

Private new capital expenditure

September quarter 2022 | Economic brief

Private new capital expenditure

Private new capital expenditure	NT	Aust
Change in quarter (trend)	↑4.5%	↓0.2%
Year-on-year change (original)	↑22.6%	↑5.0%

The Territory reported the second highest increase in private new capital expenditure of the jurisdictions in the September quarter 2022, up by 4.5%. Other jurisdictions reported changes ranging from a decrease of 10.8% in the Australian Capital Territory to an increase of 6.1% in Tasmania. Nationally, trend private new capital expenditure decreased by 0.2%.

The year-on-year change in private new capital expenditure in the Territory was an increase of 22.6% to \$2.4 billion (Chart 1). The Territory recorded the second largest increase of the jurisdictions, which ranged from an increase of 0.4% in South Australia to an increase of 24.7% in the Australian Capital Territory.

Nationally, private new capital expenditure increased by 5.0% to \$135.9 billion in year-on-year terms. On an industry basis, mining was the largest contributor, up by 9.4% to \$39.4 billion (Chart 2).

Buildings and structures

In the September quarter 2022, the trend value of private new capital expenditure on buildings and structures in the Territory increased by 8.5% to \$523 million.

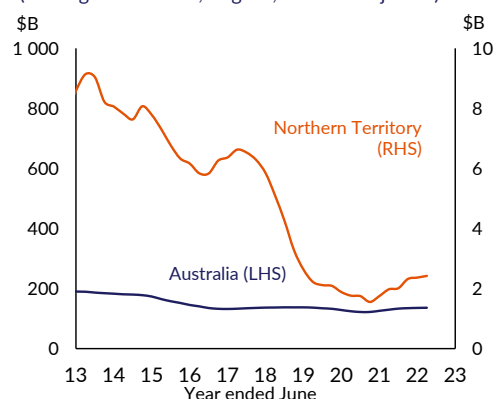
Private new capital expenditure on buildings and structures in the Territory increased by 47.7% to \$1.8 billion in year-on-year terms (Chart 3).

Equipment, plant and machinery

In the September quarter 2022, the trend value of private new capital expenditure on equipment, plant and machinery in the Territory decreased by 11.7% to \$121 million.

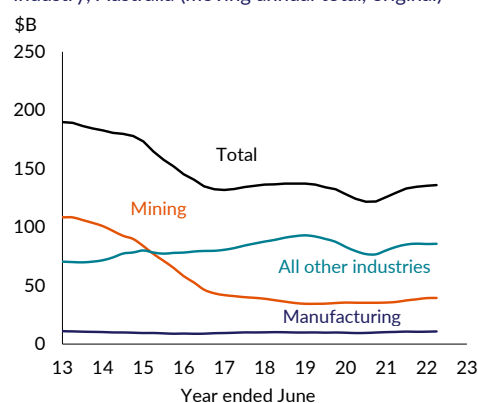
Private new capital expenditure on equipment, plant and machinery in the Territory decreased by 20.6% to \$577 million in year-on-year terms.

Chart 1: Private new capital expenditure (moving annual total, original, inflation adjusted)



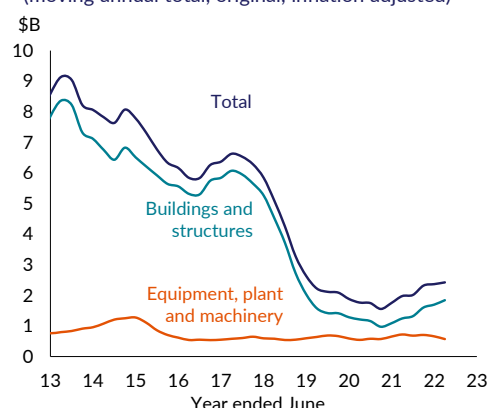
Source: ABS Cat. No.5625.0

Chart 2: Private new capital expenditure by industry, Australia (moving annual total, original)



Source: ABS Cat. No.5625.0

Chart 3: Territory private new capital expenditure (moving annual total, original, inflation adjusted)



Source: ABS Cat. No.5625.0

Table 1: Private new capital expenditure (inflation adjusted)

	Period				Change		
	Sep qtr 21	Jun qtr 22	Sep qtr 22	Year to date	Quarterly ¹	Annual ²	Year-on-year ³
Northern Territory							
Value (\$M)							
Original	590	629	647	2 424	2.9%	9.7%	22.6%
– buildings and structures	392	480	537	1 846	11.9%	37.0%	47.7%
– equipment, plant and machinery	199	149	110	577	-26.2%	-44.7%	-20.6%
Seasonally adjusted	592	623	647	2 422	3.9%	9.3%	
– buildings and structures	392	480	537	1 846	11.9%	37.0%	
– equipment, plant and machinery	200	142	111	576	-21.8%	-44.5%	
Trend	562	618	646	2 452	4.5%	14.9%	
– buildings and structures	378	482	523	1 858	8.5%	38.4%	
– equipment, plant and machinery	183	137	121	593	-11.7%	-33.9%	
Australia							
Value (\$M)							
Original	32 066	37 026	32 583	135 879	-12.0%	1.6%	5.0%
– buildings and structures	16 920	18 323	17 104	70 772	-6.7%	1.1%	5.8%
– equipment, plant and machinery	15 146	18 703	15 479	65 107	-17.2%	2.2%	4.1%
Seasonally adjusted	33 296	34 067	33 878	135 943	-0.6%	1.7%	
– buildings and structures	17 333	17 489	17 571	70 828	0.5%	1.4%	
– equipment, plant and machinery	15 963	16 578	16 308	65 117	-1.6%	2.2%	
Trend	33 596	34 041	33 963	135 859	-0.2%	1.1%	
– buildings and structures	17 524	17 651	17 503	70 678	-0.8%	-0.1%	
– equipment, plant and machinery	16 012	16 390	16 469	65 186	0.5%	2.9%	

1 Compares the latest quarter with the previous quarter.

2 Compares the latest quarter with the same quarter in the previous year.

3 Compares the year up to and including the latest quarter with the previous year.

Caution is advised when using quarterly data for the Territory, which is often derived from small samples and highly volatile.

Source: Department of Treasury and Finance; ABS Cat. No. 5625.0

Although due care has been exercised in preparing this material, no responsibility is accepted for any errors or omission.

More information

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