

Private new capital expenditure

June quarter 2022 | Economic brief

Private new capital expenditure

Private new capital expenditure	NT	Aust
Change in quarter (seasonally adjusted)	↑5.8%	↓0.3%
Year-on-year change (original)	↑34.8%	↑7.7%

The Territory reported the second highest increase in private new capital expenditure of the jurisdictions in the June quarter 2022, up by 5.8%. Other jurisdictions reported changes ranging from a decrease of 14.9% in the Australian Capital Territory to an increase of 7.7% in Victoria. Nationally, seasonally adjusted private new capital expenditure decreased by 0.3%.

The year-on-year change in private new capital expenditure in the Territory was an increase of 34.8% to \$2.3 billion (Chart 1). The Territory recorded the largest increase of the jurisdictions, which otherwise ranged from an increase of 3.1% in New South Wales to an increase of 26.4% in the Australian Capital Territory.

Nationally, private new capital expenditure increased by 7.7% to \$135.1 billion in year-on-year terms. On an industry basis, other industries (non-mining and manufacturing) was the largest contributor, up by 7.1% to \$85.6 billion (Chart 2).

Buildings and structures

In the June quarter 2022, the seasonally adjusted value of private new capital expenditure on buildings and structures in the Territory increased by 10.7% to \$475 million.

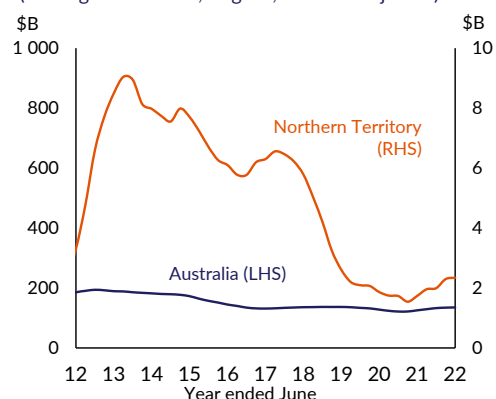
Private new capital expenditure on buildings and structures in the Territory increased by 56.0% to \$1.7 billion in year-on-year terms (Chart 3).

Equipment, plant and machinery

In the June quarter 2022, the seasonally adjusted value of private new capital expenditure on equipment, plant and machinery in the Territory decreased by 7.5% to \$148 million.

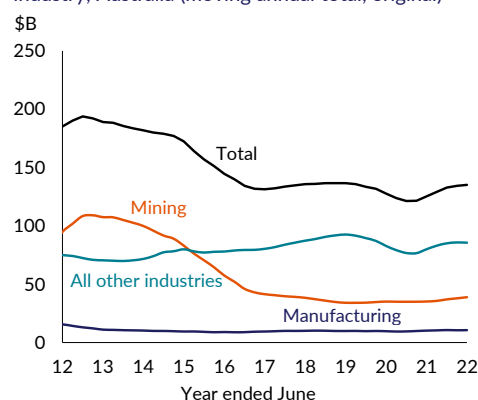
Private new capital expenditure on equipment, plant and machinery in the Territory increased by 0.9% to \$671 million in year-on-year terms.

Chart 1: Private new capital expenditure (moving annual total, original, inflation adjusted)



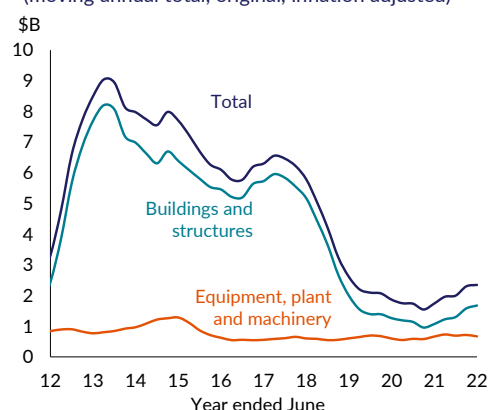
Source: ABS Cat. No.5625.0

Chart 2: Private new capital expenditure by industry, Australia (moving annual total, original)



Source: ABS Cat. No.5625.0

Chart 3: Territory private new capital expenditure (moving annual total, original, inflation adjusted)



Source: ABS Cat. No.5625.0

Table 1: Private new capital expenditure (inflation adjusted)

	Period				Change		
	Jun qtr 21	Mar qtr 22	Jun qtr 22	Year to date	Quarterly ¹	Annual ²	Year-on-year ³
Northern Territory							
Value (\$M)							
Original	578	569	625	2 346	9.8%	8.1%	34.8%
– buildings and structures	381	429	475	1 677	10.7%	24.7%	56.0%
– equipment, plant and machinery	197	140	151	671	7.9%	-23.4%	0.9%
Seasonally adjusted	576	589	623	2 347	5.8%	8.2%	
– buildings and structures	381	429	475	1 677	10.7%	24.7%	
– equipment, plant and machinery	195	160	148	671	-7.5%	-24.1%	
Trend							
– trend series suspended from the March 2020 release							
Australia							
Value (\$M)							
Original	36 106	29 735	36 924	135 079	24.2%	2.3%	7.7%
– buildings and structures	17 875	15 877	18 063	69 874	13.8%	1.1%	7.9%
– equipment, plant and machinery	18 230	13 858	18 861	65 205	36.1%	3.5%	7.6%
Seasonally adjusted	33 229	34 010	33 907	135 079	-0.3%	2.0%	
– buildings and structures	17 053	17 664	17 220	69 873	-2.5%	1.0%	
– equipment, plant and machinery	16 175	16 346	16 687	65 206	2.1%	3.2%	
Trend							
– trend series suspended from the March 2020 release							

1 Compares the latest quarter with the previous quarter.

2 Compares the latest quarter with the same quarter in the previous year.

3 Compares the year up to and including the latest quarter with the previous year.

Caution is advised when using quarterly data for the Territory, which is often derived from small samples and highly volatile.

Source: Department of Treasury and Finance; ABS Cat. No. 5625.0

Although due care has been exercised in preparing this material, no responsibility is accepted for any errors or omission.

More information

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