Labour force

June 2024 | Economic brief

Seasonally adjusted

	NT	Aust	
Employed persons	138 867	14 406 051	
- Monthly change	flat	1 0.3%	
- Annual change	1 2.2%	1 2.8%	
- Year-on-year change	1 .6%	1 2.9%	
Unemployment rate	4.6%	4.1%	
Participation rate	72.8%	66.9%	

In June 2024, employment in the Territory was flat at 138,867 persons. Part-time employment decreased by 1.7% while

full-time employment increased by 0.5%. Nationally, employment increased by 0.3%, with full-time employment increasing by 0.4% and part-time employment increasing by 0.2%.

Annually[†], employment increased by 2.2% in the Territory (Chart 1). In 2023-24[‡], Territory employment increased by 1.6%, reflecting an increase in full-time employment of 3.3%, partly offset by a decrease in part-time employment of 4.4%.

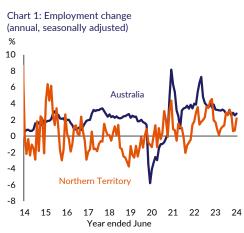
In June 2024, the Territory's unemployment rate increased by 0.5 percentage points (ppt) to 4.6% (Chart 2). Nationally, the monthly unemployment was flat at 4.1%. The participation rate in the Territory increased by 0.3 ppt to 72.8%. This is the highest rate of the jurisdictions, and well above the national rate of 66.9%.

Trend

	NT	
Employed persons	139 388	14 402 458
- Monthly change	+ 0.1%	1 0.3%
- Annual change	1 2.0%	1 2.8%
Unemployment rate	4.3%	4.0%
Participation rate	72.8%	66.8%

In June 2024, employment in the Territory decreased by 0.1% to 139,388 persons. Part-time employment decreased by 0.9%, partly offset by full-time employment which increased by 0.2%. Annually[†], employment increased by 2.0% in the Territory (Chart 3).

In June 2024, the Territory's unemployment rate increased by 0.1 ppt to 4.3%. The participation rate in the Territory decreased by 0.1 ppt to 72.8%.



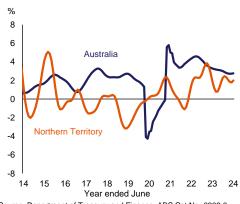






Source: Department of Treasury and Finance, ABS Cat No. 6202.0

Chart 3: Employment change (annual, trend)



Source: Department of Treasury and Finance, ABS Cat No. 6202.0



 $^{^{\}dagger}$ Compares the latest month with the same month in the previous year.

[‡] Compares the 12 months up to the latest month with the previous 12 months.

Table 1: Labour force statistics*

		Period			Annual change ²	
	Jun 23	May 24	Jun 24	%	%	No.
Northern Territory						
Seasonally adjusted						
Employment	135 941	138 832	138 867	0.0%	2.2%	2 926
– full-time	106 559	109 721	110 259	0.5%	3.5%	3 700
– part-time	29 382	29 110	28 608	-1.7%	-2.6%	- 774
Unemployment rate	4.1%	4.1%	4.6%	0.5 ppt	0.5 ppt	
 Unemployed 	5 815	5 929	6 6 9 2	12.9%	15.1%	878
Participation rate	72.0%	72.5%	72.8%	0.3 ppt	0.9 ppt	
Labour force	141 756	144 761	145 559	0.6%	2.7%	3 803
Trend						
Employment	136 653	139 471	139 388	-0.1%	2.0%	2 735
– full-time	108 123	110 074	110 259	0.2%	2.0%	2 136
– part-time	28 530	29 396	29 129	-0.9%	2.1%	599
Unemployment rate	4.5%	4.2%	4.3%	0.0 ppt	- 0.2 ppt	
- Unemployed	6 410	6 151	6 191	0.7%	-3.4%	- 218
Participation rate	72.6%	73.0%	72.8%	- 0.1 ppt	0.2 ppt	
Labour force	143 062	145 621	145 579	0.0%	1.8%	2 517
Australia						
Seasonally adjusted						
Employment	14 017 622	14 355 876	14 406 051	0.3%	2.8%	388 429
– full-time	9 822 116	9 900 881	9 944 208	0.4%	1.2%	122 093
– part-time	4 195 506	4 454 994	4 461 843	0.2%	6.3%	266 337
Unemployment rate	3.5%	4.0%	4.1%	0.0 ppt	0.5 ppt	
 Unemployed 	512 448	598 535	608 214	1.6%	18.7%	95 766
Participation rate	66.6%	66.8%	66.9%	0.1 ppt	0.3 ppt	
Labour force	14 530 069	14 954 411	15 014 265	0.4%	3.3%	484 196
Trend						
Employment	14 014 830	14 360 122	14 402 458	0.3%	2.8%	387 628
– full-time	9 808 953	9 904 313	9 937 139	0.3%	1.3%	128 186
– part-time	4 205 877	4 455 810	4 465 319	0.2%	6.2%	259 442
Unemployment rate	3.6%	4.0%	4.0%	0.0 ppt	0.4 ppt	
- Unemployed	527 065	600 380	605 056	0.8%	14.8%	77 991
Participation rate	66.6%	66.8%	66.8%	0.0 ppt	0.2 ppt	
Labour force	14 541 894	14 960 502	15 007 514	0.3%	3.2%	465 620

ppt.: percentage point

1 Compares the latest month with the previous month.

2 Compares the latest month with the same month in the previous year.

* Due to rounding, changes in the table may not reflect the actual change.

Source: Department of Treasury and Finance; ABS Cat. No. 6202.0

Caution is advised when using monthly data for the Territory, as it is often derived from small samples and can be highly volatile. Although due care has been exercised in preparing this material, no responsibility is accepted for any errors or omission.

Labour force, Australia | Australian Bureau of Statistics (abs.gov.au)

More information

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