground mines, preparation of mining and quarrying sites for open cut extraction and other developmental operations primarily for commencing or extending production). Excludes purchases of land, previously occupied buildings and speculatively built projects intended for sale before occupation.
Equipment, plant and machinery	Includes plant, machinery, vehicles, electrical apparatus, office equipment, furniture, fixtures and fittings not forming an integral part of buildings, durable containers, special tooling, etc.

Private New Capital Expenditure and Expected Expenditure, Australia | Australian Bureau of Statistics (abs.gov.au)

More information

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