## Labour force

June 2024 | Economic brief

## Seasonally adjusted

|                       | NT            | Aust          |  |
|-----------------------|---------------|---------------|--|
| Employed persons      | 138 867       | 14 406 051    |  |
| - Monthly change      | flat          | <b>1</b> 0.3% |  |
| - Annual change       | <b>1</b> 2.2% | <b>1</b> 2.8% |  |
| - Year-on-year change | <b>1</b> .6%  | <b>1</b> 2.9% |  |
| Unemployment rate     | 4.6%          | 4.1%          |  |
| Participation rate    | 72.8%         | 66.9%         |  |

In June 2024, employment in the Territory was flat at 138,867 persons. Part-time employment decreased by 1.7% while

full-time employment increased by 0.5%. Nationally, employment increased by 0.3%, with full-time employment increasing by 0.4% and part-time employment increasing by 0.2%.

Annually<sup>†</sup>, employment increased by 2.2% in the Territory (Chart 1). In 2023-24<sup>‡</sup>, Territory employment increased by 1.6%, reflecting an increase in full-time employment of 3.3%, partly offset by a decrease in part-time employment of 4.4%.

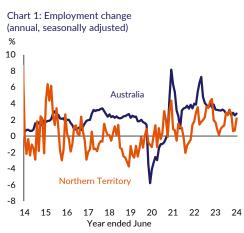
In June 2024, the Territory's unemployment rate increased by 0.5 percentage points (ppt) to 4.6% (Chart 2). Nationally, the monthly unemployment was flat at 4.1%. The participation rate in the Territory increased by 0.3 ppt to 72.8%. This is the highest rate of the jurisdictions, and well above the national rate of 66.9%.

## Trend

|                    | NT            |               |
|--------------------|---------------|---------------|
| Employed persons   | 139 388       | 14 402 458    |
| - Monthly change   | <b>+</b> 0.1% | <b>1</b> 0.3% |
| - Annual change    | <b>1</b> 2.0% | <b>1</b> 2.8% |
| Unemployment rate  | 4.3%          | 4.0%          |
| Participation rate | 72.8%         | 66.8%         |

In June 2024, employment in the Territory decreased by 0.1% to 139,388 persons. Part-time employment decreased by 0.9%, partly offset by full-time employment which increased by 0.2%. Annually<sup>†</sup>, employment increased by 2.0% in the Territory (Chart 3).

In June 2024, the Territory's unemployment rate increased by 0.1 ppt to 4.3%. The participation rate in the Territory decreased by 0.1 ppt to 72.8%.



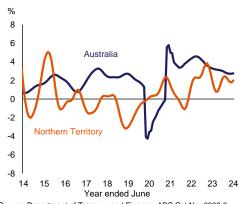






Source: Department of Treasury and Finance, ABS Cat No. 6202.0

Chart 3: Employment change (annual, trend)



Source: Department of Treasury and Finance, ABS Cat No. 6202.0



 $<sup>^{\</sup>dagger}$  Compares the latest month with the same month in the previous year.

<sup>&</sup>lt;sup>‡</sup> Compares the 12 months up to the latest month with the previous 12 months.

