

# Building approvals

June 2023 | Economic brief

## Residential building approvals

Number of residential approvals	NT	Aust
Monthly change (trend)	flat	↑0.8%
Annual change (trend)	↓32.3%	↓14.5%
Year-on-year change (original)	↑13.4%	↓12.2%

In June 2023, the trend number of residential building approvals in the Territory was unchanged at 42, the fourth weakest result of the jurisdictions, which otherwise ranged from a decrease of 14.8% in the Australian Capital Territory to an increase of 2.8% in New South Wales. Nationally, residential building approvals increased by 0.8%.

In annual terms, the number of residential building approvals in the Territory decreased by 32.3%. This was the second weakest result of the jurisdictions, which otherwise ranged from a decrease of 67.0% in the Australian Capital Territory to an increase of 2.9% in New South Wales. Nationally, residential building approvals decreased by 14.5%.

In 2022-23, residential building approvals in the Territory increased by 13.4% to 600, compared with a decrease of 12.2% to 176,453 nationally (Chart 1). The Territory reported the strongest result of the jurisdictions, which otherwise ranged from a decrease of 37.6% in the Australian Capital Territory to a decrease of 3.6% in New South Wales (Chart 2). House approvals increased by 29.9%, unit and townhouse approvals increased by 19.7%, and alterations, additions and conversions approvals decreased by 84.3% from 70 to 11. Private residential building approvals increased by 17.5% to 551, while public residential building approvals decreased by 18.3% to 49 (Chart 3).

Value of residential approvals	NT	Aust
Change in month (original)	↓17.9%	↓13.5%
Annual change (original)	↓35.3%	↓3.8%
Year-on-year change (original)	↑23.0%	↑2.2%

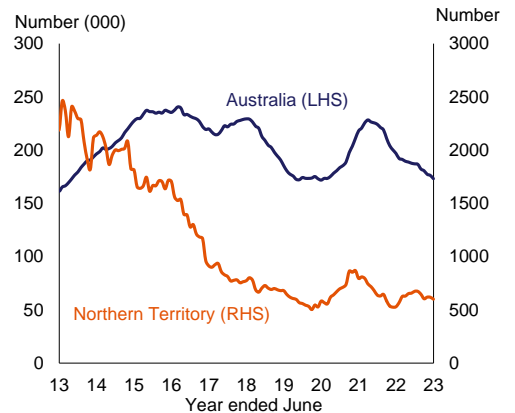
In 2022-23, the value of residential building approvals in the Territory increased by 23.0% to \$379.0 million, compared with an increase of 2.2% to \$90.0 billion nationally.

## Non-residential approvals

Value of non-residential approvals	NT	Aust
Change in month (original)	↓93.8%	↓5.9%
Annual change (original)	↓34.9%	↑43.6%
Year-on-year change (original)	↑12.7%	↑15.1%

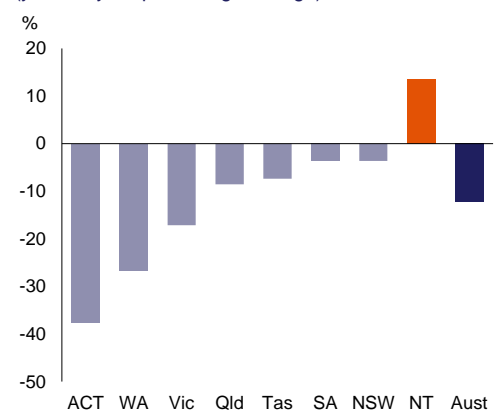
In June 2023, the value of non-residential building approvals in the Territory decreased by 93.8% to \$19.2 million, reflecting a decrease of 97.7% in public non-residential building approvals, and a decrease of 56.7% in private non-residential building approvals. Nationally, the value of non-residential building approvals decreased by 5.9% to \$8.0 billion.

Chart 1: Number of residential building approvals (moving annual total, original)



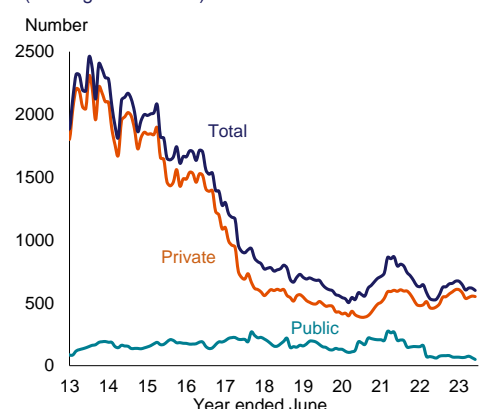
Source: DTF; ABS Cat. No. 8731.0

Chart 2: Number of residential building approvals (year-on-year percentage change)



Source: DTF; ABS Cat. No. 8731.0

Chart 3: Territory residential building approvals (moving annual total)



Source: DTF; ABS Cat. No. 8731.0

Table 1 - Residential building approvals

	Period				Change		
	Jun 22	May 23	Jun 23	Year to date	Monthly <sup>1</sup>	Annual <sup>2</sup>	Year-on-year <sup>3</sup>
<b>Northern Territory</b>							
Number							
Original	56	48	38	600	-20.8%	-32.1%	13.4%
– houses	51	40	34	504	-15.0%	-33.3%	29.9%
– other residential <sup>4</sup>	5	7	4	85	-42.9%	-20.0%	19.7%
– alterations, additions and conversions	0	1	0	11	-100.0%	n/a	-84.3%
Seasonally adjusted	n/a	n/a	n/a	n/a	n/a	n/a	
Trend	62	42	42	585	0.0%	-32.3%	
Value (\$M)							
Original	41.2	32.5	26.7	379.0	-17.9%	-35.3%	23.0%
<b>Australia</b>							
Number							
Original	16 839	16 168	13 827	176 453	-14.5%	-17.9%	-12.2%
Seasonally adjusted	16 841	14 964	13 808	175 790	-7.7%	-18.0%	
Trend	15 910	13 485	13 596	175 917	0.8%	-14.5%	
Value (\$M)							
Original	7 780	8 652	7 481	90 027	-13.5%	-3.8%	2.2%

Table 2 - Non-residential building approvals

	Period				Change		
	Jun 22	May 23	Jun 23	Year to date	Monthly <sup>1</sup>	Annual <sup>2</sup>	Year-on-year <sup>3</sup>
<b>Northern Territory</b>							
Value (\$M)							
Original	29.5	309.3	19.2	981.5	-93.8%	-34.9%	12.7%
– private	24.1	29.1	12.6	263.2	-56.7%	-47.7%	58.0%
– public	5.4	280.2	6.6	718.3	-97.7%	22.1%	2.0%
<b>Australia</b>							
Value (\$M)							
Original	5 551	8 464	7 968	68 099	-5.9%	43.6%	15.1%

n/a: not applicable or not available

<sup>1</sup> Compares the latest month with the previous month.<sup>2</sup> Compares the latest month with the same month last year.<sup>3</sup> Compares the 12 months up to and including the latest month with the previous 12-month period.<sup>4</sup> Includes units and townhouses.

Source: Department of Treasury and Finance, ABS Cat. No. 8731.0

Caution is advised when using data for the Territory, as it is often derived from small samples and can be highly volatile. Although all due care has been exercised in preparing this material, no responsibility is accepted for any errors or omission.

[Building Approvals, June 2023 | Australian Bureau of Statistics](#)

## More information

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