

Retail trade

August 2022 | Economic brief

Retail trade turnover (current prices)	NT	Aust
Monthly change (seasonally adjusted)	flat	↑0.6%
Annual change (seasonally adjusted)	↑4.5%	↑19.2%
Year-on-year change (original)	↑1.2%	↑8.9%

Since the onset of COVID-19 the Australian Bureau of Statistics has suspended reporting trend estimates due to the sudden and extreme changes in retail expenditure (e.g. changes to regular and seasonal patterns) which significantly impacts the trend estimation process.

Monthly results

Retail trade in the Territory was flat at \$312 million in August 2022 compared with the previous month (Chart 1). 'Household goods' increased, partly offset by a decrease in 'other retailing'.

The Territory reported the third weakest result of the jurisdictions, which ranged from a decrease of 0.2% in Western Australia to an increase of 2.2% in Tasmania. Nationally, retail trade turnover increased by 0.6% to \$34.9 billion.

Annual results

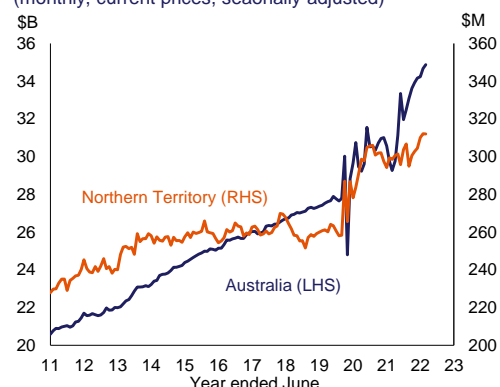
Retail trade in the Territory increased by 4.5% in annual terms (Chart 2), the weakest result of the jurisdictions. The largest contributor to annual growth was 'cafes, restaurants and takeaway food' (contributing 3.3 ppt).

Year-on-year results

In the year to August 2022, retail spending in the Territory increased by 1.2% to \$3.6 billion, the weakest result of the jurisdictions. In other jurisdictions, results ranged from an increase of 2.3% in the Australian Capital Territory to an increase of 11.7% in Victoria (Chart 3). Nationally, retail spending increased by 8.9% to \$396.7 billion over the same period.

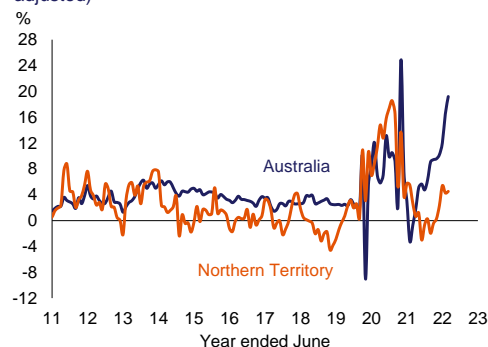
The Territory's year-on-year result was largely influenced by increased spending on 'cafes, restaurants and takeaway food' (contributing 0.5 ppt) and 'other retailing' (contributing 0.2 ppt).

Chart 1: Retail turnover
(monthly, current prices, seasonally adjusted)



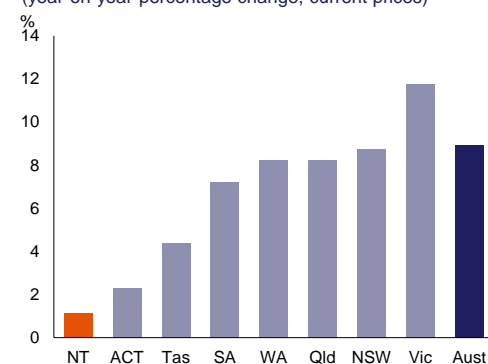
Source: ABS Cat. No. 8501.0; DTF

Chart 2: Retail turnover
(annual percentage change, current prices, seasonally adjusted)



Source: ABS Cat. No. 8501.0; DTF

Chart 3: Retail turnover
(year-on-year percentage change, current prices)



Source: ABS Cat. No. 8501.0; DTF

Table 1: Retail turnover (current prices, \$M)

	Period				Change		
	Aug 21	Jul 22	Aug 22	Year to date	Monthly ¹	Annual ²	Year-on-year ³
Northern Territory							
Original	318	345	333	3 647	-3.3%	4.9%	1.2%
Seasonally adjusted ⁴	299	312	312	3 646	0.0%	4.5%	
Trend							
– suspended							
Australia							
Original	28 351	33 766	33 850	396 693	0.2%	19.4%	8.9%
Seasonally adjusted ⁴	29 262	34 669	34 882	397 291	0.6%	19.2%	
Trend							
– suspended							
Other jurisdictions (seasonally adjusted)							
New South Wales	8 527	10 886	11 045	124 352	1.5%	29.5%	
Victoria	7 447	8 947	8 960	101 741	0.1%	20.3%	
Queensland	6 288	7 186	7 178	82 872	-0.1%	14.2%	
South Australia	2 020	2 189	2 218	25 220	1.3%	9.8%	
Western Australia	3 540	3 831	3 823	44 279	-0.2%	8.0%	
Tasmania	654	686	701	8 058	2.2%	7.2%	
ACT	487	632	645	7 123	1.9%	32.3%	

1 Compares the latest month/quarter with the previous month/quarter.

2 Compares the latest month/quarter with the same month/quarter last year.

3 Compares the 12 months up to and including the latest month with the previous 12 month period.

4 Seasonal adjustment removes from a series influences that are systematic and calendar related.

Caution is advised when using monthly data for the Territory, which is often derived from small samples and highly volatile.

Source: Department of Treasury and Finance, ABS Cat. No. 8501.0

Caution is advised when using monthly data for the Territory, as it is often derived from small samples and can be highly volatile. Although due care has been exercised in preparing this material, no responsibility is accepted for any errors or omission.

More information

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