Table 1: Labour force statistics\*

|                                |            | Period     |            |           | Annual change <sup>2</sup> |         |
|--------------------------------|------------|------------|------------|-----------|----------------------------|---------|
|                                | Jun 23     | May 24     | Jun 24     | %         | %                          | No.     |
| Northern Territory             |            |            |            |           |                            |         |
| Seasonally adjusted            |            |            |            |           |                            |         |
| Employment                     | 135 941    | 138 832    | 138 867    | 0.0%      | 2.2%                       | 2 926   |
| – full-time                    | 106 559    | 109 721    | 110 259    | 0.5%      | 3.5%                       | 3 700   |
| – part-time                    | 29 382     | 29 110     | 28 608     | -1.7%     | -2.6%                      | - 774   |
| Unemployment rate              | 4.1%       | 4.1%       | 4.6%       | 0.5 ppt   | 0.5 ppt                    |         |
| <ul> <li>Unemployed</li> </ul> | 5 815      | 5 929      | 6 6 9 2    | 12.9%     | 15.1%                      | 878     |
| Participation rate             | 72.0%      | 72.5%      | 72.8%      | 0.3 ppt   | 0.9 ppt                    |         |
| Labour force                   | 141 756    | 144 761    | 145 559    | 0.6%      | 2.7%                       | 3 803   |
| Trend                          |            |            |            |           |                            |         |
| Employment                     | 136 653    | 139 471    | 139 388    | -0.1%     | 2.0%                       | 2 735   |
| – full-time                    | 108 123    | 110 074    | 110 259    | 0.2%      | 2.0%                       | 2 136   |
| – part-time                    | 28 530     | 29 396     | 29 129     | -0.9%     | 2.1%                       | 599     |
| Unemployment rate              | 4.5%       | 4.2%       | 4.3%       | 0.0 ppt   | - 0.2 ppt                  |         |
| - Unemployed                   | 6 410      | 6 151      | 6 191      | 0.7%      | -3.4%                      | - 218   |
| Participation rate             | 72.6%      | 73.0%      | 72.8%      | - 0.1 ppt | 0.2 ppt                    |         |
| Labour force                   | 143 062    | 145 621    | 145 579    | 0.0%      | 1.8%                       | 2 517   |
| Australia                      |            |            |            |           |                            |         |
| Seasonally adjusted            |            |            |            |           |                            |         |
| Employment                     | 14 017 622 | 14 355 876 | 14 406 051 | 0.3%      | 2.8%                       | 388 429 |
| – full-time                    | 9 822 116  | 9 900 881  | 9 944 208  | 0.4%      | 1.2%                       | 122 093 |
| – part-time                    | 4 195 506  | 4 454 994  | 4 461 843  | 0.2%      | 6.3%                       | 266 337 |
| Unemployment rate              | 3.5%       | 4.0%       | 4.1%       | 0.0 ppt   | 0.5 ppt                    |         |
| <ul> <li>Unemployed</li> </ul> | 512 448    | 598 535    | 608 214    | 1.6%      | 18.7%                      | 95 766  |
| Participation rate             | 66.6%      | 66.8%      | 66.9%      | 0.1 ppt   | 0.3 ppt                    |         |
| Labour force                   | 14 530 069 | 14 954 411 | 15 014 265 | 0.4%      | 3.3%                       | 484 196 |
| Trend                          |            |            |            |           |                            |         |
| Employment                     | 14 014 830 | 14 360 122 | 14 402 458 | 0.3%      | 2.8%                       | 387 628 |
| – full-time                    | 9 808 953  | 9 904 313  | 9 937 139  | 0.3%      | 1.3%                       | 128 186 |
| – part-time                    | 4 205 877  | 4 455 810  | 4 465 319  | 0.2%      | 6.2%                       | 259 442 |
| Unemployment rate              | 3.6%       | 4.0%       | 4.0%       | 0.0 ppt   | 0.4 ppt                    |         |
| - Unemployed                   | 527 065    | 600 380    | 605 056    | 0.8%      | 14.8%                      | 77 991  |
| Participation rate             | 66.6%      | 66.8%      | 66.8%      | 0.0 ppt   | 0.2 ppt                    |         |
| Labour force                   | 14 541 894 | 14 960 502 | 15 007 514 | 0.3%      | 3.2%                       | 465 620 |

ppt.: percentage point

1 Compares the latest month with the previous month.

2 Compares the latest month with the same month in the previous year.

\* Due to rounding, changes in the table may not reflect the actual change.

Source: Department of Treasury and Finance; ABS Cat. No. 6202.0

Caution is advised when using monthly data for the Territory, as it is often derived from small samples and can be highly volatile. Although due care has been exercised in preparing this material, no responsibility is accepted for any errors or omission.

Labour force, Australia | Australian Bureau of Statistics (abs.gov.au)

## More information

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